



Reliance Communications Limited
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Navi Mumbai 400 710.

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November 17, 2016

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

NSE Symbol: RCOM

Dear Sir,

We enclose herewith the relevant information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, in relation to the sale of shares of subsidiary of the Company as per **Annexure A**.

Thanking you,

Yours faithfully,
For **Reliance Communications Limited**

Prakash Shenoy
Company Secretary

Encl. :- As above.

ANNEXURE A

Sr. No.	Items for Disclosure	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>The Company through its wholly owned subsidiary Reliance Globalcom Services Inc had acquired a newly incorporated Company named “Onyx NewCo LLC” (ONL), a Delaware Registered Company, on November 15, 2016, wherein the subsidiary’s Ethernet Business Division including customer contracts have been transferred and the said Company has been disposed off on November 16, 2016.</p> <p>Ethernet Division contributed revenue of USD 38.97 million, which represents 1.2% of consolidated revenue during FY 2015-16 and networth of USD nil.</p> <p>ONL has been incorporated on 25th October, 2016, which is to commence its business operations.</p>
2.	Date on which the agreement for sale has been entered into.	November 16, 2016.
3.	The expected date of completion of sale /disposal.	November 16, 2016.
4.	Consideration received from such sale/disposal.	US\$ 28 million receivable in two installments.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	<p>GTT Americas LLC, a wholly-owned subsidiary of GTT Communications Inc., an established US carrier that provides domestic and international communication services.</p> <p>Buyer is not belonging to the promoter/promoter group/group companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”.	No
7.	In case of a slump sale, indicative disclosures provided for amalgamation /merger shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.