



SSIL/2016/
November 12, 2016

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

STEEL STRIPS INFRASTRUCTURES LTD.

CIN : L27109PB1973PLC003232

Head Office :

SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)

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Website : www.ssilindia.net

Sub: **Outcome of the Board Meeting (Stock Code: 513173)**

Dear Sir/ Madam,

Kindly refer to our letter date 04/11/2016. In this connection and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held on today i.e. 12th day of November, 2016 at Chandigarh approved the following:

- Unaudited Financial Results for the quarter and half year ended on 30/09/2016 and a copy of Limited Review Report for the period September 30, 2016 (Copy of Financial Results along with the Limited Review Report is attached herewith).

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For STEEL STRIPS INFRASTRUCTURES LIMITED

Deepika
(AUTHORISED SIGNATORY)

Encl.: As above

Regd. Office : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabasi, Distt. Mohali, Punjab (India)-140 506
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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
STEEL STRIPS INFRASTRUCTURES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **STEEL STRIPS INFRASTRUCTURES LIMITED ("the Company")** for the period ended **30th September 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Financial Results** prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with circular CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Dated: 12/11/2016



For S.C. DEWAN & CO.
Chartered Accountants
(Firm's Registration No. 000934N)

(S.C. DEWAN)
PARTNER

Membership Number. 15678

STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Derabassi, Distt.SAS Nagar, Mohali(Pb)

CIN : L27109pb1973PLC003232

Part-I : Un-audited financial results for the quarter and half year ended 30th September,2016

(Rupees in la
Financial
Year Ended

Particulars (Refer Notes Below)	THREE MONTHS ENDED					31.03.2016 (Audited)
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	102.86	140.33	100.61	243.19	194.92	600.77
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	102.86	140.33	100.61	243.19	194.92	600.77
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	13.94	0.00	13.94	0.00	74.45
(d) Employee benefits expense	18.92	14.88	15.13	33.80	29.09	62.49
(e) Depreciation and amortisation expense	3.01	3.04	3.15	6.05	6.31	12.11
(f) Other expenses						
(1) Diesel & Electricity Charges	24.59	24.97	30.25	49.56	54.17	103.85
(2) Repair & Maint Exps.	6.72	7.41	5.56	14.13	12.09	36.35
(3) Rent	16.64	16.35	10.08	32.99	20.16	58.46
(4) Other Expenses	25.77	23.85	22.49	49.62	50.80	104.71
Total expenses	95.65	104.44	86.66	200.09	172.62	452.42
3 Profit / (Loss) from operations before other income and finance cost	7.21	35.89	13.95	43.10	22.30	148.35
4 Other income	6.32	1.40	1.13	7.72	4.28	15.40
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	13.53	37.29	15.08	50.82	26.58	163.75
6 Finance costs	27.10	19.02	14.73	46.12	30.09	57.04
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(13.57)	18.27	0.35	4.70	(3.51)	106.71
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	(186.85)
9 Profit / (Loss) from ordinary activities before tax	(13.57)	18.27	0.35	4.70	(3.51)	293.56
10 Tax expense	0.00	0.00	0.00	0.00	0.00	26.50
11 Net Profit/(Loss) from ordinary activities after tax	(13.57)	18.27	0.35	4.70	(3.51)	267.06
12 Extraordinary items (net of tax expense)	5.53	0.00	0.00	5.53	0.00	(2.64)
13 Net Profit / (Loss) for the period	(19.10)	18.27	0.35	(0.83)	(3.51)	269.70
14 Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share Profit/(Loss) of Associates for the period	(19.10)	18.27	0.35	(0.83)	(3.51)	269.70
17 Paid-up equity share capital (Face Value of Rs.10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	349.47
19.i Basic and Diluted Earnings per share (before extraordinary items)	(0.16)	0.21	0.00	0.05	(0.04)	3.09
19.ii Basic and Diluted Earnings per share (after extraordinary items)	(0.22)	0.21	0.00	(0.01)	(0.04)	3.12

Note 1. The above Results for the quarter ended 30th September,2016 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 12.11.2016.

2. The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2016.

for Steel Strips Infrastructures Ltd.

CHANDIGARH
12.11.2016



(Signature)
(SANJAY GARG)
EXECUTIVE DIRECTOR

SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Rajpura, Distt.Patiala(Pb) CIN : L27109pb1973PLC003232
Segmentwise revenue, results and capital employed under Clause 41 of the listing Agreement:

S.NO.	PARTICULARS	Three Months ended			Six Months ended		YEAR ENDED
		30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-audited)	30.09.2016 (Un-audited)	30.09.2015 (Un-audited)	31.03.2016 (Audited)
1	SEGMENT REVENUE						
a).	Real Estates Business	109.18	141.73	101.74	250.91	199.20	616.17
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0.00	0.00	0.00
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00	0.00
d).	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	109.18	141.73	101.74	250.91	199.20	616.17
2	SEGMENT RESULTS						
	Profit/(Loss) (After Interest and Dep. from each segment)						
a).	Real Estates Business	13.53	37.29	15.08	50.82	26.58	163.75
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0	0	0
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00	0.00
d).	Unallocated	0.00	0.00	0.00	0.00	0.00	186.85
		13.53	37.29	15.08	50.82	26.58	350.60
Less:	i) Interest	27.10	19.02	14.73	46.12	30.09	57.04
	ii) Other Unallocable Expenditure net of	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	PROFIT/ (LOSS) FOR THE PERIOD	(13.57)	18.27	0.35	4.70	(3.51)	293.56
	Before Tax						
3	CAPITAL EMPLOYED						
	(Segment assets-Segment liabilities)						
a).	Real Estates Business	774.04	800.44	945.02	774.04	945.02	768.72
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0.00	0.00	0.00
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00	0.00
		774.04	800.44	945.02	774.04	945.02	768.72
d).	Un-allocated corporate assets (Net of Provision in value of assets)	1307.23	890.10	418.99	1307.23	418.99	823.81
	TOTAL	2081.27	1690.54	1364.01	2081.27	1364.01	1592.53

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

for Steel Strips Infrastructures Ltd.

PLACE: CHANDIGARH
DATE: 12.11.2016


(SANJAY GARG)
EXECUTIVE DIRECTOR



STEEL STRIPS INFRASTRUCTURES LTD

Annexure - IX

Regulation 33 of SEBI (LODR) Regulations, 2015 for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		31.03.2016	31.03.2016
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	86430000	86430000
	(b) Reserves and surplus	39247932	39325729
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	125677932	125755729
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	78627463	29670500
	(b) Deferred tax liabilities (net)	(398612)	(398612)
	(c) Other long-term liabilities	9513886	13737417
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	87742737	43009305
5	Current liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade payables	1646591	2240413
	(c) Other current liabilities	16298696	14864367
	(d) Short-term provisions	2650000	2650000
	Sub-total - Current liabilities	20595287	19754780
	TOTAL - EQUITY AND LIABILITIES	234015956	188519814
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3726905	4332553
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	52456525	52456525
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	1329842	1329842
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	57513272	58118920
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	82413776	83808004
	(c) Trade receivables	5782550	4074517
	(d) Cash and cash equivalents	586320	1178994
	(e) Short-term loans and advances	79013523	30224842
	(f) Other current assets	8706515	11114537
	Sub-total - Current assets	176502684	130400894
	TOTAL - ASSETS	234015956	188519814



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