

# EIH LIMITED

Corporate Office: 7, Sham Nath Marg, Delhi-110 054  
Telephone: 91-11-2389 0505 Facsimile: 91-11-2389 0575  
Website: www.eihltd.com  
CIN: L55101WB1949PLC017981

3<sup>rd</sup> November, 2016

<b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No..C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400 051.  <b>Code: EIHOTEL</b>	<b>BSE Limited</b> Corporate Relationship Dept. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001  <b>Code:500840</b>	<b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range Kolkata-700001  <b>Code:05</b>
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Dear Sirs,

Sub: Unaudited Financial Results for the Second  
Quarter/Half Year ended 30<sup>th</sup> September, 2016

The Board of Directors in their meeting held today has approved Unaudited Financial Results of the Company for the Second Quarter/Half Year ended 30<sup>th</sup> September, 2016.

We are enclosing herewith the following:

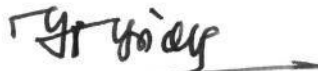
- i. Unaudited Financial Results of the Company for the Second Quarter/Half Year ended 30<sup>th</sup> September, 2016, duly signed by Mr. Vikram Oberoi, Managing Director and Chief Executive Officer;
- ii. Limited Review Report of the Auditors on Unaudited Financial Results.

Kindly take the above in your records and host on your website.

Thank you,

Yours faithfully,

For EIH Limited



**S.N. Sridhar**  
Company Secretary  
encl: a.a

A member of  The Oberoi Group

Registered Office: EIH Limited, 4, Mangoe Lane, Kolkata-700 001, India  
Telephone: 91-33-2248 6751 Facsimile: 91-33-2248 6785

# RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,  
Block - EP & GP, Sector V,  
Salt Lake, Kolkata - 700 091  
Tel. : +91-33-4064 8107 / 8108 / 8109  
E-mail : raynray@airtelmail.in

## Limited Review Report

### REVIEW REPORT TO THE BOARD OF DIRECTORS OF EIH LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **EIH Limited** ("the Company") for the quarter and half year ended September 30, 2016 and standalone unaudited statement of Assets and Liabilities as at September 30, 2016 ("the Statement") submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

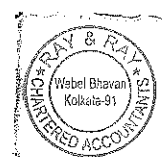
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**  
Chartered Accountants  
Firm Registration No.301072E

  
R.N.ROY  
Partner

Membership No.8608

Place: Mumbai  
Date: November 3, 2016





A member of **The Oberoi Group** LIMITED

Registered Office : 4, Mangoe Lane, Kolkata - 700 001  
 Website: www.ahild.com  
 CIN : L55101WB1949PLC017981  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR WHICH ENDED ON 30TH SEPTEMBER, 2016

	3 months ended 30.09.2016 UNAUDITED	3 months ended 30.08.2016 UNAUDITED	3 months ended 30.09.2015 UNAUDITED	6 months ended 30.09.2015 UNAUDITED	6 months ended 30.09.2015 UNAUDITED
Income from Operations					
a) Net Sales/Income from Operations	272.56	273.84	299.10	546.40	598.02
b) Other Operating Income	1.63	2.53	2.57	4.16	4.90
Total Income from Operations (Net)	274.19	276.37	301.67	550.56	602.92
Expenses					
a) Consumption of Provisions, Stores, Wines & Others	46.00	44.11	46.77	90.11	91.67
b) Employee benefits expense	93.82	84.73	95.73	178.55	189.53
c) Depreciation and Amortisation expense	28.05	27.85	28.28	55.90	56.39
d) Other Expenses	119.04	116.90	124.81	235.94	248.05
Total Expenses	286.91	273.59	295.59	560.50	585.64
Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(12.72)	2.78	6.08	(9.94)	17.28
Other Income	24.24	2.72	10.89	26.96	18.89
Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	11.52	5.50	16.97	17.02	35.98
Finance Costs	2.65	6.18	6.33	8.83	11.41
Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	8.87	(0.68)	10.64	8.19	24.45
Exceptional items - Profit/(Loss)	(15.25)	(18.35)		(33.60)	10.99
Profit/(Loss) from ordinary activities before Tax	(6.38)	(19.03)	10.64	(25.41)	35.44
Tax Expense	(4.08)	(6.79)	2.90	(4.08)	4.52
a) Current Tax	(6.09)	(12.24)	(1.50)	(12.88)	0.53
b) Deferred Tax	3.79	(0.72)	9.24	(8.45)	30.39
Net Profit/(Loss) for the period	(6.04)	(12.96)	8.38	(14.21)	(1.69)
Other comprehensive income (Net of Tax)	(1.25)				28.70
Total comprehensive income for the period	114.31	114.31	114.31	114.31	114.31
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	0.07	(0.21)	0.16	(0.15)	0.53
Earnings per Equity Share (Face Value - ₹ 2 each) - ₹					
(a) Basic	0.07	(0.21)	0.16	(0.15)	0.53
(b) Diluted	0.07	(0.21)	0.16	(0.15)	0.53

