



K-LIFESTYLE

Ref No.: SE/KLIFESTYL/2016-2017/16

14th November, 2016

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Ref.: Scrip Code -514221

Subject: Outcome of Board Meeting held on 14th November, 2016

Dear Sir,

We wish to inform you that the Board of Directors of **K-Lifestyle & Industries Limited**, at its Meeting held on 14th November, 2016 inter alia transacted the following business:



1. Approved the unaudited Financial Results for the Quarter and half year ended 30th September, 2016, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said unaudited Financial Results for the quarter and half year ended 30th September, 2016 is enclosed herewith.
2. Approved the Statement of Assets and Liabilities for the Quarter and Half Year ended 30th September, 2016, pursuant to Regulation 33 of the Listing Regulation. The copy of the Statement of Assets and Liabilities for the Quarter and Half Year ended 30th September, 2016, is enclosed herewith.
3. Approved the Limited Review Report on un-audited Financial Result for the Quarter and half year ended 30th September, 2016, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is enclosed herewith.

Kindly acknowledge the receipt and oblige.

Thanking You.

Yours faithfully,

For K-LIFESTYLE & INDUSTRIES LIMITED



Gyaneshwar Singh
Company Secretary and Compliance Officer
Encl.: a/a.



K-LIFESTYLE & INDUSTRIES LIMITED

CIN : L74999DN1987PLC000035

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. Telefax :022- 24955321
Regd. Off.& Mills : 58-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D.& N.H.) - 396230. Tel.: 0260-3258845• Fax : 09898593191
E-mail: klifestyle.industries@gmail.com / info@klifestyle.in




K-LIFESTYLE

K- LIFESTYLE & INDUSTRIES LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED AS ON 30TH SEPTEMBER, 2016						
	(Rs. in Lakhs)					
	THREE MONTHS QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30/09/2016 (unaudited)	30-06-2016 (unaudited)	30/09/2015 (unaudited)	30/09/2016 (unaudited)	30/09/2015 (unaudited)	31/03/2016 (Audited)
Sales/ Income from operation	964.00	1083.00	2493.01	2047.00	6036.88	10,520.71
Sales of Rejected Material	0.00	57.73	216.76	57.73	506.32	0.00
Total Sales	964.00	1140.73	2709.77	2104.73	6543.20	10520.71
Expenses:						
a) Cost of materials consumed	545.76	592.30	1258.63	1138.06	3056.73	5,252.97
b) Changes in inventories of finished goods	(23.12)	27.16	1.57	4.04	27.21	30.40
c) Employee benefits expenses	25.12	31.06	425.14	56.18	1031.54	1093.84
d) Depreciation and amortisation expenses	668.70	668.70	668.70	1337.40	1337.40	2,674.80
d) Others Expenses (Including Manufacturing, Selling & Administrative Expenses)	318.00	253.16	980.97	571.16	2234.40	3,401.01
e) Devaluation of rejected material	0.00	134.69	285.23	134.69	618.51	618.51
Profit from Operations before Other Income, Interest and Exceptional Items	(570.46)	(566.34)	(910.47)	(1136.80)	(1762.59)	(2550.83)
Other Income	4.26	4.26	0.00	8.52	0.00	21.85
Profit/ (Loss) from ordinary activities before finance costs	(566.20)	(562.08)	(910.47)	(1128.28)	(1762.59)	(2528.98)
Finance Cost	897.00	895.00	875.87	1792.00	1720.35	3,491.21
Profit/ (Loss) from ordinary activities after finance costs	(1463.20)	(1457.08)	(1786.34)	(2920.28)	(3482.94)	(6020.20)
Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax Assets/Liabilities	0.00	0.00	0.00	0.00	0.00	202.99
Net Profit/ (Loss) for the period	(1463.20)	(1457.08)	(1786.34)	(2920.28)	(3482.94)	(5817.21)
Paid up Equity Share Capital (Face value of Re. 1/-)	10178.04	10178.04	10178.04	10178.04	10178.04	10178.04
Reserves excluding Revaluation Reserve Reserve as per Balance Sheet of previous accounting year						-2088.63
EPS (Rs.) (Basic, Not annualized)	(0.14)	(0.14)	(0.18)	(0.29)	(0.34)	(0.59)

Notes:

- The figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary in order to make them comparable with figures for the Quarter and Half Year ended September 30, 2016
- The Company's operations fall under single segment namely "Textile". All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the Quarter and Half Year ended September 30, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2016.

