

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari
District, Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.com

To
Corporate Relations Department.
The B S E Limited
P.J Towers, Dalal Street
Mumbai - 400001

Date: 14.11.2016

To,
Manager Listing
Madras Stock exchange Limited
Exchange Building, Post Box No. 183,
No. 30, Second Line Beach, Chennai - 600 001.

Dear Sir,

Sub : Outcome of Board Meeting held on 14.11.2016
Ref : Scrip Code : 531412

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting have inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Second Quarter and half year ended 30th September, 2016. **Enclosed**
2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for Second Quarter and half year ended 30th September, 2016. **Enclosed.**

The meeting commenced at 11.00 AM and concluded at 12-30 PM.

This is for your information and records.

Thanking you
For Radix Industries (India) Limited

G. Raghurama Raju

G. Raghurama Raju
Managing Director
DIN: 00453895

Encl: As above.

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors,
RADIX INDUSTRIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under 133 of the Companies Act, 2013, read with Rule 7 of The Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku (Camp)
Date: 14th November, 2016

For **Chevuturi Associates**
Chartered Accountants
FRN: 000632S

(Ch. Srinivasa Rao)
ICAI Memb.No.209237
Partner



RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

(₹ in Lacs)

Sl. No.	Particulars	Results					
		Quarter ended			Half Year Ended		Year Ended
		30th September, 2016	30th June, 2016	30th September, 2015	Year to date figures for the current period ended 30th September, 2016	Year to date figures for the current period ended 30th September, 2015	31st March, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operation						
	a) Net Sales / Income from Operations (Net of Excise Duty)	482.42	289.43	265.74	771.85	2275.85	2792.96
	b) Other Operating Income	13.34	0.00	0.00	13.34	73.01	220.44
	Total Income from operations (net)	495.76	289.43	265.74	785.19	2348.86	3013.40
2	Expenses						
	a. Cost of Material Consumed	399.05	267.53	263.34	666.57	2032.64	2559.10
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	22.09	-22.09	-54.88	0.00	-54.88	0.00
	d. Employee benefits expense	4.72	4.60	3.51	9.32	5.83	12.67
	e. Depreciation and Amortisation expense	1.53	1.46	1.97	2.99	3.83	7.67
	f. Other Expenses	18.50	10.77	10.32	29.26	22.84	50.19
	Total Expenses	445.89	262.27	224.26	708.14	2010.26	2629.63
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	49.87	27.16	41.48	77.05	338.60	383.77
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	49.87	27.16	41.48	77.05	338.60	383.77
6	Finance Costs	4.19	8.36	19.48	12.55	54.65	75.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	45.68	18.80	22.00	64.50	283.95	308.38
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	45.68	18.80	22.00	64.50	283.95	308.38
10	Tax Expense	14.11	5.82	7.49	19.93	96.46	105.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	31.57	12.98	14.51	44.57	187.49	203.38
12	Extraordinary items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	31.57	12.98	14.51	44.57	187.49	203.38
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	31.57	12.98	14.51	44.57	187.49	203.38
17	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48	1000.48
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	545.53
19(i)	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	0.32	0.13	0.14	0.45	1.87	2.03
	(b) Diluted	0.32	0.13	0.14	0.45	1.87	2.03
19(ii)	Earnings per share (after extraordinary items) (of ₹ 10/-each) (not annualised):						
	(a) Basic	0.32	0.13	0.14	0.45	1.87	2.03
	(b) Diluted	0.32	0.13	0.14	0.45	1.87	2.03

NOTE

- The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.11.2016
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The tax expense includes provision for current tax and net of deferred tax.
- The Statutory Auditors have carried out the Limited Review of the above Results.
- The Company operates in a single segment and the results pertain to a single segment.

Place: CHIVATAM, TANUKU
Date: 14.11.2016



For RADIX INDUSTRIES (INDIA) LTD.

G. Raghu Rama Raju

**Managing Director
(G. Raghu Rama Raju)
DIN No: 00453895**

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:040-64523706

Statement of Assets and Liabilities as at 30.09.2016

(₹ in Lakhs)

Particulars	As at	
	30.09.2016 Un Audited	31.03.2016 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1000.48	1000.48
(b) Reserves and surplus	590.10	545.53
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1590.58	1546.01
2 Share application money pending allotment	0.00	0.00
3 Minority interest *	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
5 Current liabilities		
(a) Short-term borrowings	524.55	296.96
(b) Trade payables	0.00	0.00
(c) Other current liabilities	4.72	2.00
(d) Short-term provisions	125.81	133.66
Sub-total - Current liabilities	655.08	432.62
TOTAL - EQUITY AND LIABILITIES	2245.66	1978.63
B ASSETS		
1 Non-current assets		
(a) Fixed assets	25.10	25.69
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	2.01	1.85
(e) Long-term loans and advances	0.33	0.33
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	27.44	27.87
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1731.63	1637.26
(c) Trade receivables	332.37	168.23
(d) Cash and cash equivalents	21.12	43.85
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	133.10	101.42
Sub-total - Current assets	2218.22	1950.76
TOTAL - ASSETS	2245.66	1978.63

Place: CHIVATAM, TANUKU

Date: 14.11.2016



For RADIX INDUSTRIES (INDIA) LTD.

G. Raghava Ramesh Raju

Managing Director
(G. Raghava Ramesh Raju)
DIN No: 00453895

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Extract of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

(₹ in Lakhs)

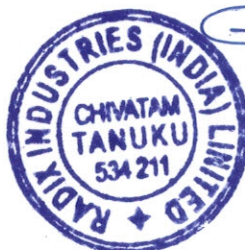
Particulars	Quarter Ended 30th September, 2016	Half Year Ended 30th September, 2016	Quarter Ended 30th September, 2015
	Unaudited	Unaudited	Audited
1. Total Income from Operations	495.76	785.19	265.74
2. Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	45.68	64.50	22.00
3. Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	45.68	64.50	22.00
4. Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	31.57	44.57	14.51
5. Equity Share Capital	1000.48	1000.48	1000.48
6. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			545.53
7. Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			
1. Basic:	0.32	0.45	0.14
2. Diluted:	0.32	0.45	0.14

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unannual Financial Results are available at the web site of the Company www.radixindustries.in and Stock Exchange website www.bseindia.com.

Place: CHIVATAM, TANUKU

Date: 14.11.2016

For RADIX INDUSTRIES (INDIA) LTD.



G. Raghava Rama Raju

Managing Director
(G. Raghava Rama Raju)
DIN No: 00453895