

REF:SRHHL/SEC/2016-17

14.11.2016

To
Bombay Stock Exchange Limited
DCS-CRD
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Dear Sir,

Sub: Submission of Standalone Un Audited Financial Results for second quarter/half year ending 30th September, 2016

Ref: Scrip Code 532842
Regulation 33 of SEBI(LODR) Regulations,2015

Please find enclosed a copy of Standalone Un Audited Financial Results for the second quarter / half year ending 30th September, 2016 which were taken on record by the Board of Directors in their Meeting held on 14th November, 2016.

Please find enclosed a copy of Limited Review Report certified by the Statutory Auditor .

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited



V Surekha
Company Secretary





S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027 T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

LIMITED REVIEW REPORT BY INDEPENDENT AUDITORS
(in terms of SEBI(LODR) Regulations, 2015)

To
The Board of Directors
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

We have reviewed the accompanying Unaudited Standalone Financial Results of Ms. Sree Rayalaseema Hi-Strength Hypo Limited, Gondiparla, Kurnool ('the Company') for the quarter /half year ended 30th September , 2016, ('the statement') being submitted by the company pursuant to requirement of SEBI(LODR) Regulations, 2015 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 14th November,2016. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above , nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI(LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14th November,2016



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


M.T. Sreenivasa Rao
Proprietor (Membership No. 015635)

Regd. Office: Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726. Tel: 08518-226656 FAX: 08518-223066
Statement of Unaudited financial results for the quarter/half year ended September 30th, 2016

www.tgvgroup.com
Rs. In Lakhs

Sree Rayalaseema Hi-Strength Hypo Limited

Sl. No	Particulars	Quarter Ended				Six months ended	Year ended
		30-09-2016 (Un-audited)	30-06-2016 (Un-audited)	30-09-2015 (Un-audited)	30-09-2016 (Un-audited)		
1	Income from Operations						
	a) Net Sales / Income from Operations-Net of Excise Duty	9915.29	9488.93	7376.63	19404.22	16335.42	36346.19
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations - Net	9915.29	9488.93	7376.63	19404.22	16335.42	36346.19
2	Expenditure						
	a) Cost of materials consumed	5732.37	5338.52	4933.70	11070.89	10751.27	21855.35
	b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	1.08
	c) Change in inventories of Finished goods&Stock in process	-50.13	347.88	-214.30	297.75	-535.67	254.85
	d) Employee Benefits expenses	434.28	360.58	356.13	794.86	700.95	1352.57
	e) Depreciation & Amortisation	623.73	621.09	241.06	1244.82	482.11	971.68
	f) Other Expenses	2544.34	2198.22	1553.94	4742.56	3905.06	8644.95
	Total Expenses (a to f)	9284.59	8866.29	6870.53	18150.88	15303.72	33080.48
3	Profit / (Loss) from operations before other income,finance costs and Exceptional items(1-2)	630.71	622.64	506.10	1253.35	1031.70	3265.71
4	Other Income	9.21	30.84	141.95	40.05	173.60	352.67
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items(3+4)	639.92	653.48	648.05	1293.40	1205.30	3618.38
6	Finance costs	127.82	197.03	320.30	324.85	550.79	935.27
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items(5-6)	512.10	456.45	327.75	968.55	654.51	2683.11
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	132.51
9	Profit / (Loss) from ordinary activities before tax (7+8)	512.10	456.45	327.75	968.55	654.51	2550.60
10	Tax Expenses						
	i) Current Tax	89.04	279.10	37.77	368.14	117.30	552.63
	ii) Deferred Tax liability / Asset	-123.11	-124.77	32.13	-247.88	62.75	126.20
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	546.17	302.12	257.85	848.29	474.46	1871.77
12	Extraordinary items (net of tax expenses)For Sree Rayalaseema Hi-Strength Hypo Ltd.	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (loss) for the period	546.17	302.12	257.85	848.29	474.46	1871.77
14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest andshare of profit/ (loss) of associates (13+14+15)	546.17	302.12	257.85	848.29	474.46	1871.77

(T.G. BHARATH)
Chairman & Managing Director

17	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1471.67	1471.67	1471.67	1471.67	1471.67	1471.67	1471.67
18	Reserves excluding revaluation reserves as per Balance Sheet of previous	18273.81	17761.72	16353.90	18273.81	16353.90	17305.26	17305.26
19 i	Earnings per share (before extraordinary items) of Rs. 10/-each (not annualised)							
	a) Basic	3.71	2.05	1.75	5.76	3.22	12.72	12.72
	b) Diluted	3.71	2.05	1.75	5.76	3.22	12.72	12.72
19 ii	Earnings per share (after extraordinary items) of Rs. 10/-each (not annualised)							
	a) Basic	3.71	2.05	1.75	5.76	3.22	12.72	12.72
	b) Diluted	3.71	2.05	1.75	5.76	3.22	12.72	12.72

