



Date: 14/11/2016

To  
The Manager,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Sub : Unaudited Financial Results  
Script Code : 509026 - VJTF Eduservices Limited

Dear Sir,


Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith as follows:

1. The Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2016.
2. The Outcome of Board Meeting held on 14<sup>th</sup> November, 2016.
3. Limited Review Report for the quarterly financial results ended on 30<sup>th</sup> September, 2016.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,  
For VJTF Eduservices Limited,

  
Dr. Vinay Jain  
Managing Director  
(DIN: 00235276)  
Encl: As above



**VJTF EDUSERVICES LIMITED**

CIN No. L65990MH1984PLC033922

Registered Office: 1<sup>st</sup> Floor, Neelkanth Apartment, Ramchandra lane Malad (West), Mumbai – 400 064.  
Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com,  
Website: www.vjtf.com / www.wittykidsindia.com



Date: 14/11/2016

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Sub : Outcome of board meeting held on 14<sup>th</sup> November, 2016**

**Script Code : 509026 - VJTF Eduservices Limited**

The Board of Directors of the Company at its meeting held on Monday, 14<sup>th</sup> November, 2016, started at 4.30 PM and concluded at 4.50 P.M. has approved the following:

1. The Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2016 and affirms their satisfaction over the results of the company.
2. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For **VJTF Eduservices Limited**

**Dr. Vinay Jain**  
**Managing Director**  
**(DIN: 00235276)**



Encl: As above

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## VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

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Part I

Rs. In Lacs

### Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

Sr. No.		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Three months ended 30th September, 2016	Preceding three months ended 30th June, 2016	Corresponding three months ended 30th September, 2015	Half year ended 30th September, 2016	Corresponding half year ended 30th September, 2015	For the year ended 31st March, 2016
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	417.64	387.70	522.62	805.34	1,025.46	2,021.60
	(b) Other operating income	9.65	1.67	15.27	11.32	24.37	53.89
	<b>Total income from operations (net)</b>	<b>427.29</b>	<b>389.37</b>	<b>537.89</b>	<b>816.66</b>	<b>1,049.83</b>	<b>2,075.49</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	192.79	133.53	177.16	326.32	352.46	736.48
	(e) Depreciation and amortisation expense	43.91	41.15	46.11	85.06	94.70	160.93
	(f) Other expenses	137.72	161.64	186.95	299.36	356.07	826.52
	<b>Total expenses</b>	<b>374.42</b>	<b>336.32</b>	<b>410.22</b>	<b>710.74</b>	<b>803.23</b>	<b>1,723.93</b>
3	<b>Profit / (Loss) from operations before other income, finance costs (1-2)</b>	<b>52.87</b>	<b>53.05</b>	<b>127.67</b>	<b>105.92</b>	<b>246.60</b>	<b>351.56</b>
4	Other income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs (3 + 4)</b>	<b>52.87</b>	<b>53.05</b>	<b>127.67</b>	<b>105.92</b>	<b>246.60</b>	<b>351.56</b>
6	Finance costs (Net)	16.63	28.52	44.12	45.15	86.37	197.02
7	<b>Profit / (Loss) from ordinary activities after finance costs but (5 - 6)</b>	<b>36.24</b>	<b>24.53</b>	<b>83.55</b>	<b>60.77</b>	<b>160.23</b>	<b>154.54</b>
8	Tax expense	10.59	8.11	35.83	18.70	54.02	65.80
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>25.65</b>	<b>16.42</b>	<b>47.72</b>	<b>42.07</b>	<b>106.21</b>	<b>88.74</b>
10	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,760	1,760	1,760	1,760	1,760	1,760
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-		26.49
12	<b>Earnings per share (of Rs.10 /- each) (not annualised):</b>						
	(a) Basic	0.15	0.09	0.27	0.24	0.60	0.50
	(b) Diluted	0.15	0.09	0.27	0.24	0.60	0.50

**Notes:**

- 1 Standalone financial results of the Company were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 14th November, 2016. These have also been reviewed by the Statutory Auditors.
- 2 Upon expiry of Business Conducting Agreement, certain courses will not be carried out by the Company from Academic session beginning from June, 2016.
- 3 The Company's main business is Education. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting) Rules, 2014.
- 4 Tax expense represents provision for current, deferred and excess/ short provision of prior periods.
- 5 Previous period figures have been regrouped / rearranged wherever necessary.