Place : Mumbai
Date : 14/11/2016

For and on behalf of the Board of Directors

NARAYAN GHUMATKAR
 Director
 DIN: 01717979



K-LIFESTYLE & INDUSTRIES LIMITED

CIN : L74999DN1987PLC000035

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. Telefax :022- 24955321
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 E-mail: klifestyle.industries@gmail.com / info@klifestyle.in



K-LIFESTYLE

K-LIFESTYLE AND INDUSTRIES LTD.,

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH-SEPTEMBER-2016

		STANDALONE	
		HALF YEAR ENDED	YEAR ENDED
PARTICULARS		AS AT 30/09/2016 (Unaudited)	AS AT 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND		
	a) Share Capital	10178.04	10178.04
	b) Reserves and Surplus	(23808.90)	(20888.63)
	c) Money received against share warrant	NIL	NIL
	Sub-Total- Shareholders' Funds	-13630.86	-10710.59
2	Share Application money pending allotment	NIL	NIL
3	Non-Current Liabilities		
	a) Long term borrowings	16359.59	15983.85
	b) Deferred tax liabilities (net)	NIL	NIL
	c) Other long term liabilities	NIL	NIL
	d) Long-term provisions	NIL	NIL
	Sub-total Non current liabilities	16359.59	15983.85
4	Current Liabilities		
	a) Short-term borrowings	11266.34	11642.08
	b) Trade Payables	11.06	14.01
	c) Other current liabilities	7093.62	7394.18
	d) Short-term provisions	10981.02	9099.02
	Sub-Total Current Liabilities	29352.04	28149.29
	TOTAL-EQUITY AND LIABILITIES	32080.77	33422.56
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets		
	(i) Gross Block	63369.01	66026.43
	(ii) Depreciation	50788.19	49459.48
	(iii) Net Block	12580.82	16566.95
	Capital Work in Progress	0.00	0.00
	(ii) Intangible Assets	NIL	NIL
	(iii) Others	40.00	40.00
	b) Non-Current investments	9149.28	9149.28
	c) Deferred Tax Assets (net)	4315.80	4188.56
	d) Long-Term loans and advances	NIL	NIL
	e) Other non-current assets	NIL	NIL
	Sub-Total Non Current Assets	26085.90	29944.79
2	Current Assets		
	a) Current Investment	NIL	NIL
	b) Inventories	102.47	106.38
	c) Trade receivables	110.45	309.05
	d) Cash and Cash equivalents	275.36	136.99
	e) Short term loans and advances	5506.59	2925.34
	f) Other current assets'	0.00	0.00
	Sub-Total Current Assets	5994.88	3477.76
	TOTAL ASSETS	32080.78	33422.56

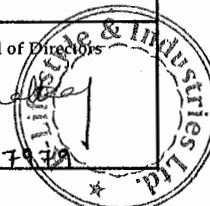
For and on behalf of the Board of Directors

Place : Mumbai
Date: 14th Nov 2016

(NARAYAN GHUMATKAR)

Director

DIN: 01717972



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A. F. KHASGIWALA & CO.
CHARTERED ACCOUNTANTS
3/307, Rewa Chambers,
31, New Marine Lines,
Mumbai – 400 020
Offi. Tel. No.: 2200 41 67
Resi. Tel No.: 2307 51 18

Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Limited Review Report

To,

The Board of Directors

K-LIFESTYLE & INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **K-lifestyle & Industries Limited** for the Quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th November, 2016

Place: Mumbai

**For A. F. KHASGIWALA & Co.
Chartered Accountants**



**A. F. KHASGIWALA
Partner
Membership No.: 006491
Firm Registration No.: 105114W**