



Ref: 1290/SSML/CS/2016-17

10th November 2016

The DGM Listing,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR Q-2 (July - September 2016)

Pursuant to Regulation 33(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we are uploading herewith Unaudited Financial Results (UFR) of our Company for the second quarter / half year ended 30th September 2016, which has been reviewed by our Audit Committee at the Audit Committee Meeting held on 09-11-2016 and approved by our Board at the Board Meeting held on 10-11-2016 at the Registered office of our Company in Kamaraj Nagar Colony, Salem – 636 014, duly signed by our Chairman and Managing Director, and together with the Limited Review Report dt.10-11-2016 of our Statutory Auditors.

We are also uploading the above Unaudited Financial Results in our Company's Website 'www.sambandam.com' and also in BSE Website <http://listing.bseindia.com>.

Receipt of the above may kindly be acknowledged.

Thanking you,

Yours faithfully,
for Sambandam Spinning Mills Limited

(S.Natarajan)
Company Secretary

SAMBANDAM SPINNING MILLS LIMITED (CIN : L17111TZ1973PLC000675)

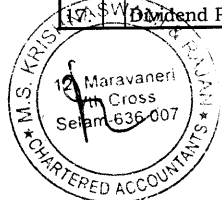
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

e-mail : corporate@sambandam.com Phone 0427 2240790 Fax 0427 2240169 Web site : www.sambandam.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016

Rs. Lakhs

		Three months ended			Six months ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<u>Part-I</u>						
1.	Income from Operations						
a.	Net Sales / Income from operations	4,352.54	5,112.41	5,487.65	9,464.95	10,694.15	20,524.97
b.	Other Operating Income	10.36	6.84	5.56	17.20	7.58	17.26
	Total Income from Operations	4,362.91	5,119.25	5,493.21	9,482.16	10,701.73	20,542.24
2.	Expenses						
a.	Cost of Materials consumed	2,570.10	3,201.24	3,131.81	5,771.34	6,241.49	12,073.90
b.	Purchase of stock-in-trade						
c.	Changes in inventories of finished goods, work in progress and stock in trade	(442.05)	(381.32)	42.62	(823.37)	(274.42)	(590.79)
d.	Employee benefits expense	528.04	600.66	588.80	1,128.70	1,188.82	2,396.07
e.	Depreciation and amortisation expense	261.85	261.85	268.07	523.70	531.07	1,068.45
f.	Power cost (net)	49.68	526.10	526.93	575.78	1,424.58	2,883.12
f.	Other expenses	304.75	322.70	431.94	627.45	767.32	1,499.38
	Total Expenses	3,272.37	4,531.22	4,990.16	7,803.60	9,878.86	19,330.16
3.	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	1,090.53	588.03	503.05	1,678.55	822.87	1,212.07
4.	Other income	33.98	24.46	14.76	58.44	33.71	50.12
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	1,124.51	612.49	517.81	1,736.99	856.58	1,262.20
6.	Finance costs	287.12	297.31	289.26	584.43	572.62	1,136.63
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	837.39	315.18	228.55	1,152.56	283.96	125.57
8.	Exceptional item	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	837.39	315.18	228.55	1,152.56	283.96	125.57
10.	Tax expense - Income Tax						
	- Current Tax	220.50	32.50	50.00	253.00	60.00	45.00
	- Deferred Tax	46.00	97.00	32.50	143.00	49.00	39.00
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	570.89	185.68	146.05	756.56	174.96	41.57
12.	Extraordinary item (net of tax)	-	-	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	570.89	185.68	146.05	756.56	174.96	41.57
14.	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55	427.55	427.55
15.	Reserves excluding Revaluation Reserve						4,551.01
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	13.39	4.35	3.42	17.74	4.10	0.97
17.	Dividend Per Share (Rs.)						2.00



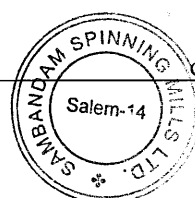
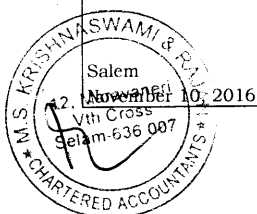
1. STATEMENT OF ASSETS AND LIABILITIES		Rs.in lakhs	
Particulars	30.09.2016	31.03.2016	
A. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	427.55	427.55	
Reserves and surplus	8050.83	7294.28	
Sub-Total-Shareholders funds	8478.38	7721.83	
Non-current liabilities			
Long-term borrowings	2387.68	2741.98	
Deferred tax liabilities (Net)	3393.64	3250.64	
Other long term liabilities	26.49	26.49	
Long-term provisions	215.75	215.75	
Sub-Total-Non-Current Liabilities	6023.56	6234.86	
Current liabilities			
Short-term borrowings	6060.52	5059.52	
Trade payables	1666.78	1893.76	
Other current liabilities	1833.14	2202.02	
Short-term provisions	1.50	114.71	
Sub-Total-Current Liabilities	9561.94	9270.02	
TOTAL-EQUITY AND LIABILITIES	24063.88	23226.71	
B. ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	12552.41	13013.78	
Intangible assets	0.37	0.48	
Capital work-in-progress	1.69	0.00	
Non-current investments	237.51	237.51	
Long-term loans and advances	2040.97	2267.20	
Other non-current assets	0.00	0.00	
Sub-Total-Non-Current Assets	14832.94	15518.97	
Current assets			
Inventories	3921.90	3551.24	
Trade receivables	3546.05	3357.53	
Cash and cash equivalents	281.08	221.68	
Short-term loans and advances	1027.22	144.03	
Other current assets	454.69	433.26	
Sub-Total-Current Assets	9230.94	7707.74	
TOTAL-ASSETS	24063.88	23226.71	

NOTES:

- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on these November 9, 2016. Limited review of results, has been completed by the Statutory Auditors.
- The better evacuation of wind generated power coupled with lower purchase price of group captive power enabled increase in profitability.
- As on September 30, 2016, the company has banking of 72.13 lakhs units of windmill electricity with an estimated value of Rs.458 lakhs, consumed which is expected to be before March 31, 2017.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (i.e., cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year ie. March 31, 2017.
- Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

For and on behalf of the Board


Devarajan
Chairman and Managing Director



Independent Auditor's Review Report on Review of Interim Financial Results

To The Board of Directors, M/s Sambandam Spinning Mills Limited, Kamaraj Nagar Colony, Salem 636 014.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s Sambandam Spinning Mills Limited** ("the Company") for the six months / Quarter ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.KRISHNASWAMI & RAJAN
Chartered Accountants
Firm Registration No.01554S



Salem
November 10, 2016


R. Krishnen - Partner
Membership No.201133