Place : Mumbai

Date : 14th November, 2016



**For VJTF EDUSERVICES LIMITED**

*(Signature)*

**(Dr. Vinay Jain)  
Managing Director**

**VJTF EDUSERVICES LIMITED**

CIN No. L65990MH1984PLC033922

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Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement

(Rs. In lacs)

Particulars			
		As at	As at
Particulars		30th September, 2016 (Unaudited)	31st March, 2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1760.00	1,760.00
	(b) Reserves and surplus	68.55	26.49
	<b>Sub-total - Shareholders' funds</b>	<b>1828.55</b>	<b>1,786.49</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	935.41	1007.62
	(b) Other long-term liabilities	227.68	1203.29
	(c) Long-term provisions	75.49	67.25
	<b>Sub-total - Non-current liabilities</b>	<b>1238.58</b>	<b>2278.16</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	290.01	-
	(b) Trade payables	16.03	62.91
	(c) Other current liabilities	3450.48	2100.46
	(d) Short term provision	23.68	14.64
	<b>Sub-total - Current liabilities</b>	<b>3780.20</b>	<b>2178.01</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6847.33</b>	<b>6242.66</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	517.93	556.08
	(b) Goodwill on Amalgamation	421.44	468.26
	(c) Non-current investments	1294.46	1294.46
	(d) Deferred Tax Assets	38.30	57.00
	(e) Long-term loans and advances	2921.19	2331.82
	<b>Sub-total - Non-current assets</b>	<b>5193.32</b>	<b>4707.62</b>
<b>2</b>	<b>Current assets</b>		
	(a) Trade receivables	24.12	21.13
	(b) Cash and cash equivalents	78.08	182.25
	(c) Short-term loans and advances	1551.81	1331.66
	<b>Sub-total - Current assets</b>	<b>1654.01</b>	<b>1535.04</b>
	<b>TOTAL - ASSETS</b>	<b>6847.33</b>	<b>6242.66</b>

Place : Mumbai

Date : 14th November, 2016



For VJTF Eduservices Limited

(Dr. Vinay Jain)  
Managing Director



# NIMESH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. Office.: Shop No. 2, Divine Co-op. Soc, Near Oberoi Mall, Film city Rd, Goregaon (E), Mumbai – 400 063.

Tel: 022-28408899/3399, Mob: 9820325824, Email: nimesh100@yahoo.com/nimesh@nmaca.in

Website: www.nmaca.in

## LIMITED REVIEW REPORT

TO,

THE BOARD OF DIRECTORS

VJTF EDUSERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VJTF EDUSERVICES LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> Sep, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



# NIMESH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. Office.: Shop No. 2, Divine Co-op. Soc, Near Oberoi Mall, Film city Rd, Goregaon (E), Mumbai – 400 063.

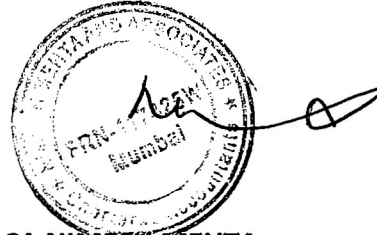
Tel: 022-28408899/3399, Mob: 9820325824, Email: nimesh100@yahoo.com/nimesh@nmaca.in

Website: www.nmaca.in

For NIMESH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 117425W



CA NIMESH MEHTA

(PARTNER)

MEMBERSHIP NO. 102582

PLACE: MUMBAI

DATE : 14<sup>TH</sup> NOVEMBER, 2016