

POLYTEX INDIA LIMITED

401, 4thFloor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai - 400056
Tel.:91-022-67147824/827 • Fax No : 91-022-67804776 • Website : www.polytexindia.com •
Email : polytexindia@gmail.com, CIN : L51900MH1987PLC042092

November 11, 2016

To,
The Department of Corporate Services
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Un-audited Financial Results for quarter ended on September 30, 2016

Ref: Scrip Code: 512481

Respected Sir/Madam,

Please find attached herewith the un-audited financial results of the company for the quarter ended on September 30, 2016 duly approved by the Board of Directors.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Polytex India Ltd.



Company Secretary

POLYTEX INDIA LIMITED

CIN : L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vileparle (West), Mumbai - 400056.

Tel. : +91-22-67147800, Fax : 67804766

SATATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2016

SR. NO.	PART - 1 Particulars	STANDALONE (Rupees in Lacs)					
		Quarter Ended			Period Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Revenue from Operations	23.51	22.84	12.83	46.35	25.45	58.94
	b) Other Operating Income	(25.77)	(17.50)	31.89	(43.26)	40.08	16.60
	Total Income from operations (net)	(2.26)	5.35	44.72	3.09	65.53	75.54
2	Expenses						
	a. Cost of Material Consumed	N.A	N.A	N.A	N.A	N.A	N.A
	b. Purchase of Traded Goods	N.A	N.A	N.A	N.A	N.A	N.A
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	N.A	N.A	N.A	N.A	N.A	N.A
	d. Employee benefits expense	8.71	2.48	8.83	17.17	17.18	34.38
	e. Depreciation and Amortisation expense	0.11	0.11	0.16	0.22	0.33	0.64
	f. Other Expenses	5.05	14.68	9.19	13.53	18.41	24.47
	Total Expenses	13.87	17.27	18.18	30.92	35.92	59.49
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(16.13)	(11.92)	26.54	(27.83)	29.61	16.05
4	Other Income	0.05	0.02	0.06	0.05	0.07	0.20
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(16.08)	(11.90)	26.60	(27.78)	29.68	16.25
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(16.08)	(11.90)	26.60	(27.78)	29.68	16.25
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(16.08)	(11.90)	26.60	(27.78)	29.68	16.25
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	3.91
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(16.08)	(11.90)	26.60	(27.78)	29.68	12.34
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(16.08)	(11.90)	26.60	(27.78)	29.68	12.34
14	Share of profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(16.08)	(11.90)	26.60	(27.78)	29.68	12.34
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1350.00	1350.00	1350.00	1350.00	1350.00	1350.00
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	133.30
19i.	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	(0.12)	(0.09)	0.20	(0.21)	0.22	0.09
	(b) Diluted	(0.12)	(0.09)	0.20	(0.21)	0.22	0.09
19ii.	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	(0.12)	(0.09)	0.20	(0.21)	0.22	0.09
	(b) Diluted	(0.12)	(0.09)	0.20	(0.21)	0.22	0.09

* Applicable in the case of consolidated results

STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2016

(Rs. in Lacs)

Particulars	As at 30.09.2016	As at 31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1350.00	1350.00
(b) Reserves and Surplus	105.51	133.30
Sub-total - Shareholder's funds	1455.51	1483.30
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	1.12	1.12
Sub-total - Non-Current Liabilities	1.12	1.12
(3) Current Liabilities		
(a) Trade payables	29.82	101.31

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(b) Other current liabilities	50.70	69.48
(c) Short-term provisions	(3.28)	(3.28)
Sub-total - Current Liabilities	77.24	167.51
Total - Equity And Liabilities	1533.87	1651.93
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets	0.22	0.43
(b) Non Current Investments	283.50	283.50
(c) Long term loans and advances	1245.30	1229.72
Sub-total - Non-Current Assets	1529.02	1513.65
(2) Current assets		
(a) Trade receivables	0.00	135.00
(b) Cash and cash equivalents	4.85	3.28
(c) Other current assets	0.00	0.00
Sub-total - Current Assets	4.85	138.28
Total - Assets	1533.87	1651.93

- 1 The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at it's meeting held on 11.11.2016
- 2 The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 17 on "Segment Reporting" is not provided by the Company.
- 3 The Statutory Auditors have carried out a Limited Review of the Financial Results of the quarter ended 30.09.2016 as per clause 41 of the Listing Agreement.
- 4 The figures for the previous periods have been regrouped/rearranged wherever necessary.

Place : Mumbai

Dated : 11th November, 2016



For Polytex India Limited

Director