



**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

556, Vanagaram Road,
Ambattur, Chennai - 600 053. India.
Phone : 0091-44- 66921195 - 66921199 (5 Lines)
Fax : 0091-44- 26821201
E-Mail : exports@uplamb.net
Website : www.ultramarinepigments.net
CIN : L24224MH1960PLC011856

12-11-2016

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited,
P.J.Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001

FAX NO. 2272 3121 / 2037 / 3719 / 2941

Dear Sirs,

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:- Submission of unaudited financial results for the 2nd quarter and half year ended 30th September, 2016.

Scrip Code: 506685

Further to our letter dated 24th October, 2016, we wish to inform you that the Board of Directors of our Company at their meeting held today approved and taken on record unaudited financial results for the 2nd quarter and half year ended 30th September, 2016.

We are enclosing statement of unaudited financial results, Segment-wise revenue, results & capital employed and statement of assets and liabilities for the quarter and half year ended 30th September, 2016 together with limited review report of the statutory auditors.

The meeting was commenced at 10.30 a.m. and concluded at 11.45 a.m.

We request you to please take the same on record.

Thanking you
For Ultramarine & Pigments Ltd.,

[Kishore Kumar Sahoo]
Company Secretary

Encl: Unaudited financial results, limited review report for the quarter and half year ended 30.09.2016.

————— Certified towards QMS 9001 : 2008 / EMS 14001:2004 / OHSAS 18001 : 2007 —————

Regd. Office : THIRUMALAI HOUSE
Road No.29, Sion - East, Mumbai - 400 022.
Phone : 022 - 24035137, 24017834 Fax : 022 - 2401 1699

ULTRAMARINE & PIGMENTS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022

Statement of Unaudited / Audited Results for the Quarter & Half Year ended 30th September 2016

PART I

Rs. in Lakhs

SR. NO.	Description	Quarter ended			Half year ended		Year ended
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01	INCOME FROM OPERATIONS						
	a) Net Sales / Income from Operations (Net of Excise	6,337	5,592	5,483	11,929	10,563	21,918
	b) Other Operating Income	35	33	12	68	24	105
	TOTAL INCOME FROM OPERATION (net)	6,372	5,625	5,495	11,997	10,587	22,023
02	EXPENDITURE						
	a) Cost of materials consumed	3,265	2,723	2,725	5,988	5,191	10,354
	b) Purchase of stock-in-Trade	0	116	-	116	-	-
	c) Changes in inventories of finished goods and work-in-progress and stock in trade	(197)	(190)	(54)	(387)	91	316
	d) Employee benefit expenses	886	862	844	1,748	1,651	3,615
	e) Depreciation and amortisation expenses	103	98	76	201	149	322
	f) Other Expenditure	1,059	979	1,017	2,038	1,892	4,001
	TOTAL EXPENDITURE	5,116	4,588	4,608	9,704	8,974	18,608
03	Profit from Operations before Other Income, finance cost and Exceptional Items	1,256	1,037	887	2,293	1,613	3,415
04	Other Income	35	46	120	81	183	499
05	Profit from ordinary activities before finance cost and Exceptional Items	1,291	1,083	1,007	2,374	1,796	3,914
06	Finance Cost	3	0	1	3	1	10
07	Profit from ordinary activities after finance cost but before Exceptional Items	1,288	1,083	1,006	2,371	1,795	3,904
08	Exceptional Items	0	-	-	-	-	-
09	Profit from Ordinary Activities before tax	1,288	1,083	1,006	2,371	1,795	3,904
10	Tax Expenses	402	359	293	761	560	1,169
11	Prior Year Adjustments						
12	Net Profit from Ordinary Activities after Tax	886	724	713	1,610	1,235	2,735
13	Extraordinary Items (net of tax expenses)						
14	Net Profit for the period	886	724	713	1,610	1,235	2,735
15	Paid- up Equity Share Capital (Face value per share	584	584	584	584	584	584
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						10,869
17	Earnings Per Shares (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	3.03	2.48	2.44	5.51	4.23	9.37
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	3.03	2.48	2.44	5.51	4.23	9.37

NOTES:

- I The above unaudited results for the quarter & half year ended 30th September 2016 were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th November, 2016.
- II The Statutory Auditors of the Company have carried out a limited review of the result for the Quarter & half year ended September 30,2016
- III The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Indira Sundara Rajan
INDIRA SUNDARARAJAN
MANAGING DIRECTOR