STATEMENT OF ASSETS & LIABILITIES

	As at 30.09.2016 UNAUDITED
<b>Assets</b>	
1. Non-current Assets	
a) Property, Plant and Equipment	1591.40
b) Capital Work-in-Progress	152.85
c) Intangible Assets	7.51
d) Financial Assets	679.42
i) Investments	149.46
ii) Other Financial Assets	359.39
e) Other Non-current Assets	2940.03
Non-current Assets	42.28
2. Current Assets	
a) Inventories	149.57
b) Financial Assets	3.80
i) Trade Receivables	3.31
ii) Cash and Cash Equivalent	50.86
iii) Other Bank Balance	68.20
iv) Other Financial Assets	316.02
c) Other Current Assets	3258.05
Current Assets	114.31
Total Assets	2475.24
<b>Equity and Liabilities</b>	
1. Equity	
a) Equity Share Capital	2475.24
b) Other Equity	2589.55
Shareholders' Funds	6.93
2. Non-Current Liabilities	
a) Financial Liabilities	2.28
i) Borrowings	20.24
ii) Other Financial Liabilities	171.15
b) Provisions	0.11
c) Deferred Tax Liabilities (Net)	200.71
d) Other Non-Current Liabilities	
Non-current Liabilities	222.50
3. Current Liabilities	
a) Financial Liabilities	112.28
i) Borrowings	56.13
ii) Trade Payables	74.80
iii) Other Financial Liabilities	2.08
b) Other Current Liabilities	467.79
c) Provisions	
Current Liabilities	3288.06
Total Equity and Liabilities	

Notes :

- The results for the first half year are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016, the date of transition being 1st April, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The statement does not include results for the previous year ended March 31, 2016 as the same is not mandatory as per the circular issued by SEBI on July 5, 2016.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:  
(₹ In Crores)

Particulars	3 months ended 30.09.2015	6 months ended 30.09.2015
Net Profit/(Loss) as per Previous GAAP (Indian GAAP)	10.86	30.72
Add/(Less) : Adjustment on account of :		
Deferral of revenue relating to Loyalty Programs as per Ind AS 18	(3.13)	(3.37)
Fair Valuation of Financial Assets and Liabilities as per Ind AS 109	(0.13)	(0.29)
Actuarial loss on employee defined benefit plan recognised in 'Other Comprehensive Income' as per Ind AS 19	0.86	1.69
Reclassification of Leases as per Ind AS 17	0.20	0.47
Deferred Tax as per Ind AS 12	0.58	1.17
Net Profit/(Loss) as per Ind AS	9.24	30.39
Other comprehensive income (Net of Tax)	(0.86)	(1.69)
Total comprehensive income for the period	8.38	28.70

- Exceptional items other than for the 6 months ended 30th September, 2015 represent write-off of assets arising out of renovation of The Oberoi, New Delhi.
- Exceptional items for the 6 months ended 30th September, 2015 represents profit on sale of property at Durgelimg, West Bengal.
- The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- Earnings Per Share are not annualised.
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 3rd November, 2016. The Statutory Auditors have carried out a limited review of the above Financial Results.

Mumbai  
3rd November, 2016

VIKRAM OBEROI  
Managing Director and Chief Executive Officer

In terms of my attached report of even date,  
For R.N.ROY & AY  
Chartered Accountants

R.N.ROY  
Partner  
Membership Number 86508  
Firm's Registration Number 301072E  
Mumbai, 3rd November, 2016