Saldhar Investments and Trading Company Private Limited

NKM International House, 178 Backbay Reclamation, B C Marg, Mumbai 400 020.

Telephone (022) 22838302 / 22838304Email: apmaniar@apcotex.com

CIN: U67120MH1979PTC021881 Fax (022) 22838291

Date: 14/11/2016

To,

BSE Limited
Scrip Code: 523694
Department of Listing,
P. J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Excharge of India
Limited
Symbol: APCOTEXIND
Exchange Plaza, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400
051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Notice is hereby given under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, that the Company being promoter, has acquired 5,60,000shares from Mr. Atul Champaklal Choksey (Promoter) and 1,98,000 shares form Mrs. Parul Atul Choksey (Promoter) of Apcotex Industries Limited under an inter–se transfer.

Subsequent to the same, the Company holds 1,02,40,000 shares (i.e. 49.38%) shares in Apcotex Industries Limited. Please note that there is no change in the overall Promoter holding, including Persons Acting in Concert.

Please find enclosed the information in the prescribed format. You are requested to take the same on record.

For Saldhar Investments and Trading Company Private Limited

Atyl Choksey

Director

DIN: 00002102 Encl: as above

CC:-

Apcotex Industries Limited Plot No 3/1, MIDC Industrial Area, Taloja 410208, Maharashtra

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| Name of the Target Company (TC) | Apcotex Indus | stries Limited | |
|--|--|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Saldhar Investments and Trading Company Private Limited | | |
| | (All the existing remains as PA | | moter group/ PAC |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited and National Stock Exchange of India Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 1,20,05,958 | 57.89% | 57.89% |
| Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| voting rights (VR) otherwise than by equity shares | - | | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | - | - |
| e) Total (a+b+c+d) | 1,20,05,958 | 57.89% | 57.89% |



| Details of acquisition | | | |
|--|--|--------------|----------------------------------|
| a) Shares carrying voting rights acquired | 7,58,000 (Inter se transfer) | 3.66% | 3.66% |
| b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying | | - | <u>.</u> |
| voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | | - |
| 'otal (a+b+c+d) | 7,58,000 (Inter se transfer) | 3.66% | 3.66% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting right | 1,20,05,958 | 57.89% | 57.89% |
| b) VRs otherwise than by equity shares | (Since it is an | | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | inter se transfer/acquis ition there is no change in | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | post acquisition holding) | Ī | - |
| e) Total (a+b+c+d) | 1,20,05,958 | 57.89% | 57.89% |
| Mode of acquisition (e.g. open market / public issue / rights is sue / preferential allotment / inter-se transfer/encumbrance, etc.) | Inter-se Transfer of shares amongst promoters (through block deal on Stock Exchange) | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | transaction ever | uted through | the date of block deal on the |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 10,40,80,17 78,051 shares fo | | ,90,255 towards 5/- each) |
| | | | |



| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each) |
|---|---|
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each) |

For Saldhar Investments and Trading Company Private Limited

Aful Choksey Director DIN 00002102

Place: Mumbai

Date: 14 November 2016

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.