Place : Chennai
Date : 12th November, 2016



ULTRAMARINE & PIGMENTS LIMITED

Segmentwise Revenue, Results and Capital Employed for the Quarter & Half Year ended 30th September 2016

								Rs. In Lakhs
SR. NO.	DESCRIPTION	Quarter ended			Half year ended		Year ended	
		30-Sep-2016 Unaudited	30-Jun-2016 Unaudited	30-Sep-2015 Unaudited	30-Sep-2016 Unaudited	30-Sep-2015 Unaudited	31-Mar-2016 Audited	
1	SEGMENT REVENUE							
a	Laundry & Allied Products	5,391	4,898	4,615	10,289	8,980	18,770	
b	IT Enabled Services	875	723	794	1,598	1,505	3,131	
c	Windmill	141	14	110	155	133	158	
	TOTAL	6,407	5,635	5,519	12,042	10,618	22,059	
	Less : Inter Segment Revenue	(35)	(10)	(24)	(45)	(31)	(36)	
	SALES/INCOME FROM OPERATIONS	6,372	5,625	5,495	11,997	10,587	22,023	
2	SEGMENT RESULTS							
a	Laundry & Allied Products	914	969	647	1,883	1,269	2,909	
b	IT Enabled Services	300	189	231	489	384	760	
c	Windmill	110	(15)	84	95	79	49	
	TOTAL	1,324	1,143	962	2,467	1,732	3,718	
	Less: Interest and Finance Charges	(3)	-	(12)	(3)	(12)	(9)	
	Less: Unallocated Expenditure (Net-off)	(72)	(93)	(65)	(165)	(109)	(291)	
	Un-allocable Income	39	33	121	72	184	486	
	TOTAL PROFIT BEFORE TAX	1,288	1,083	1,006	2,371	1,795	3,904	
3	CAPITAL EMPLOYED							
a	Laundry & Allied Products	7,230	7,532	5,947	7,230	5,947	7,015	
b	IT Enabled Services	797	721	847	797	847	797	
c	Windmill	1,292	1,209	1,254	1,292	1,254	1,234	
d	Unallocated / Corporate	3,744	2,716	3,134	3,744	3,134	2,407	
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	13,063	12,178	11,182	13,063	11,182	11,453	

Place : Chennai
Date : 12th November, 2016

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Indira Sundararajan
INDIRA SUNDARARAJAN
MANAGING DIRECTOR



ULTRAMARINE & PIGMENTS LIMITED
Statement of Assets & Liabilities

Rs. In Lakhs

SR. NO.	Statement of Assets & Liabilities	As at	As at
		30-Sep-2016 Audited	31-Mar-2016 Audited
A)	Equity & Liabilities		
1)	Shareholder's Fund		
a)	Share Capital	584	584
b)	Reserves & Surplus	12,479	10,869
	Sub - total Shareholders Fund	13,063	11,453
2)	Non Current Liabilities		
a)	Long term borrowings		
b)	Deferred Tax Liabilities (Net)	879	788
c)	Long Term Provisions	145	135
	Sub - total Non Current Liabilities	1,024	923
3)	Current Liabilities		
a)	Short term borrowings		
b)	Trade Payables	2,203	1,664
c)	Other Current Liabilities	1,057	931
d)	Short Term Provision	518	317
	Sub - total Current Liabilities	3,778	2,912
	Total Equity and Liabilities	17,865	15,288
B)	Assets		
1)	Non-current Assets		
a)	Fixed Assets	5,751	5,454
b)	Non Current Investments	1,757	1,337
c)	Long term loans and advances	937	996
	Sub - total Non- Current Assets	8,445	7,787
2)	Current Assets		
a)	Current investments	1,124	150
b)	Inventories	2,848	2,074
c)	Trade receivables	2,738	2,661
d)	Cash and bank equivalents	1,577	1,194
e)	Short-term loans and advances	1,071	1,375
f)	Other current assets	62	47
	Sub - total Current Assets	9,420	7,501
	Total of Assets	17,865	15,288

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Indira Sundararajan

INDIRA SUNDARARAJAN
MANAGING DIRECTOR

Place : Chennai
Date : 12th November, 2016



Limited Review Report of Unaudited Financial Results for the quarter ended 30th September, 2016


To
The Board of Directors,
Ultramarine & Pigments Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Ultramarine & Pigments Limited** for the period ended 30th September, 2016 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12th November, 2016



For Brahmayya & Co.
Chartered Accountants
Firm Regn No: 000511S


R. Nagendra Prasad
Partner
Membership No. 203377