



## MULLER & PHIPPS (INDIA) LIMITED

Regd. Office: 224, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi,  
Mumbai 400025 Tel : 2432 6852 / 53  
Email: [mnpco@mulphico.co.in](mailto:mnpco@mulphico.co.in). [www.mulphico.co.in](http://www.mulphico.co.in)

CIN NO:L63090MH1917PLC007897

Date :10-November -2016.

To,

The Secretary,  
Bombay Stock Exchange Limited .  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400 001.  
Scrip Code:501477.

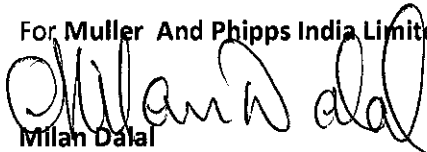
**Subject: The Outcome of the board meeting held on 10<sup>th</sup> November 2016.**

Pursuant to Regulation of 33 of Securities and Exchange Board of India(Listing Obligation and Disclosure Requirement)Regulation 2015, we are enclosing the Unaudited financial results (standalone)of the Company for the quarter ended 30/September/2016, duly approved by the board of Directors ,at its meeting held today ,commenced at 3.30 pm and concluded at 4.00pm(IST).

We are enclosing herewith a copy of limited review report of the Auditors of the Company as required under regulation under 33 of the listing Regulations.

Kindly acknowledge the receipt.

For Muller And Phipps India Limited.

  
Milan Dalal  
Director



## INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,  
Muller & Phipps (India) Limited,  
Mumbai

1. We have reviewed the accompanying Statement of unaudited financial results ('the Statement') of Muller & Phipps (India) Limited ('the Company') for the quarter ended 30th September, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410-"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The standalone financial results have been prepared on a going concern basis by the management although the net worth of the Company has been completely eroded and there are no profits from operational activities, on the basis that they have business plans for profitable operations in the future. However, no such plans have been shown or explained to us to our satisfaction and hence we are unable to form any opinion on the going concern status of the Company.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford Rhodes Parks & Co. LLP  
Chartered Accountants  
Firm's Registration No. 102860W / W100089.

Shrikant Prabhu  
Partner  
Membership No. 35296

Mumbai: 10<sup>th</sup> November, 2016



MULLER & PHIPPS (INDIA) LTD

Regd. Office : 224 Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai -25.  
Tel:022 24326852,Fax:022 24221097,Website-www.mulphico.co.in ,CIN: L83090MH171PLC07897

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016.

PART - I

₹ in lacs

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Net Sales / Income From Operation (Net of Excise duty)	93.32	79.90	98.46	173.22	180.61	349.96
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net) (a+b)	93.32	79.90	98.46	173.22	180.61	349.96
2	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	44.75	39.99	50.27	84.74	91.79	177.92
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.24)	(0.26)	(0.61)	(0.50)	(0.02)	0.53
	d. Employee benefits expense	18.60	17.83	20.04	36.43	40.85	77.62
	e. Depreciation and amortisation expense	0.24	0.24	0.19	0.48	0.38	0.94
	f. Other Expenses	22.71	22.13	24.92	44.84	46.02	105.72
	g. Total Expenses (a to f)	86.06	79.93	94.81	166.99	179.02	362.73
	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1)-(2)	7.26	(0.03)	3.65	7.23	1.59	(12.77)
4	Other Income	0.11	0.32	2.62	0.43	8.75	37.57
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3)+(4)	7.37	0.29	6.27	7.66	10.34	24.80
6	Finance costs	7.88	7.73	7.90	15.61	15.70	31.14
7	before exceptional items(5-6)	(0.51)	(7.44)	(1.63)	(7.95)	(5.36)	(6.34)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7 + 8)	(0.51)	(7.44)	(1.63)	(7.95)	(5.36)	(6.34)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9)-(10)	(0.51)	(7.44)	(1.63)	(7.95)	(5.36)	(6.34)
12	Extraordinary Items (net of Tax Exps.)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11)-(12)	(0.51)	(7.44)	(1.63)	(7.95)	(5.36)	(6.34)
14	Paid-up equity share capital (face value Rs. 10/- each fully paid up)	62.50	62.50	62.50	62.50	62.50	62.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earning per share in ₹ (not annualised)	(0.08)	(1.19)	(0.26)	(1.27)	(0.86)	(1.01)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
1 Public Shareholding						
Number of Shares	302,320	302,320	302,320	302,320	302,320	302,320
Percentage of Shareholding	48.37	48.37	48.37	48.37	48.37	48.37
2 Promoters and Promoter group shareholding						
a) Pledged / Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares(as a % of the total shareholding of	-	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the	-	-	-	-	-	-
b) Non - encumbered						
Number of Shares	322,680	322,680	322,680	322,680	322,680	322,680
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
company)	51.63	51.63	51.63	51.63	51.63	51.63

