



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office : Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 28.11.2016

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Press Release on the Unaudited Financial Results for Q2-2016-17
and half year ended 30.09.2016

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the Unaudited Financial Results for Q2-2016-17 and half year ended 30.09.2016 is submitted for your information please.

Yours faithfully,
Oil India Limited

(S.K.Senapati)
Company Secretary

Encl : As above



एक कदम स्वच्छता की ओर



ऑयल इंडिया लिमिटेड
(भारत सरकार का उद्यम)
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Conquering Newer Horizons

PRESS RELEASE

Oil India Board in its 471st Board Meeting held on 28th November, 2016 approved the Q2 and H1 FY 2016-17 results. Details of Q2 and H1 FY 2016-17 results are as follows:

I. Performance.

Details	Unit	Q2 2016-17	Q2 2015-16	H12016-17	H12015-16
<u>A. Financial</u>					
Total Income	Rs. Crores	2720.92	2960.77	5181.77	6124.89
Turnover	Rs. Crores	2331.38	2531.42	4552.57	5414.06
Net Profit	Rs. Crores	580.27	705.67	1074.68	1448.88
Earnings per share	Rs.	9.66	11.74	17.88	24.10
Subsidy	Rs. Crores	0.00	84.51	0.00	251.94
<u>B. Crude oil Price</u>					
Gross Crude oil Price	US\$/barrel	44.55	48.72	43.83	55.34
Subsidy/Discount	US\$/barrel	0.00	2.29	0.00	3.37
Net Price	US\$/barrel	44.55	46.43	43.83	51.97
Gross Crude Oil Price	Rs/Barrel	2983.07	3165.34	2933.54	3553.93
Subsidy/Discount	Rs/Barrel	0.00	148.78	0.00	216.42
Net Price	Rs/Barrel	2983.07	3016.56	2933.54	3337.51
Ex Rate	Rs	66.96	64.97	66.93	64.22
<u>C. Production</u>					
Crude oil	MMT	0.811	0.818	1.614	1.660
Natural Gas	BCM	0.743	0.702	1.474	1.344
Oil + Oil equivalent	MMTOE	1.554	1.520	3.088	3.004
<u>D. Sales</u>					
Crude oil	MMT	0.812	0.810	1.597	1.655
Natural Gas	BCM	0.614	0.565	1.220	1.067
Oil + Oil equivalent	MMTOE	1.426	1.375	2.817	2.722

*Includes OIL's production in joint ventures.

II. Financial Highlights:

- The net crude price realised by Oil India Limited during Q2 FY 2016-17 was USD 44.55/BBL which was 3.39% higher than the price realised during Q1 2016-17.
- The net crude price realised during H1 FY 2016-17 was USD 43.83/BBL which was 15.66% lower than the price realised during H1 last year.
- In Rupee terms, the net crude oil price realisation during Q2 FY 2016-17 was 3.50% higher at Rs.2,983/BBL as against Rs. 2,882/BBL during Q1 2016-17.
- The net crude oil price realisation during H1 FY 2016-17 was Rs.2,934/BBL as against Rs. 3,338/BBL last year
- OIL didn't share any subsidy burden during H1 FY 2016-17.
- PAT for Q2 FY 2016-17 Rs. 580.27 crore is 17.37% higher as compared to PAT of Rs. 494.41 crore during Q1 2016-17.
- PAT for H1 was Rs 1,074.68 crore which was 25.83% lower as compared to PAT of Rs. 1,448.88 crore during H1 last year.

III. Physical Performance

- The crude oil production during Q2 FY16-17 at 0.811 MMT is 1.00% higher than the production of 0.803 MMT in Q1 of 2016-17.
- The sale of crude oil during Q2 FY16-17 at 0.812 MMT is 3.44% higher than the sale of 0.785 MMT during Q1 of 2016-17.
- The natural gas production during Q2 FY16-17 was 743 MMSCM which is 1.64% higher than the production of 731 MMSCM during Q1 of 2016-17.
- Sale of natural gas during Q2 FY16-17 was 614 MMSCM which is 1.32% higher than the sale of 606 MMSCM in Q1 of 2016-17.