

26.11.2016

<b>BOMBAY STOCK EXCHANGE LIMITED</b>	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b>
P. J. TOWERS, DALAL STREET, MUMBAI – 400 001	Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
<b>SCRIP CODE 532307</b>	<b>MELSTAR</b>

Dear Sirs,

**SUB: BRIEF OUT COME OF 29<sup>th</sup> ANNUAL GENERAL MEETING HELD ON 26.11.2016.**

This is to inform you that the **29<sup>th</sup> Annual General Meeting** was held at G-4 Melstar House M.I.D.C. Cross Road "A" Andheri (East) Mumbai-400093 as scheduled.

Mr. Vijaykumar H. Modi was appointed as Chairman of the Meeting.

Total number of members present in person at the Meeting including representatives of the Body Corporate was 47.

The requisite quorum being present Mr. Vijaykumar H. Modi, Chairman of the Meeting called the meeting to order. He then gave a brief overview of the financial performance of the Company for the year under review and its future outlook. At the request of the Chairman, the Chief Financial Officer read the Auditors Report.

Statutory registers and other necessary documents were kept open for inspection by the Members at the Meeting.

The Chairman informed the Members that pursuant to the provisions of **Section 108** of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014, as amended by Companies (Management and Administration) Amendment Rules 2015, and pursuant to **Regulation 44** of SEBI (Listing Obligation & Disclosure Requirement) Regulations 2015 the Company had extended the remote e-voting facility to the Members of the Company in respect of the business to be transacted at the Annual General Meeting. The remote e-voting commenced on **23<sup>rd</sup> November, 2016** at **09:00 AM** and ended on **25<sup>th</sup> November, 2016** at **05:00 PM**. **Mr. Praful Sanghani** of M/S P. Sanghani & Co, Chartered Accountants, Mumbai was appointed as the Scrutinizer by the Board for scrutinizing the e-Voting process.



Registered / Corporate Office:  
Melstar House, G-4, M.I.D.C.  
Cross Road "A", Andheri (East),  
Mumbai 400 093. INDIA.  
Phone : +91(22) 4056 6464  
Fax : +91(22) 2831 0520  
URL : www.melstar.com

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The following items as contained in the Notice dated 29.09.2016 convening this meeting were transacted and approved by the members present in person, E-voting & Poll.

1	Adoption of Accounts for the year ended 31.03.2016.
2	Appointment of M/S SARDA & PAREEK, Chartered Accountant in place of M/S JAI PRAKASH UPADHAYAY & CO. as Statutory Auditors of the Company.
3	Appointment of Mr. Sanjiv Tandon as an Additional Director upto 07.09.2016.
4	Appointment of Mr. Sanjiv Tandon as a Managing Director from 01.10.2015 to 07.09.2016.
5	Appointment of Mr. Vijaykumar Modi as an Independent and Non Executive Director.
6	Consent of the company u/s 180(1)(c) of the Companies Act, 2013.

The Chairman informed the Members that the Company has arranged for a ballot on all the **six resolutions** to be passed at the Meeting. Thereafter, the Chairman invited members to raise queries if any, on the business to be transacted at the Meeting. Some of the Members, addressed the Meeting, gave their suggestions and raised queries on the Company's accounts and business which were satisfactorily replied by the Chairman.

Thereafter, the Chairman ordered for a ballot to be taken at the meeting and stated that the members who did not vote through electronic means can cast vote through ballot paper. The Chairman then appointed **Mr. Praful Sanghani** of M/s P Sanghani & Co. Chartered Accountants, as the Scrutinizers for voting through ballot paper.

Members present who had not casted their votes through Remote e-voting casted their votes. The Chairman announced that the combined results of the votes cast by ballot paper alongwith the votes cast through remote e-voting would be declared within 48 hours from the conclusion of the meeting.

You are requested to take the same on record.

Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**

  
(ANIL KORPE)  
CHIEF FINANCIAL OFFICER



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