Particulars	Quarter ended
	30/09/2016
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :-

- The above statement of the unaudited financial results were taken on record by the Board of Directors at its meeting held on 10th November,2016
- Segments have been identified taking into account the nature of risks and returns
- The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th September, 2016.
- Previous year and corresponding quarter figures have been re-grouped wherever necessary.

For Muller & Phipps (India) Ltd.



Milan Dalal

Director

Dated: 10th November,2016

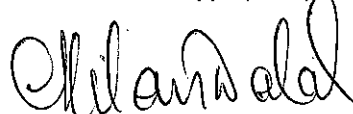
MULLER & PHIPPS ( INDIA ) LTD

Statement of Assets and Liabilities as on 30th September,2016 is given below

₹ in lacs

Particulars	As on	As on
	30.09.2016 Unaudited	31.03.2016 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Capital	62.50	62.50
(b) Reserve and Surplus	(566.13)	(558.18)
Total Shareholder's funds	(503.63)	(495.68)
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Other long-term liabilities	294.21	295.94
(c) Long-term provisions	6.14	6.14
Total Non-Current Liabilities	300.35	302.08
<b>3 Current Liabilities</b>		
(a) Short-term borrowings	189.00	189.00
(b) Trade payables	257.26	255.10
(c) Other current liabilities	175.42	163.50
(d) Short-term provisions	34.22	34.91
Total Current Liabilities	655.90	642.51
<b>TOTAL : EQUITY AND LIABILITIES</b>	<b>452.62</b>	<b>448.91</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	6.83	7.30
(b) Non-current investments	1.00	1.00
(c) Long-term loans and advances	95.28	96.55
(d) Other Non Current Assets	287.54	287.54
Total Non-Current Assets	390.65	392.39
<b>2 Current assets</b>		
(a) Inventories	1.52	1.02
(b) Trade receivables	43.80	48.07
(c) Cash and cash equivalents	13.11	6.33
(d) Short-term loans and advances	3.54	1.10
(e) Other current assets	-	-
Total Current Asssets, Loans and Advances	61.97	56.52
<b>TOTAL: ASSETS</b>	<b>452.62</b>	<b>448.91</b>

For Muller & Phipps (India) Ltd.



