

November 11, 2016

To,
**The Manager – Corporate
Relationship Department
BSE Limited**
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001

To,
**The Manager – Corporate
Compliance
National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla
Complex, Bandra (East), Mumbai- 400
051.

Dear Sir,

**Sub: Un-Audited Financial Results for the quarter and half year ended
September 30, 2016;**
Script Code: BSE - 533146, NSE - DLINKINDIA

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed Un-Audited Financial Results (Provisional) for the quarter and half year ended September 30, 2016 which was duly approved by the Board of Directors at its meeting held today.

Please find enclosed herewith a copy of the Limited Review Report by the Auditors, M/s Deloitte Haskins & Sells LLP, for the quarter and half year ended September 30, 2016.

The Board Meeting commenced at 5:00 p.m., and concluded at 8:10 p.m.

Thanking You,

Yours Faithfully,
For **D-LINK (INDIA) LIMITED**



**SHRINIVAS ADIKESAR
COMPANY SECRETARY**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

Sr. No.	Particulars						(Rs. In Lakhs)
		3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year	Year to date figures for current period ended 30.09.2016	Year to date figures for previous period ended 30.09.2015	For the year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	20,200.19	15,244.47	17,298.80	35,444.66	34,622.45	69,961.74
	Less: Excise duty	21.17	20.72	-	41.89	-	9.83
		20,179.02	15,223.75	17,298.80	35,402.77	34,622.45	69,951.91
	(b) Other Operating Income	34.35	38.75	17.86	73.10	39.95	122.53
	Total income from Operations (net)	20,213.37	15,262.50	17,316.66	35,475.87	34,662.40	70,074.44
2	Expenses						
	(a) Cost of materials consumed	128.19	174.42	-	302.61	-	75.96
	(b) Purchase of traded goods	13,556.65	13,834.39	16,043.98	27,391.04	30,166.71	60,373.78
	(c) Changes in inventories of traded / finished goods	3,457.42	(1,105.12)	(1,389.14)	2,352.30	(945.17)	(1,794.72)
	(d) Employee benefits expense	836.08	624.51	827.96	1,460.59	1,621.67	3,108.03
	(e) Depreciation and amortisation expense	29.36	30.59	39.22	59.95	77.92	146.84
	(f) Other expenses (net)	1,176.27	1,558.00	1,222.02	2,734.27	2,454.26	4,948.20
	Total Expenses	19,183.97	15,116.79	16,744.04	34,300.76	33,375.39	66,858.09
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,029.40	145.71	572.62	1,175.11	1,287.01	3,216.35
4	Other Income	48.54	18.63	4.42	67.17	33.81	138.91
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,077.94	164.34	577.04	1,242.28	1,320.82	3,355.26
6	Finance Costs	9.31	15.79	13.43	25.10	18.02	36.21
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,068.63	148.55	563.61	1,217.18	1,302.80	3,319.05
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7±8)	1,068.63	148.55	563.61	1,217.18	1,302.80	3,319.05
10	Tax expense	356.51	51.40	220.10	407.91	475.92	1,169.17
11	Net Profit from ordinary activities after tax (9-10)	712.12	97.15	343.51	809.27	826.88	2,149.88
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period / year (11±12)	712.12	97.15	343.51	809.27	826.88	2,149.88
14	Paid Up Equity Share Capital (Face Value Rs.2/-)	710.10	710.10	710.10	710.10	710.10	710.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						14,588.04
16	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	2.01*	0.27*	0.97*	2.28*	2.33*	6.06
	See accompanying note to the Financial Results						

Notes :

- The Company operates in a single business segment namely " Networking Products".
- The figures for the previous period / year have been regrouped /reclassified wherever necessary.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2016

For and on behalf of the Board

Gary Yang
Managing Director



Mumbai, dated: 11th November 2016

Statement of Assets and Liabilities		
Particulars	(Rs. In Lakhs)	
	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	710.10	710.10
(b) Reserves and surplus	15,397.31	14,588.04
Sub-total - Shareholders' funds	16,107.41	15,298.14
(2) Non-current liabilities		
(a) Other long-term liabilities	5.30	5.30
(b) Long-term provisions	20.83	106.11
Sub-total - Non-current liabilities	26.13	111.41
(3) Current Liabilities		
(a) Short-term borrowings	60.58	-
(b) Trade payables	11,000.41	16,350.98
(c) Other current liabilities	394.70	480.41
(d) Short-term provisions	196.88	459.92
Sub-total - Current liabilities	11,652.57	17,291.31
TOTAL - EQUITY AND LIABILITIES	27,786.11	32,700.86
B ASSETS		
(1) Non-current assets		
(a) Fixed assets	1,786.66	1,835.49
(b) Non-current Investments	1,650.00	1,650.00
(c) Deferred tax assets (net)	367.70	347.16
(d) Long-term loans and advances	198.75	185.35
Sub-total - Non-current assets	4,003.11	4,018.00
(2) Current assets		
(a) Current investments	-	500.00
(b) Inventories	7,402.55	9,970.06
(c) Trade receivables	16,119.52	17,092.30
(d) Cash and cash equivalents	29.95	681.62
(e) Short-term loans and advances	205.92	398.55
(f) Other current assets	25.06	40.33
Sub-total - Current assets	23,783.00	28,682.86
TOTAL - ASSETS	27,786.11	32,700.86

For and on behalf of the Board



Gary Yang
Managing Director



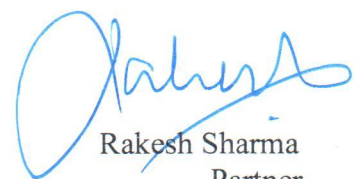
Mumbai, dated: 11th November 2016

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF D-LINK (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **D-Link (India) Limited** ("the Company") for the Quarter and half year ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rakesh Sharma
Partner

Membership No. 102042

Mumbai, 11th November, 2016