

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref: 5184/ITSL/OPR/2016-17

Date: November 23, 2016

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Religare Enterprises Ltd D3, P3B, District Centre, Saket, New Delhi-110017	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of RELIGARE ENTERPRISES LTD

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of shares of Religare Enterprises Ltd in favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of Debenture Trustee for the benefit of lenders.

For and on behalf of

IDBI Trusteeship Services Ltd

Swapna
 Authorized Signatory

Part A**Annexure****Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.****Part- A ~ Details of Acquisition**

1. Name of the Target Company (TC)	Religare Enterprises Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Religare Enterprises Ltd with IDBI Trusteeship Services Limited as security for and on behalf of lenders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / release (under pledge) under consideration, holding of acquirer along with PACs of:</u>	1,70,85,000	9.58%	9.58%
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,70,85,000	9.58%	9.58%
<u>Details of acquisition/ Release of Pledge of shares</u>	40,01,190	2.24%	2.24%



a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	40,01,190	2.24%	2.24%
<u>After the acquisition/ release (under pledge) under consideration holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights	1,30,83,810	7.33%	7.34%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	1,30,83,810	7.34%	7.34%
6. Mode of acquisition/Release (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	40,01,190 Equity Shares are released by IDBI Trusteeship Services Limited (Debenture Trustee) at the instructions from Debenture Holders		
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	40,01,190 Equity Shares are released by IDBI Trusteeship Services Limited		



	(Debenture Trustee) at the instructions from Debenture Holders			
8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-11-2016			
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	17,83,34,498 equity shares of face value of as disclosed in the shareholding pattern dated September 30, 2016 disclosed on the website of BSE Limited.			
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	17,83,34,498 equity shares of face value of as disclosed in the shareholding pattern dated September 30, 2016 disclosed on the website of BSE Limited.			
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	17,83,34,498 equity shares of face value of as disclosed in the shareholding pattern dated September 30, 2016 disclosed on the website of BSE Limited.			

