



AXIS/CO/CS/613/2016-17

8<sup>th</sup> November, 2016

**The Deputy General Manager (Listing)**

BSE Limited

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

**SUB: VERIFICATION – NOVEMBER 08, 2016 – AXIS BANK LTD (532215)**

This is with reference to your email dated 8<sup>th</sup> November, 2016 citing the news item of 20<sup>th</sup> October, 2016 in the Economic Times, titled "3.2 million debit cards compromised; SBI, HDFC Bank, ICICI, YES Bank and Axis worst hit". You have requested the Bank to clarify on whether the cyber-attacks referred to in the news were material or not and the reasons thereon along with the impact on operations.

Our response to your questions in the above email is as under:

Suspicious transactions were detected via Falcon system (which is used to detect fraudulent transactions based on certain rules) on credit cards on 1<sup>st</sup> September, 2016 and on debit cards on 15<sup>th</sup> and 16<sup>th</sup> September, 2016. The Bank was able to identify a third party machine (YES Bank / Hitachi) as a suspected point of compromise, and subsequently identified ATM cards that might have been used at this machine in the aforesaid period and may hence have been compromised.

Subsequent to this, the Bank has initiated steps to contain the repercussions including identification and blocking of BIN's (Bank Identification Number), sending SMS's to customers to change their PIN and resetting PIN in some possibly compromised cards (and sending SMS to the customers thereafter).

There was no compromise detected in any Axis Bank ATM machines.

Thanking You.

Yours sincerely,

**For Axis Bank Limited**

A handwritten signature in black ink, appearing to read 'Jairam Sridharan', written over a horizontal line.

**Jairam Sridharan**  
**Chief Financial Officer**