



Value through values

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

Regd. Off. : P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311001 (Raj.)

Phone : + 91-1482-305000, 305028, Fax : + 91-1482-304120

E-mail: secretarial@sangamgroup.com, Website: www.sangamgroup.com

Ref: SIL/SEC/2016

Date: 12th November, 2016

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
MUMBAI - 400 001.

Code No.: 514234

Ref: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Submission of unaudited Financial Results for the quarter/Half Year ended 30th September, 2016.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited Financial Results of the company for the quarter/half year ended 30th September, 2016 which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 12th November, 2016 alongwith Limited Review Report duly signed by the Statutory Auditors of the Company.

Hope you will find the same in order and take the same on record.

Thanking you.

Yours faithfully,
For Sangam (India) Limited


(Anil Jain)

CFO & Company Secretary
FCS - 3147





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 CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	
1	Income from Operations	42549	40612	39922	83161	76415	150440
a)	Net Sales/Income from Operations (Net of excise duty)	149	176	180	325	348	706
b)	Other operating income	42698	40788	40102	83486	76763	151146
2	Total Income from Operations (net) (a+b)	42847	40864	40282	83811	77118	151852
	Expenses	23680	21990	23371	45670	42850	83032
a)	Cost of materials consumed	1725	2203	211	3928	357	1249
b)	Purchases of stock in trade	(586)	(1199)	(1724)	(1785)	(1907)	(2223)
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	4038	3942	3544	7980	6853	13990
d)	Employees benefits expense	1941	1943	1927	3884	3964	7619
e)	Depreciation and amortisation expense	4153	3878	4410	8031	8448	15792
f)	Power & Fuel	4572	4363	4118	8935	7802	15972
g)	Other Expenditure	39523	37120	35857	76643	68367	135431
3	Total expenses	3175	3668	4245	6843	8396	15715
4	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	306	277	191	583	402	1759
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	3481	3945	4436	7426	8798	17474
6	Finance costs	1575	1654	1634	3229	3389	6396
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	1906	2291	2802	4197	5409	11078
8	Exceptional items	-	-	-	-	-	35
9	Profit/(Loss) from ordinary activities before tax (7-8)	1906	2291	2802	4197	5409	11043
10	Tax Expense	399	933	1029	1332	2076	3459
	Current	-	-	-	-	-	(290)
	Earlier Years	(32)	(163)	(92)	(195)	(252)	170
	Deferred	367	770	937	1137	1824	3339
11	Total Tax Expense	1539	1521	1865	3060	3585	7704
12	Net Profit/(Loss) from ordinary activities after tax (9-10)	1539	1521	1865	3060	3585	7704
13	Net Profit/(Loss) for the period (11-12)	1539	1521	1865	3060	3585	7704
14	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942	3942	3942
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	39983
16 i	Earning per share (before Extraordinary items) of ₹ 10/- each (not annualised): Basic & Diluted (in ₹)	3.90	3.86	4.73	7.76	9.09	19.54
16 ii	Earning per share (after Extraordinary items) of ₹ 10/- each (not annualised): Basic & Diluted (in ₹)	3.90	3.86	4.73	7.76	9.09	19.54

Statement of Assets and Liabilities

Sl. No.	Particulars	As at	
		30.09.16	31.03.16
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share capital	3942	3942
b)	Reserves and Surplus	43043	39983
	Sub-total - Shareholders' funds	46985	43925
2	Non-current liabilities		
a)	Long-term borrowings	30865	28134
b)	Deferred tax liabilities (Net)	4010	4205
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	34875	32339
3	Current liabilities		
a)	Short-term borrowings	30451	30150
b)	Trade payables	8463	7647
c)	Other current liabilities	14747	13748
d)	Short-term provisions	590	1417
	Sub-total - Current liabilities	54251	52962
	TOTAL - EQUITY AND LIABILITIES	136111	129226
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	62242	59894
b)	Non-current investments	590	585
c)	Long-term loans and advances	2622	1971
d)	Other non-current assets	-	-
	Sub-total - Non-current assets	65454	62450
2	Current assets		
a)	Inventories	28391	29449
b)	Trade receivables	30271	27110
c)	Cash and cash equivalents	273	361
d)	Short-term loans and advances	9375	7643
e)	Other current assets	2347	2213
	Sub-total - current assets	70657	66776
	TOTAL - ASSETS	136111	129226

Notes :-

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on November 12, 2016. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in one segment i.e. Textiles.
- The figures of the previous period have been re-grouped/ re-arranged and / or recast wherever found necessary.

For and on behalf of the Board of Directors

(R.P. Sohli)
Chairman

Date: November 12, 2016
Place : Bhilwara



Review Report

To the Board of Directors of

Sangam India Limited

Atun, Chittorgarh Road, Bhilwara – 311001

We have reviewed the accompanying statement of unaudited financial results of Sangam India Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Kabra & Co.
Chartered Accountants
FRN : 104502W**

**R. L. Kabra
(PARTNER)**

**Membership No.-016216
Camp : Bhilwara**

Date : 12th November, 2016



**For B L Chordia & Co.
Chartered Accountants
FRN : 000294C**

**B.L.Chordia
(PARTNER)**

**Membership No.-010882
Camp : Bhilwara**

Date : 12th November, 2016

