

November 11, 2016

(through Listing Centre)

The Manager,
Dept. of Corporate Services
B S E Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

Sub: Memorandum of Understanding.
Ref: Regulation 30(4) read with Schedule III (Para B of Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We have immense pleasure to inform that we have signed a "Memorandum of Understanding" (MoU) with two Japanese companies namely, TOYODENSO Co., Ltd., Japan and Toyota Tsusho Corporation, Japan for a joint-venture proposal in India for manufacturing of automotive switch assemblies.

Management of the Company is considering this proposal as a major breakthrough for diversification of the new product line of the company with in automotive segment.


TOYODENSO, established in 1947 in Japan is among major players in switches and has presence through its subsidiaries and affiliates in US, Europe, China, Thailand, Indonesia, Vietnam, Taiwan etc. and their major customers are Honda, Toyota, Isuzu, Daihatsu, Kawasaki, Yamaha, Suzuki, Volkswagon and so on.

Toyota Tsusho Corporation is a Group Company of Toyota Group, Japan having presence in diverse range of businesses around the world.

This is for your information please.

Thanking you,

Yours faithfully,
For Fiem Industries Limited



Arvind K. Chauhan
Company Secretary