

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

Date: 14th November, 2016

The Department of Corporate Service,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Scrip Code: 519463

SUB: Un-Audited Financial Results for the Quarter and Half year ended ended 30th September, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Reg: - Outcome of Board Meeting

This is to inform you that Board of Directors in their meeting held on Monday, the 14th November, 2016 have approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2016 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same along with the Auditors limited review report are enclosed herewith for your record.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For IB Infotech Enterprises Ltd

J. Parik

Director

Encl. a/a



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)	Six Months Ended 30.09.2016 (Unaudited)	Six Months Ended 30.09.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	(a) Net Sales /Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (a+b)	-	-	-	-	-	-
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	-	-	-	-	-	-
	b) Purchase of Shares traded in	-	-	-	-	-	-
	c) Employees cost	-	-	-	-	-	-
	d) Depreciation	-	-	-	-	-	-
	e) Other Expenditure	2.97	3.07	2.13	6.05	4.49	6.59
	Total	2.97	3.07	2.13	6.05	4.49	6.59
3	Profit from Operations before Other Income, Interest &	(2.97)	(3.07)	(2.13)	(6.05)	(4.49)	(6.59)
4	Other Income	2.57	1.51	1.86	4.09	3.71	7.18
5	Profit before Interest & Exceptional items & Tax (3+4)	(0.40)	(1.56)	(0.27)	(1.96)	(0.78)	0.59
6	Interest	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	(0.40)	(1.56)	(0.27)	(1.96)	(0.78)	0.59
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(0.40)	(1.56)	(0.27)	(1.96)	(0.78)	0.59
10	Tax Expenses	-	-	-	-	-	0.18
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	(0.40)	(1.56)	(0.27)	(1.96)	(0.78)	0.41
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	0.01
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	(0.40)	(1.56)	(0.27)	(1.96)	(0.78)	0.39
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(39.72)
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.03)	(0.12)	(0.02)	(0.15)	(0.06)	0.03
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.03)	(0.12)	(0.02)	(0.15)	(0.06)	0.03

Notes :

- 1) The above unaudited financial results for the quarter ended 30th September, 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th November, 2016.
- 2) The previous quarter result have been regrouped/rearranged wherever necessary to confirm the current year presentation.
- 3) The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- 4) Statement of Assets & Liabilities

in Lakh (Except per share data)

Statement of Assets and Liabilities	As At 30.09.16	As At 31.03.16
A. EQUITY AND LIABILITY		
1. Shareholders' Funds		
a. Share Capital	128.07	128.07
b. Reserves & Surplus	(41.28)	(39.32)
Sub Total - Shareholders' Funds	86.79	88.75
2. Share Application Money Pending Allot		
3. Non Current liabilities		
a. Other Long Term Liabilities	-	-
Sub Total - Non Current Liabilities	-	-
5. Current Liabilities		
a. Short Term Borrowings		-
b. Trade Payables	0.11	0.74
c. Other Current Liabilities	0.41	0.01
d. Deferred Tax Liabilities	-	-
Sub Total - Current Liabilities	0.52	0.76
TOTAL - EQUITY AND LIABILITIES	87.31	89.50
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	-	-
b. Non Current Investments	-	-
c. Long Term Loans & Advances	-	-
Sub Total - Non Current Assets	-	-
2. Current Assets		
a. Current Investments	-	-
b. Inventories	-	-
c. Trade Receivables	-	-
d. Cash & Cash Equivalents	75.18	80.99
e. Short Term Loans & Advances	-	0.54
f. Other Current Assets	12.13	7.97
Sub Total - Current Assets	87.31	89.50
TOTAL - ASSETS	87.31	89.50

By order of the Board
For IB Infotech Enterprise Limited
For IB Infotech Enterprises Ltd.

Director


Director

Place : Mumbai

Dated : 14th November, 2016



The Board of Directors

IB INFOTECH ENTERPRISES LIMITED

428, Kailash Plaza, Vallabh Baug Lane,
Ghatkopar (East), Mumbai - 400075,

Review Report of IB INFOTECH ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **IB INFOTECH ENTERPRISES LIMITED** ('the Company') for the quarter ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W

CA. Mittal Vora
Partner
Membership No. 140786



Place: Mumbai
Date: 14th November, 2016