

Regd. Office : P.B. No. 20
VITHAL UDYOGNAGAR
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Vai. ANAND
Gujarat, India
CIN : L29259GJ1961PLC001439



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SEC/BM/ /2016-17

November 08, 2016

CORPORATE COMPLIANCE CELL
BOMBAY STOCK EXCHANGE LIMITED
PHEROZA JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
BOMBAY-1.
E-Mail: corp.relations@bseindia.com

Ref: - Scrip Code/ SYMBOL: - 505807/ ROLCOEN

Dear Sir/ Mam,

SUB.: Outcomes of The Board Meeting Dated 8th November, 2016.

In Compliance with Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we have enclosed herewith the outcomes of the Board Meeting held on 8th August, 2016.

- 1) Board has Approved Unaudited Financial Result for the quarter ended 30th September, 2016 - attached herewith.
- 2) Board has approved the Appointment of Shri Ashokbhai Parikh (DIN: 00359634) & Shri Anilbhai Gandhi (DIN:0035951) as an Additional Director.

The said Meeting started at 4:30 p.m and concluded at 5:30 p.m.

Kindly, take the same on your record.

Thanking You.

Yours faithfully,
For, ROLCON ENGINEERING CO. LTD.,

A handwritten signature in blue ink, appearing to read 'Kiran Vaghela', written over a faint circular stamp.

(CS KIRAN VAGHELA)
Company Secretary
Encl.: a/a.

ROLCON ENGINEERING CO. LTD. (CIN:L29259GJ1961PLC001439)

REGD. OFFICE: ANAND SOJITRA ROAD VITTHAL UDYOGNAGAR - 388121 (Gujarat)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016.

(Rs. in Lakhs)

SR. NO.	PARTICULARS	THREE MONTH ENDED			SIX MONTH ENDED		FOR THE YEAR ENDED
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Part-I							
1	Income from Operation						
	(a) Gross Sales/ Income from operations	775.03	654.77	850.48	1429.80	1625.22	2965.85
	Less : Excise Duty	88.58	69.70	86.81	158.28	171.67	315.64
	Net Sales/ Income from operations	686.45	585.07	763.67	1271.52	1453.55	2650.21
	(b) Other Operating Income	17.69	13.90	17.73	31.59	34.66	76.24
	Total Income from Operations (Net) (a+b)	704.14	598.97	781.40	1303.11	1488.21	2726.45
2	Expenses						
	(a) Cost of Materials Consumed	362.24	277.93	378.98	640.17	693.69	1349.22
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes In Inventories of Finished Goods, Work In Progress And Stock In Trade	-50.88	23.54	-7.75	-27.34	21.50	19.69
	(d) Other Operating Expenses	156.05	115.60	149.00	271.65	271.13	534.67
	(e) Employee Benefit Expenses	152.73	130.45	146.68	283.18	279.26	546.53
	(f) Depreciation & Amortisation Expenses	21.58	21.20	25.70	42.78	49.50	100.46
	(g) Other Expenses	80.58	72.49	88.57	153.07	184.16	362.32
	Total Expenses (a+b+c+d+e+f+g)	722.30	641.21	781.18	1363.51	1499.24	2912.90
3	Profit /(Loss) From Operations before Other Income , Finance Costs & Exceptional Items (1-2)	-18.16	-42.24	0.22	-60.40	-11.03	-186.45
4	Other Income	16.38	10.18	2.07	26.56	19.11	45.78
5	Profit /(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3±4)	-1.78	-32.06	2.29	-33.84	8.08	-140.68
6	Finance Costs	2.90	1.28	0.32	4.18	0.59	3.55
7	Profit from Ordinary Activities After Finance Costs but before Exceptional Items (5±6)	-4.68	-33.34	1.97	-38.02	7.49	-144.23
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7±8)	-4.68	-33.34	1.97	-38.02	7.49	-144.23
10	Tax Expense (Incl. Short / Excess Provision of Taxation)	-1.09	0.40	-0.27	-0.69	0.93	-2.60
11	Net Profit/ (Loss) from Ordinary Activities after Tax(9 ±10)	-3.59	-33.74	2.24	-37.33	6.56	-141.63
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 ±12)	-3.59	-33.74	2.24	-37.33	6.56	-141.63
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60	75.60
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	1112.31
16 I	Earning per Share (before Extraordinary items (of Rs10/- Each) (not annualised)						
	(a) Basic	-0.47	-4.46	0.30	-4.94	0.87	-18.73
	(b) Diluted	-0.47	-4.46	0.30	-4.94	0.87	-18.73
16 II	Earning per Share (after Extraordinary items (of Rs10/- Each) (not annualised)						
	(a) Basic	-0.47	-4.46	0.30	-4.94	0.87	-18.73
	(b) Diluted	-0.47	-4.46	0.30	-4.94	0.87	-18.73



