



ISO 9001 : 2000
ISO 14001:2004
ISO 18001:2007

PBA INFRASTRUCTURE LTD.

Date : 14.11.2016

To,
Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Sub : Unaudited Financial Results for the quarter ended September 30, 2016 under Regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulations, 2015

Ref : PBA Infrastructure Limited / Scrip Code : 532676/NSE ISIN - INE160H01019

Dear Sir,

Please find enclosed the Un-audited Financial results for the Quarter ended 30th September, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the Limited Review Report issued by the Auditor for the quarter ended on 30th September, 2016 of PBA Infrastructure Limited.

Thanking you,

For PBA Infrastructure Limited

CS Jacintha Castelino
Compliance Officer
ACS: 33081 / COP: 12162

PBA INFRASTRUCTURE LIMITED

STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2016

PART I		Rs. in Lacs			CIN NO.L45200MH1974PLC017653		
		Quarter Ended		30.06.2016 (Unaudited)	Six months ended		Year ended
	PARTICULARS	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)		30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	1,522.32	2,801.12	1,987.55	3,509.88	5,826.10	10,877.45
	(b) Other Operating Income	19.33	40.48	25.50	44.83	67.26	650.33
	Total Operating Income (Net)	1,541.65	2,841.60	2,013.05	3,554.70	5,893.36	11,527.78
2	Expenditure						
	a. (Increase)/Decrease in stock in trade and work in progress	(69.65)	(228.97)	(786.48)	(856.14)	(690.44)	(2,226.17)
	b. Materials, Sub Contracts	1,050.59	1,787.99	1,870.24	2,920.83	4,167.28	10,168.92
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees cost	133.46	122.19	148.44	281.90	264.62	718.30
	e. Depreciation	110.49	119.40	110.49	220.98	238.81	517.80
	f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	33.24	246.27	133.49	166.73	314.25	559.30
	Total Expenditure	1,258.12	2,046.88	1,476.18	2,734.30	4,294.52	9,738.15
3	Profit / Loss from Operations before other Income, Interest and Exceptional Items (1-2)	283.53	794.71	536.88	820.41	1,598.84	1,789.63
4	Other Income	-	-	-	-	-	-
5	Profit / Loss from ordinary activities before finance costs and Exceptional Items (3 + 4)	283.53	794.71	536.88	820.41	1,598.84	1,789.63
6	Finance Costs	508.37	1,218.47	1,273.24	1,781.61	1,964.43	4,308.81
7	Profit / Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	(224.84)	(423.76)	(736.36)	(961.20)	(365.58)	(2,519.18)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(224.84)	(423.76)	(736.36)	(961.20)	(365.58)	(2,519.18)
10	Tax expense	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(224.84)	(423.76)	(736.36)	(961.20)	(365.58)	(2,519.18)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
	Profit on sale of Share in an Associate Company	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(224.84)	(423.76)	(736.36)	(961.20)	(365.58)	(2,519.18)
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,350.06	1,350.06	1,350.06	1,350.06	1,350.06	1,350.06
15	Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	-
16	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary Items (not annualised)	(0.17)	(0.31)	(0.55)	(0.71)	(0.27)	(1.87)
	b. Basic and diluted EPS after Extraordinary Items (not annualised)	(0.17)	(0.31)	(0.55)	(0.71)	(0.27)	(1.87)

STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lacs	
PARTICULARS		30.09.2016	31.03.2016
		Unaudited	Audited
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a)	Share Capital	1,350.06	1,350.06
(b)	Reserves and Surplus	5,010.53	5,971.73
Non-Current Liabilities			
(a)	Long term Borrowings	12,517.20	12,678.20
(b)	Deferred Tax Liabilities	641.53	641.53
(c)	Long term provisions	212.41	212.41
(d)	Other Long term Liabilities	941.92	941.92
Current Liabilities			
(a)	Short term borrowings	25,924.06	24,909.42
(b)	Trade payables	5,735.23	5,934.89
(c)	Other current liabilities	4,259.00	4,239.85
(d)	Short term provisions	5.34	5.34
		56,597.26	56,885.35
ASSETS			
Non Current Assets			
(a)	Fixed Assets	6,544.86	6,864.87
	(i) Tangible assets		
	(ii) Intangible assets		
	(iii) Capital work-in-progress		
(b)	Non current investments	1,597.51	1,597.51
(c)	Long-term loans and advances	4,109.45	3,950.99
(d)	Other Non Current Assets	5,700.50	4,221.32
Current assets			
(a)	Current investments		
(b)	Inventories	12,728.79	11,872.65
(c)	Trade receivables	19,416.04	21,725.20
(d)	Cash and Bank balances	824.37	1,142.87
(e)	Short term loans and advances	2,557.35	2,557.35
(f)	Other current assets	3,118.40	2,952.59
		56,597.26	56,885.35

NOTES :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company.
2. Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
3. The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Date : 14.11.2016
Place : Mumbai

For PBA INFRASTRUCTURE LIMITED


Ramlal Wadhawan
Chairman & Managing Director



AJAY B GARG

CHARTERED ACCOUNTANT

Limited Review Report

To
The Board of Directors
PBA Infrastructure Limited
CIN : L45200MH1974PLC017653
611/ 3, Prakash, V. N Purav Marg
Chembur, Mumbai – 400074.

We have reviewed the accompanying statement of unaudited financial results of M/s. PBA Infrastructure Limited ("the Company") for the period ended 30th September 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above and subject to 'para- a' stated below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

- No provision has been made against performance bank guarantees invoked total amounting to Rs.28.29 Crores against the company and disputed by it.*
- No interest has been provided on loan from private parties and balances are subjects to confirmation and reconciliation.*

For Ajay B Garg
Chartered Accountants


Ajay Garg
Proprietor



Membership No.: 032538

Date : The 14th day of November, 2016.

Place : Mumbai