Milan Dalal

Director

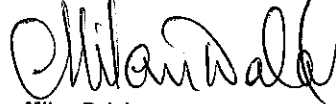
Place: \_\_\_\_\_

Date : 10th November,2016



MULLER & PHIPPS INDIA LTD						
Standalone Segment wise Revenue Results & Capital Employed for the Quarter and Half Year Ended 30TH SEPTEMBER,2016						
Particulars	₹ in Lacs					
	Quarter Ended	Quarter Ended	Quarter Ended	Half year Ended		Year Ended
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
1. Cosmetics and Toiletries	8.19	6.66	9.75	14.85	19.29	42.80
2. Medicated Preparations	85.13	73.24	88.71	158.37	161.32	307.16
3. Others	-	-	-	-	-	-
Total	93.32	79.90	98.46	173.22	180.61	349.96
Net Revenue from Operations	93.32	79.90	98.46	173.22	180.61	349.96
<b>Segment Results</b>						
1. Cosmetics and Toiletries	(0.55)	(0.27)	1.48	(1.12)	0.21	(1.89)
2. Medicated Preparations	19.75	11.51	17.43	31.38	27.54	60.09
3. Others	-	-	-	-	-	-
	19.20	11.24	18.91	30.26	27.75	58.20
Add/Less						
i Interest	(7.88)	(7.70)	(7.90)	(15.61)	(15.70)	(31.38)
ii Unallocable Expenditure net of unallocable income	(11.83)	(10.98)	(12.64)	(22.60)	(17.41)	(33.16)
<b>Profit/ ( Loss ) Before Tax</b>	<b>(0.51)</b>	<b>(7.44)</b>	<b>(1.63)</b>	<b>(7.95)</b>	<b>(5.36)</b>	<b>(6.34)</b>
<b>Capital Employed</b>						
( Segment Assets-Segment Liabilities )						
1. Cosmetics and Toiletries	(7.32)	(4.26)	(6.90)	(7.32)	(6.90)	(3.42)
2. Medicated Preparations	9.98	10.93	(1.36)	9.98	(1.36)	12.90
3. Others	(215.48)	(215.48)	(225.22)	(215.48)	(225.22)	(215.48)
4. Unallocated	(290.81)	(294.31)	(261.22)	(290.81)	(261.22)	(289.68)
Total	(503.63)	(503.12)	(494.70)	(503.63)	(494.70)	(495.68)

For Muller & Phipps (India) Limited



Milan Dalal

Director

Place: . . .

Date: 10th November,2016

**MULLER & PHIPPS ( INDIA ) LTD**

Regd Office : 224, Unique Industrial Estate, off Veer Savarkar Marg, Prabhadevi, Mumbai-400025

Tel:022-24326852, Fax-022-24221097, Website-www.mulphico.co.in

CIN NO:L63090MH1917PLC007897

**EXTRACT OF STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2016**

₹ in Lacs

SR NO	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		30/09/2016 Unaudited	30/09/2015 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited	31/03/2016 Audited
1	Total Income from Operations ( Net )	93.32	98.46	173.22	180.61	349.96
2	Net Profit/(Loss) from ordinary activities after					
	Tax	(0.51)	(1.63)	(7.95)	(5.36)	(6.34)
3	Net Profit/(Loss) for the period after Tax ( After extraordinary items )	(0.51)	(1.63)	(7.95)	(5.36)	(6.34)
4	Paid up Equity Share Capital ( Rs 10/-each)	62.50	62.50	62.50	62.50	62.50
5	Reserves( excluding revaluation reserve as shown in the Balance Sheet of previous year )					(558.18)
6	Earnings Per Share ( before extraordinary items) ( of Rs 10/-each )					
	Basic: ( in Rs )	(0.08)	(0.26)	(1.27)	(0.86)	(1.01)
	Diluted: (in Rs )	(0.08)	(0.26)	(1.27)	(0.86)	(1.01)
7	Earnings Per Share ( after extraordinary items) ( of Rs 10/-each )					
	Basic: ( in Rs )	(0.08)	(0.26)	(1.27)	(0.86)	(1.01)
	Diluted: (in Rs )	(0.08)	(0.26)	(1.27)	(0.86)	(1.01)

Notes :

- The results for quarter/half year ended 30th September,2016 have been reviewed and approved by the Board of Directors at its meeting held on 10th November,2016.
- The above is an extract of the detailed format of Quarterly/Half Year Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI ( Listing and Other Disclosure Requirement) Regulations,2015.The full format of the Quarterly / Half Year Financial Results are available on the Stock Exchange website ( www.bseindia.com ) and the Company website (www. mulphico.co.in )

For Muller & Phipps India Ltd



Milan Dalal

Director

DIN NO: 00062453

Place: Mumbai

Date: 10th November.2016