

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0799:KGN

November 10, 2016

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Press Release.

We are enclosing herewith press release dated November 10, 2016.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited


Ashok Sharma
Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.



Bengaluru, November, 10 2016 - Himatsingka Seide Limited part of the Rs.3000 Crore Group announced its Q2 FY17 results today.

CONSOLIDATED FINANCIAL SUMMARY – Q2 FY 17- As per IND AS

Rs Crores

Particulars	Q2 FY17	Q2 FY16	% Change
Total Revenue	526.02	534.53	-1.6%
EBITDA (incl. other income)	93.13	76.15	22.3%
EBITDA (incl. other income) Margin	17.7%	14.2%	
EBIT	80.26	58.36	37.5%
EBIT Margin	15.3%	10.9%	
PBT	60.25	35.72	68.7%
PBT Margin	11.5%	6.7%	
PAT	46.09	30.38	51.7%
PAT Margin	8.8%	5.7%	
Cash Profit	58.96	48.17	22.4%
Cash Profit Margin	11.2%	9.0%	

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

- Consolidated Revenues for Q2 FY 2017 stood at Rs. 526.02 Crores vs Rs. 534.53 Crores in Q2 FY 2016
 - Manufacturing Revenues for Q2 FY 17 grew by 15.3% to Rs. 297.95 Crores vs. Rs. 258.52 Crores in Q2 FY 16.
 - Revenues from Global Retail and Distribution business across North America, Europe and Asia for Q2 FY17 stood at Rs. 467.77 crores vs Rs. 489.23 crores in Q2 FY 16.
- EBITDA (Including Other income) for Q2 FY 2017 up by 22.3% to Rs. 93.13 Crores vs Rs.76.15 Crores in Q2 FY 2016
EBITDA Margin stood at 17.7% in Q2 FY 2017 vs 14.2% in Q2 FY 2016
- Consolidated EBIT for Q2 FY 2017 up by 37.5% to Rs. 80.26 Crores vs Rs.58.36 Crores in Q2 FY 2016
- Consolidated PBT for Q2 FY 2017 up by 68.7% to Rs. 60.25 Crores vs 35.72 Crores in Q2 FY 2016
- Consolidated PAT for Q2 FY 2017 up by 51.7% at Rs. 46.09 Crores vs 30.38 Crores in Q2 FY 2016





CONSOLIDATED FINANCIAL SUMMARY – H1 FY 17- As per IND AS

Rs Crores

Particulars	H1 FY17	H1 FY16	% Change
Total Revenue	1006.50	1005.58	0.1%
EBITDA (incl. other income)	185.36	152.44	21.6%
EBITDA (incl. other income) Margin	18.4%	15.2%	
EBIT	159.51	117.97	35.2%
EBIT Margin	15.8%	11.7%	
PBT	116.20	73.20	58.7%
PBT Margin	11.5%	7.3%	
PAT	91.44	57.16	60.0%
PAT Margin	9.1%	5.7%	
Cash Profit	117.29	91.63	28.0%
Cash Profit Margin	11.7%	9.1%	

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2016

- Consolidated Revenues for six months stood at Rs. 1006.50 Crores vs Rs. 1005.58 Crores in YTD FY 2016
 - Manufacturing Revenues for six months grew by 13.0% to Rs. 579.42 Crores vs. Rs. 512.69 Crores in the corresponding six months of the previous year.
 - Revenues from Global Retail and Distribution business across North America, Europe and Asia stood at Rs.894.83 crores vs Rs. 911.48 crores in the corresponding six months of the previous year.
- EBITDA (Including Other income) for six months up by 21.6% to Rs. 185.36 Crores vs Rs.152.44 Crores in the corresponding six months of the previous year. EBITDA Margin stood at 18.4% in six months vs 15.2% in the corresponding six months of the previous year
- Consolidated EBIT for six months up by 35.2% to Rs. 159.51 Crores vs Rs.117.97 Crores in the corresponding six months of the previous year. Consolidated PBT for six months up by 58.7% to Rs. 116.2 Crores vs 73.20 Crores in the corresponding six months of the previous year.
- Consolidated PAT for six months up by 60% at Rs. 91.44 Crores vs 57.16 Crores in the corresponding six months of the previous year.





BUSINESS UPDATE FOR Q2 FY 17

- The Company has commenced commercial production of its expanded sheeting capacity at its facility in Hassan on 3rd October, 2016. Consequent to the expansion, the capacity has doubled from 23 million meters per annum to 46 million meters per annum
- As disclosed earlier the construction activity of the proposed Spinning plant with an installed capacity of 211,584 Spindles is under progress.
- The above projects are part of the Rs.1281 Crore expansion plan as announced earlier.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & CEO said:

“The operating performance for the quarter has been satisfactory and we see the second half of the fiscal witnessing growth in the backdrop of the enhanced sheeting capacities that have been recently commissioned. The Group remains focused on sweating assets across its manufacturing & distribution businesses.”

About Himatsingka

The Rs.3000 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

With over 4000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

For more information please contact:

Mr. Satish Kumar S.S
AGM – Compliance & Assistant Company Secretary
Himatsingka Seide Ltd.
Phone: +91-80-42578000
Email: investors@himatsingka.com

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

