

Reliance Communications Limited Dhirubhai Ambani Knowledge City Navi Mumbai 400 710.

Tel : +91 022 3038 6286 Fax: +91 022 3037 6622 www.rcom.co.in

16th November, 2016

The General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 Fax No.: 2272 2037/39/41/61/3121/3719

BSE Scrip Code: 532712

The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051 Fax No.: 2659 8237 / 38/8347/48 / 66418124/25/26

NSE Symbol: RCOM

Dear Sir,

Sub: Intimation of acquisition of the Company.

We would like to inform you that the Company through its wholly owned subsidiary Reliance Globalcom Services Inc, has acquired a newly incorporated Company named "Onyx NewCo LLC", a Delaware Registered Company, on 15th November, 2016.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 is as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Onyx NewCo LLC ("ONL") Subscribed and Paid up Capital –.Company without capital. Turnover – Nil, being a newly incorporated Company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
c)	Industry to which the entity being acquired belongs	ONL will be a Telecommunications company, which is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Acquired for business purpose.

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710.



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Sr. No.	Particulars	Details
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No approval required.
f)	Indicative time period for completion of the acquisition	15 th November, 2016
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Nil Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Nil. Company has been acquired by Reliance Globalcom Services Inc, Delaware based wholly owned subsidiary of the Company.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ONL was incorporated on 25 th October, 2016 in Delaware and yet to commence its business operations.

Kindly take this on your record.

Thanking you.

Yours faithfully For Reliance Communications Limited

Tes

Prakash Shenoy Company Secretary

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