Segment wise revenue, results and Assets & Liabilities

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Six months ended			Year ended
		30-09-2016 (Un-audited)	30-06-2016 (Un-audited)	30-09-2015 (Un-audited)	30-09-2016 (Un-audited)	30-09-2015 (Un-audited)	31-03-2016 Audited	
1	Segment Revenue							
	Chemicals	9226.29	8765.22	6480.12	17991.51	14753.59	33280.85	
	Power Generation	11774.15	1593.28	1604.48	2767.43	3322.92	6469.11	
	Sales / Income from Operations	10400.43	10358.50	8084.60	20758.93	18076.51	39749.96	
	Less: Revenue from intersegment operations	485.14	869.57	707.98	1354.71	1741.09	3403.78	
		9915.29	9488.93	7376.62	19404.22	16335.42	36346.18	
2	Segment Results (Profit before Tax & Finance Cost)							
	Chemicals	434.72	381.24	120.83	815.96	214.50	2740.41	
	Power Generation	205.19	272.25	527.22	477.44	990.80	877.96	
	Total	639.92	653.48	648.05	1293.40	1205.30	3618.37	
3	Interest (Net)							
	Chemicals	48.04	111.13	200.91	159.17	303.08	487.15	
	Power Generation	79.79	85.90	119.40	165.69	247.71	448.11	
	Total	127.82	197.03	320.30	324.85	550.79	935.27	
	Exceptional items	0.00	0.00	0.00	0.00	0.00	132.51	
	Profit/Loss from Ordinary Activities before tax	512.10	456.45	327.75	968.55	654.51	2550.59	
	Add: Unallocable Income net of expenditure	0.00	0.00	0.00	0.00	0.00	0.00	
	Profit/Loss from Ordinary Activities before tax	512.10	456.45	327.75	968.55	654.51	2550.59	
4A	Segment Assets							
	Chemicals	24121.56	23787.84	23785.15	24121.56	23785.15	24323.04	
	Power Generation	9964.00	10056.82	10279.58	9964.00	10279.58	11011.52	
	Total	34085.56	33844.66	34064.73	34085.56	34064.73	35334.56	
4B	Segment Liabilities							
	Chemicals	9985.46	7892.68	8185.98	9985.46	8185.98	9267.68	
	Power Generation	143.40	26.96	28.32	143.40	28.32	226.88	
	Total	10128.85	7919.64	8214.30	10128.85	8214.30	9494.55	

For Sree Rayalaseema Hi-Strength Hypo Ltd.



T.G. BHARATHI
Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES

RS. IN Lakhs

Sl. No	Particulars	As at 30.09.2016	As at 31.03.2016
		Unaudited	Audited
A	Equity and Liabilities		
1	Shareholders fund:		
	(a) Share Capital	1,471.67	1471.67
	(b) Reserves and Surplus	18,273.81	17305.26
	(c) Money received against share warrants	0.00	0.00
	Sub total - Shareholders fund:	19,745.47	18776.93
2	Share Application money Pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-Current Liabilities:		
	(a) Long-Term Borrowings	1,208.38	2693.23
	(b) Deferred Tax Liabilities (Net)	1,954.44	1954.44
	(c) Other Long Term Liabilities	95.19	101.19
	(d) Long Term Provisions	953.23	621.26
	Sub total -Non current liabilities:	4,211.23	5370.12
5	Current Liabilities		
	(a) Short-Term Borrowings	4,657.78	4611.88
	(b) Trade Payables	811.54	2361.34
	(c) Other Current Liabilities	2,535.85	2198.29
	(d) Short-Term Provisions	2,123.68	2347.97
	Sub total -Current liabilities :	10,128.85	11519.48
	Total Equity & Liabilities	34,085.56	35666.53
B	ASSETS		
1)	Non-Current Assets		
	(a) Fixed Assets	30,570.57	30401.05
	(i) Gross Block	11,994.69	10749.87
	(ii) Depreciation	18,575.87	19651.18
	(iii) Net Block	2,330.85	2334.85
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	1,446.55	1812.09
	(d) Long term loans and advances	0.00	0.00
	(e) Other non-current assets	22,353.28	23798.12
	Sub total - Non Current assets:	33,366.92	34383.14
2)	Current Assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2234.68	2215.82
	(c) Trade receivables	4268.50	5337.70
	(d) Cash and cash equivalents	988.02	576.28
	(e) Short-term loans and advances	3549.62	2506.46
	(f) Other current assets	691.45	1232.15
	Sub total - Current assets :	11732.28	11868.41
	Total Assets	34085.56	35666.53

For Stree Rayalaseema Hi-Strength Hypo Ltd

(T.G. BHARATH)
Chairman & Managing Director

Sub total - Current assets :

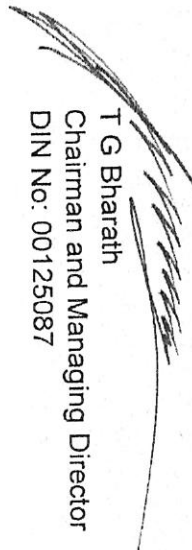
Total Assets

NOTES

- 1 The above standalone unaudited financial results for the second quarter/ half year ended 30.09.2016 were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 14th November, 2016. The statutory auditors of the company have carried out a limited review
- 2 In the 11th Annual General Meeting held on 28.09.2016, shareholders had approved the reappointment of Chairman & Managing Director Sri.T.G.Bharath and payment of remuneration of Rs. 2.4 crores per annum which is subject to approval of MCA and Central Government. Pending approval from MCA, provision of Rs. 60,00,000/- for the period was made for remuneration up to 30.09.2016
- 3 The entire shareholdings in four wholly owned subsidiary companies namely (1) SRHHL Power Generation Pvt Ltd, (2) SRHHL Infrastructure Pvt Ltd (3) T G V Infrastructure & Industrial Parks Pvt Ltd (4) Sri Vibhu Infrastructure Development Pvt Ltd were transferred and hence they ceased to be subsidiary companies during second quarter ended 30th September, 2016. Therefore only standalone results are declared
- 4 Previous period/years figures have been regrouped / recast wherever necessary to make them comparable

For and on behalf of Board of Directors

Place : Kurnool
Date : 14-11-2016


T G Bharath
Chairman and Managing Director
DIN No: 00125087