SEGMENTWISE REVENUE RESULTS & CAPITAL EMPLOYED

(Rs. in Lakhs)

PARTICULARS	THREE MONTH ENDED			SIX MONTH ENDED		FOR THE YEAR ENDED
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(1) Segment Revenue						
(A) Industrial Chain	549.16	467.99	671.46	1017.22	1213.11	2262.95
(B) Sprocket Wheel	137.29	117.08	109.94	254.30	275.10	463.50
TOTAL	686.45	585.07	781.40	1271.52	1488.21	2726.45
Less : Inter Segment Revenue	-	-	-	-	-	-
NET SALES/INCOME FROM OPERATION	686.45	585.07	781.40	1271.52	1488.21	2726.45
(2) Segment Results, Profit & Loss Before Tax & Finance Costs						
(A) Industrial Chain	-1.43	-25.64	1.75	-27.07	5.20	-79.13
(B) Sprocket Wheel	-0.35	-6.42	0.54	-6.77	2.88	-61.55
TOTAL	-1.78	-32.06	2.29	-33.84	8.08	-140.68
Less:						
(A) Finance Costs	2.90	1.28	0.32	4.18	0.59	3.55
(B) Other un-allocable	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	-4.68	-33.34	1.97	-38.02	7.49	-144.23
(3) Capital Employed						
(A) Industrial Chain	1138.58	1142.17	1317.54	1138.58	1317.54	1175.91
(B) Sprocket Wheel	12.00	12.00	12.00	12.00	12.00	12.00
(C) Un-allocable Corporate Assets Less- Liabilities	-	-	-	-	-	-
TOTAL CAPITAL EMPLOYED	1150.58	1154.17	1329.54	1150.58	1329.54	1187.91

NOTE :

- 1.The Aforesaid financial Result were reviewed and taken on record by the Audit Committee as its meeting held on 8th November, 2016 and approved by the Board of Directors as its meeting held on the same date
2. The Statutory Auditor have carried out a Limited review of the result for the Quarter ended 30th september, 2016.
3. The previous period figures have been regrouped / recast whenever necessary to make it appropriate for the comparison purpose.
4. The statement of Assest & liability attached.

For Rolcon Engineering Co. Ltd.

A.S. Amin

Ashish Amin

Managing Director (DIN:01130354)

PLACE : V.U.NAGAR

DATE : November 08, 2016



Assest & Liability Statement as at 30th September, 2016

(Rs. in Lakhs)

PARTICULARS	As at Sept. 30, 2016	As at March 31, 2016
	Amount	Amount
I. EQUITY AND LIABILITIES :		
(1) Shareholders' Funds		
(a) Share Capital	75.60	75.60
(b) Reserves and Surplus	1074.98	1112.31
	1150.58	1187.91
(2) Non-Current Liabilities		
(a) Long-term borrowings	2.89	2.73
(b) Deferred tax liabilities (Net)	0.00	0.00
(b) Other Long term liabilities	0.00	0.00
(c) Long term provisions	0.00	0.00
	2.89	2.73
(3) Current Liabilities		
(a) Short-term borrowings	5.22	14.28
(b) Trade payables	695.61	587.94
(c) Other current liabilities	172.19	178.36
(d) Short-term provisions	0.00	10.80
	873.02	791.39
Total	2026.49	1982.03
II. ASSETS :		
(1) Non-current assets		
(a) Fixed assets		517.80
(i) Tangible assets	485.81	0.00
(ii) Intangible assets	0.00	0.07
(b) Non-current investments	0.07	40.86
(c) Deferred Tax Assets (Net)	41.55	17.45
(d) Other Non Current Assets	17.45	
	544.88	576.18
(2) Current assets		
(a) Inventories	337.09	291.30
(b) Trade receivables	648.76	569.54
(c) Cash and Bank Balances	413.89	480.72
(d) Short-term loans and advances	38.51	35.07
(e) Other Current Assets	43.36	29.22
	1481.61	1405.85
Total	2026.49	1982.03

