

# THE FIRST CUSTODIAN FUND (INDIA) LTD.

CIN No. : L67120WB1985PLC038900



REGD. OFFICE : 11 CAMAC STREET, KOLKATA - 700 017 • PHONE : 2282 2503

CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023, INDIA  
TEL: 6635 9001 • 6635 9002 • FAX: +91-22-2270 3539 • E-MAIL: [ffcfl@rediffmail.com](mailto:ffcfl@rediffmail.com) • WEB: [www.firstcustodianfund.com](http://www.firstcustodianfund.com)

Date: 11<sup>th</sup> November, 2016

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: OUTCOME OF BOARD MEETING**  
**Ref: Regulation 33 (3) of SEBI (LODR) Regulations, 2015**

The Board Meeting of the Company was held on 11<sup>th</sup> November, 2016. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016 together with Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2016.
2. Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2016.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully.

For **THE FIRST CUSTODIAN FUND (INDIA) LIMITED**

  
**GIRIRAJ DAMMANI**  
**MANAGING DIRECTOR**

Encl: As Above

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PART I							(Rs in Lakhs)
Statement of Standalone Un-Audited Result for the Quarter ended 30.09.2016							
Particulars	3 months ended (30.09.2016)	Preceding 3 months ended (30.06.2016)	Corresponding 3 months ended (30.09.2015) in the previous year	Corresponding 6 months ended (30.09.2016) in the previous year	Corresponding 6 months ended (30.09.2015) in the previous year	Year to date figures for current period ended 31.03.2016	
(Refer Notes Below)	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
1	Income from Operation						
	(a) Net Sales/ Income from Operation (Net of excise duty)	3.31	2.55	-24.60	5.86	-23.03	8.61
	(b) Other Operating Income	9.63	15.19	7.50	25.02	14.75	12.39
	<b>Total Income from operations (net)</b>	<b>13.14</b>	<b>17.74</b>	<b>-17.10</b>	<b>30.88</b>	<b>-8.28</b>	<b>21.00</b>
2	Expenses						
	a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c Change of Inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d Employee Benefits expenses	2.82	3.73	2.76	6.55	6.47	13.40
	e Depreciation and amortisation expenses	0.01	0.67	0.64	0.68	1.30	1.35
	f Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.33	6.05	5.61	11.41	13.72	20.48
	<b>Total expenses</b>	<b>8.16</b>	<b>10.46</b>	<b>9.03</b>	<b>18.64</b>	<b>21.49</b>	<b>35.23</b>
3	Profit / (Loss) from Operations before other income, finance costs & exceptional Items (1-2)	4.98	7.26	-26.13	12.24	-29.77	-14.23
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs but exceptional Items (3+4)	4.98	7.26	-26.13	12.24	-29.77	-14.23
6	Finance costs	0.35	0.19	0.04	0.54	0.66	1.27
7	Profit / (Loss) from ordinary activities after finance costs but exceptional Items (5-6)	4.63	7.07	-26.17	11.70	-30.43	-15.50
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	4.63	7.07	-26.17	11.70	-30.43	-15.50
10	Tax expense						3.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	4.63	7.07	-26.17	11.70	-30.43	-18.50
12	Extraordinary items (net of tax expense)	Nil	Nil	Nil	Nil	Nil	Nil

13	Net Profit / (Loss) for the Period (11+12)	4.63	7.07	-26.17	11.70	-30.43	-18.50
14	Share of profit / (loss) of associates*	Nil	Nil	Nil	Nil	Nil	Nil
15	Minority interest*	Nil	Nil	Nil	Nil	Nil	Nil
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	4.63	7.07	-26.17	11.70	-30.43	-18.50
17	Paid-up equity share capital (Face Value of the Rs 10/- Per Share )	150.00	150.00	150.00	150.00	150.00	150.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil	813.91
19 i	Earnings Per Share (before extraordinary items) of Rs Nil/- each (not annualised) (a)						
	Basic						
	(b)Diluted	0.31	0.47	-1.74	0.78	-2.03	-1.23
19 ii	Earnings Per Share (after extraordinary items) of Rs Nil/- each (not annualised) (a)						
	Basic						
	(b)Diluted	0.31	0.47	-1.74	0.78	-2.03	-1.23

**Note:**

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective Meeting held on 11th November, 2016.
2. Figures for the previous periods have been regrouped and / or reclassified wherever necessary to confirm with the current period presentation.
3. As the Company's business activity falls within a single business segment viz. 'Stock Trading and Brokerage', the disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.

Place: Mumbai

Date: 11th November, 2016.

**For The First Custodian Fund (India) Limited**

  
Giriraj Dammani  
Managing Director

**THE FIRST CUSTODIAN FUND (INDIA) LTD**

Standalone Statement of Assets & Liabilities		As at	As at
Particulars		(current year end)	(previous year end)
		(30.09.2016)	(31.03.2016)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' fund</b>		
	(a) Share Capital	15000000	15000000
	(b) Reserve and Surplus	82560415	81391389
	(c) Money received against share warrents	0	0
	Sub-total - Shareholders' fund	97560415	96391389
<b>2</b>	Share application money pending allotment	0	0
<b>3</b>	Minority interest*	0	0
<b>4</b>	<b>Non-current Liabilities</b>		
	(a) Long-term Borrowings	0	0
	(b) Deffered tax liabilities(Net)	0	0
	(c) Other Long-term Liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current Liabilities	0	0
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short-term Borrowings		
	(b) Trade Payables	41526447	28012928
	(c) Other current Liabilities	283451	148425
	(d) Short-term provisions	659580	659580
	Sub-total - Current Liabilities	42469478	28820933
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>140029893</b>	<b>125212322</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets	1048067	1059150
	(b) Goodwill on consolidation	0	0
	(c) Non-current investment	0	0
	(d) Deffered tax Assets(Net)	1368706	1368706
	(e) Long-term loans and advances	0	0
	(f) Other non-current assets	0	0
	Sub-total - Non-current Assets	2416773	2427856
	<b>(2) Current Assets</b>		
	(a) Current Investments	0	0
	(b) Inventories	19707317	22326070
	(c) Trade Receivables	48482757	38922605
	(d) Cash and cash equivalents	49243319	45202750
	(e) Short-term loans and advances	20179727	16333041
	(f) Other current asstes	0	0
	Sub-total - Current Assets	137613120	122784466
	<b>TOTAL - ASSETS</b>	<b>140029893</b>	<b>125212322</b>



Pares D. Shah  
B.COM., F.C.A.

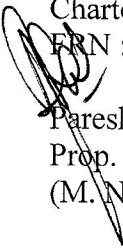
Pares D. Shah & Co.  
CHARTERED ACCOUNTANTS

56, K.J.TRUST BLDG., 1ST FLOOR, 34-A, KHADAK STREET, MASJID (W), MUMBAI-400 009.INDIA  
TEL. : 2347 8234, 2345 6330 ● Mobile : 9820084736  
E-Mail : shahcons@rocketmail.com  
**Limited Review Report**

Review Report to  
The Board of Directors  
The First Custodian Fund (I) Ltd.  
Mumbai.

1. We have reviewed the accompanying statements of unaudited financial result of **The First Custodian Fund (I) Ltd.** ('the Company') for the quarter ended 30<sup>th</sup> Sept, 2016 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11<sup>th</sup> Nov, 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition & measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed or that is contains any material misstatement.

For Pares D. Shah & Co.  
Chartered Accountants  
ERN : 107500W

  
Pares D. Shah  
Prop.  
(M. No. 40648)

Place : Mumbai.  
11/11/2016

