

November 8, 2016

To

The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001
Tel: 022-22721234, Fax-2272 3121.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Tel: 022 – 26598235, Fax-26598237/38

Scrip Code: 532907

Scrip Code: IL&FSENGG

Sub: Rejoinder sent to The Economic Times regarding article titled 'IL&FS Engineering defaults on bond payments' (dated November 7, 2016)

Dear Sir/Madam,

This is to inform that the Company has sent the following rejoinder to The Economic Times regarding news article titled '*IL&FS Engineering defaults on bond payments*' dated November 7, 2016

Rejoinder :

“This refers to the article in The Economic Times dated November 7, 2016 titled '*IL&FS Engineering defaults on bond payments*'

(<http://economictimes.indiatimes.com/markets/stocks/news/ilfs-engineering-defaults-on-bond-payments/articleshow/55285422.cms>)

We would like to bring to your notice the following facts:

The above news article's headline '*IL&FS Engineering defaults on bond payments*' is factually incorrect and has the potential to damage the reputation of our Company and the Group. We would like to state that Preference Shareholders of the Company have agreed for curing period of 6 months for redemption of Preference Shares till end March 2017 since redemptions are



proposed to be met out of new capital raised. Also note that the Company has not issued any Bond as your news article incorrectly mentioned

The above facts were also intimated to the Stock Exchanges on September 28, 2016

You will appreciate that incorrect reporting such as this can only damage the respectability that your daily enjoys and also damages the reputation of our organization.

We therefore request you to kindly publish a clarification which would help your readers and our stakeholders understand the true situation.

Please ensure that our version is printed to restore and represent the facts of the matter”

Submitted for your information and records please

Thanking you,

Yours faithfully,

For IL&FS Engineering and Construction Company Limited



Sushil Dudeja
Company Secretary