

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 12th November, 2016

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam,

Sub: OUTCOME OF BOARD MEETING
Ref: Regulation 33 (3) of SEBI (LODR) Regulations, 2015

The Board Meeting of the Company was held on 12th November, 2016. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Unaudited Financial Results for the quarter and half year ended 30th September, 2016.

Please find enclosed herewith the following:

1. Unaudited Financial Results for the quarter and half year ended 30th September, 2016 together with Statement of Assets and Liabilities as on 30th September, 2016.
2. Limited Review Report for the quarter and half year ended 30th September, 2016.

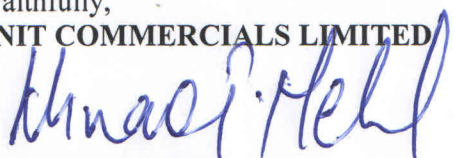
The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **PUNIT COMMERCIALS LIMITED**


NIRAV MEHTA
MANAGING DIRECTOR

Encl: As Above

PUNIT COMMERCIALS LIMITED
CIN No. L51900MH1984PLC034880

Regd. Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.
Website : www.punitcommercials.com Email : fatimad@punitcommercials.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2016

PART I

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2016	30-06-2016	30-09-2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	252.04	286.81	433.37	538.85	803.77	1235.45
	(b) Other Operating income	5.56	8.34	0.68	13.91	(1.98)	(6.35)
	Total Income from operation	257.60	295.15	434.05	552.76	801.79	1229.10
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	335.77	137.41	383.80	473.18	717.78	1156.43
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(90.47)	88.33	51.66	(2.15)	47.74	54.27
	d. Employees benefit expenses	2.51	2.51	2.51	5.03	5.03	10.06
	e. Depreciation and amortisation expense	-	-	-	-	-	1.44
	f. Other expenses	6.48	6.78	4.75	13.27	10.18	17.82
	Total Expenses	254.29	235.03	442.72	489.33	780.73	1240.02
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	3.31	60.12	(8.67)	63.43	21.06	(10.92)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	3.31	60.12	(8.67)	63.43	21.06	(10.92)
6	Finance costs	3.10	2.57	3.94	5.67	7.45	15.03
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	0.21	57.55	(12.61)	57.76	13.61	(25.95)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	0.21	57.55	(12.61)	57.76	13.61	(25.95)
10	Tax expenses	-	-	-	-	-	(0.20)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	0.21	57.55	(12.61)	57.76	13.61	(25.75)
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	0.21	57.55	(12.61)	57.76	13.61	(25.75)
14	Share of profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes and Minority interest and share of Profit / (Loss) of Associates (13+14+15)	0.21	57.55	(12.61)	57.76	13.61	(25.75)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00	24.00	24.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	105.58
19i	EPS (before Extraordinary items) of Rs. 10/- each (Not Annualised)						
	a) Basic	0.09	23.98	(5.25)	24.07	5.67	(10.73)
	b) Diluted	0.09	23.98	(5.25)	24.07	5.67	(10.73)
19ii	EPS (after Extraordinary items) of Rs. 10/- each (Not Annualised)						
	a) Basic	0.09	23.98	(5.25)	24.07	5.67	(10.73)
	b) Diluted	0.09	23.98	(5.25)	24.07	5.67	(10.73)

PART II : SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding :						
	-No. of Shares	104270	104270	104270	104270	104270	104270
	-Percentage of shareholding	43.45%	43.45%	43.45%	43.45%	43.45%	43.45%
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	135730	135730	135730	135730	135730	135730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	56.55%	56.55%	56.55%	56.55%	56.55%	56.55%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

Notes :

- The above statement of Financial Results was taken on records by the Board of Directors at their meeting held on 12th November, 2016.
- The total activities of the Company relates to only a single segment namely "Shares & Securities" as per AS - 17 for "Segment Reporting", issued by ICAI.
- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.

By Order of the Board
For PUNIT COMMERCIALS LTD.

Nirav P. Mehta
NIRAV P. MEHTA
Managing Director

DIN No. : 00518614

Date: 12th November, 2016
Place: Mumbai

PUNIT COMMERCIALS LIMITED

Regd. Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

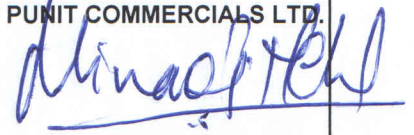
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2016

Sr. No.	Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
		As at 30-09-2016 Unaudited	As at 31-03-2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a. Share Capital	24.00	24.00
	b. Reserves & Surplus	163.35	105.58
	c. Money Received against share warrants	-	-
	Sub Total - Shareholders Funds	187.35	129.58
2	Share application money pending allotment	-	-
3	Non Current Liabilities		
	a. Long Term Borrowings	97.87	129.13
	b. Deffered Tax Liabilities (Net)	0.06	0.06
	c. Other long term liabilities	-	-
	d. Long term provisions	-	-
	Sub Total - Non Current Liabilities	97.93	129.19
4	Current Liabilities		
	a. Short term borrowings	-	-
	b. Trade payable	-	-
	c. Other current liabilities	2.38	1.39
	d. Short term provisions	0.06	0.06
	Sub Total - Current Liabilities	2.44	1.45
	Total Equity and Liabilities	287.72	260.22
B	ASSETS		
1	Non Current Assets		
	a. Fixed Assets	3.86	3.86
	b. Non current investments	13.92	13.92
	c. Deffered tax assets (net)	-	-
	d. Long term loans & advances	-	-
	e. Other non current assets	0.30	0.30
	Sub Total - Non Current Assets	18.08	18.08
2	Current Assets		
	a. Current investments	-	-
	b. Inventories	230.94	228.80
	c. Trade receivables	21.30	9.99
	d. Cash & cash equivalent	17.28	3.22
	e. Short term loans & advances	0.12	0.13
	f. Other current assets	-	-
	Sub Total - Current Assets	269.64	242.14
	Total Assets	287.72	260.22

Place : Mumbai

Date: 12th November'2016

For PUNIT COMMERCIALS LTD.



NIRAV P. MEHTA
Managing Director

KIRIT P. MEHTA

B. Com. (Hons.), LL. B. (Gen.) F. C. A.



K. P. MEHTA & CO.
CHARTERED ACCOUNTANTS

A/6, 2nd Floor, Vimal Apartment, Above Syndicate Bank, Juhu Lane, Andheri (West), Mumbai 400 058.
Phone (O) : 022 - 2670 2219 / 2625 3181 • Mob.: 9820229036 • E-mail : kpmehtaco@yahoo.com

Review Report to:

The Board of Directors,
Punit Commercial Ltd.
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **PUNIT COMMERCIALS LIMITED** for the period ended **30-09-2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For K.P.Mehta and Co.
Chartered Accountants
FRN 106243W

(K. P. Mehta)
(Proprietor)
(Membership No. 032155)

Place: Mumbai
Date: 09-11-2016