

MEHTA HOUSING FINANCE LTD.
004,GROUND FLOOR, LAW GARDEN APPT., SCHEME-1,
OPP. LAW GARDEN, ELLISBRIDGE,
AHMEDABAD-380006.

Standalone Unaudited Financial Results for the Quarter/Half Year ended 30th September 2016
2nd QUARTER (1.07.2016 TO 30.09.2016)

Part I	Statement of Standalone Unaudited Financial Results for the Quarter/Half Year ended 30th September 2016						(Rs. in Lakh)	
	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year Ended	Year Ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16	31.03.16
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses							
	(a) Cost of Material consumed							
	(b) Purchase of stock-in-trade							
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade							
	(d) Employee benefits expense	0.81	0.24	0.33	1.05	0.55	3.43	3.43
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0	0.00	0.00	0.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.10	2.80	0.08	2.9	2.43	3.21	3.21
	Total Expenses	0.91	3.04	0.41	3.95	2.98	6.64	6.64
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.91)	(3.04)	(0.41)	-3.95	(2.98)	(6.64)	(6.64)
4	Other Income	0.00	0.00	0.00	0	0.00	10.02	10.02



5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.91)	(3.04)	(0.41)	-3.95	(2.98)	3.38
6	Finance Costs	0.00	0.00	0.00	0	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5+6)		(3.04)	(0.41)	-3.04	(2.98)	3.38
8	Exceptional Items	0.00	0.00	0.00	0	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	(0.91)	(3.04)	(0.41)	-3.95	(2.98)	3.38
10	Tax Expense	0.00	0.00	0.00	0	0.00	0.00
11	Net Profit/ (Loss) from ordinary activities after tax (9+10)	(0.91)	(3.04)	(0.41)	(3.95)	(2.98)	3.38
12	Extraordinary items (net of tax Rs. Expense Lakhs)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	(0.91)	(3.04)	(0.41)	(3.95)	(2.98)	3.38
14	Share of Profit/ (Loss) of associates*	NA	NA	NA	NA	NA	NA
15	Minority Interest*	NA	NA	NA	NA	NA	NA
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13+14+15)*	(0.91)	(3.04)	(0.41)	(3.95)	(2.98)	3.38
17	Paid up Equity share capital	308.20	308.20	308.20	308.20	308.20	308.20
	(Face Value of the share shall be indicated)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	i. Earning Per Share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.00	(0.09)	0.00	(0.13)	(0.09)	0.11
	(b) Diluted	0	(0.09)	0.00	-0.13	(0.09)	0.11
	ii Earning Per Share (after extraordinary items)						



(of Rs. 10/- each) (not annualised):								
(a) Basic	0.00	(0.09)	0.00	(0.13)	(0.09)	0.11		
(b) Diluted	0	(0.09)	0.00	-0.13	(0.09)	0.11		
See accompanying note to the Financial Results								

*Applicable in the case of consolidated results

Note:

- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2016 and have been subjected to Limited Review by the Statutory Auditors.

Date : 12/11/2016
Place : Ahmedabad



For and on behalf of Board of Directors

Chirag D. Mehta
Chirag D. Mehta
Managing Director
DIN: 00484709

DINESH K. SHAH & CO.
CHARTERED ACCOUNTANTS
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Limited Review Report

To Board of Directors
Mehta Housing Finance Ltd

We have reviewed the accompanying statement of unaudited financial results of Mehta Housing Finance Ltd for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12.11.2016



For, Dinesh K. Shah & Co.,


Chartered Accountants
(Dinesh K Shah-Partner)
(M.No.10477)

Regulation 33 of the Listing Regulations of Mehta Housing Finance Ltd
(BSE Code No. 511740)

(Rs. in Lacs)

Standalone Statement of Assets and Liabilities		As at (Current Half Yearly end)	As at (Previous Half Yearly end)
		(30/09/2016)	(30/09/2015)
Particulars		(Unaudited)	(Unaudited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	308.20	308.20
	(b) Reserves and Surplus	288.66	315.10
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	596.86	623.30
2	Share application money pending allotment	0.00	0.00
3	Minority Interest *	0.00	0.00
4	Non-Current Liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other Long term liabilities	0.00	0.00
	(d) Long term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
5	Current Liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	30.11	28.93
	(c) Other current liabilities	0.00	0.00
	(d) Short-term provisions	0.16	0.05
	Sub-total - Current liabilities	30.27	28.98
	TOTAL - EQUITY AND LIABILITIES	627.13	652.28
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.00	0.03
	(b) Goodwill on Consolidation *	0.00	0.00
	(c) Non-current investments	448.34	490.12
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long term loans and advances	16.31	17.51
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	464.65	507.66
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	152.14	144.29
	(d) Cash and cash equivalents	0.37	0.34
	(e) Short-term loans and advances	9.97	0.00
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	162.48	144.63
	TOTAL ASSETS	627.13	652.28

* Applicable in the case of consolidated statement of Assets and Liabilities

