



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in

CIN No : L99999GJ1982PLC005253

10th November, 2016

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. SECURITY CODE NO. ASHIMASYN
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Dear Sir,

Sub: Unaudited Financial Results for the quarter and six months ended on 30th September, 2016 along with Limited Review Report (Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

In furtherance to our letter dated today i.e. 10th November, 2016 with regard to submission of Unaudited Financial Results for the quarter and six months ended on 30th September, 2016 along with Limited Review Report, we would like to state that we had inadvertently attached the draft copy of Limited Review Report of the Statutory Auditors along with the Unaudited Financial Results of the Company for the aforesaid period.

With respect to the same please find attached herewith the signed copy of Limited Review Report for the quarter and six months ended on 30th September, 2016 of the Statutory Auditors of the Company.

We apologize for the inconvenience caused.

You are requested to take the same on your records.

Thanking You,
Yours Faithfully,

For Ashima Limited

For *Feljah*
Dipak Thaker
Authorized Person

Encl: As stated

T E X C E L L E N C E

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INDEPENDENT AUDITORS' REVIEW REPORT

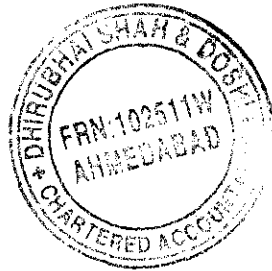
To,
The Board of Directors
Ashima Limited.

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ashima Limited** ("the Company") for the quarter ended 30th September, 2016 which are included in the accompanying statements of unaudited standalone financial results for the quarter/ period ended 30th September, 2016 and the statement of assets and liabilities on that date together with notes thereon (the "statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on the Review Engagements (SRE 2400), "Engagement to Review Financial Statements" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner
Mem. No. 016502

Place: Ahmedabad
Date: 10/11/2016



Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in

1st Floor Cama Chambers,
23 Nagindas Master Road,
Mumbai : 400023

Doshi Corporate Park
Near Utkarsh School, Akshar Marg End
Rajkot 360001

204 Sakar Complex
Opp Abs Tower, Old Padra Road
Vadodra : 390015