

# La Opala RG Limited



LORG:CAL:2016

Date: 10<sup>th</sup> November, 2016

The Secretary  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> floor, Dalal Street  
**Mumbai 400 001**

Dear Sir,

We enclosed herewith the Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2016 along with the Limited Review Report.

Please acknowledge receipt of the same.

Thanking you

Yours faithfully  
For, **La Opala RG Ltd.**

A handwritten signature in black ink, appearing to read 'Alok Pandey', is written over the typed name.

Alok Pandey  
**CFO & Company Secretary**  
Encl: as above



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CRYSTAL

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CIN-L26101WB1987PLC042512

## Limited Review Report

To The Board of Directors of

La Opala RG Limited

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited**, 230A, A.J.C Bose Road Kolkata – 700 020 for quarter and half year ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Doshi Chatterjee Bagri & Co LLP**  
**Chartered Accountants**  
**Firm Registration No. : 325197E/E300020**

Place: Kolkata

Date: 10.11.2016



  
**Chandhi Prosad Bagchi**  
Partner  
Membership No. : 52626



LA OPALA RG LIMITED  
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020  
CIN: L26101WB1987PLC042512  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

SI No	PARTICULARS	(Rs. in lacs)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
<b>PART I</b>							
1	<b>Income from Operations</b>						
	a) Gross Sales	7,093.75	5,150.19	6,376.57	12,243.95	11,615.63	25,275.95
	Less : Excise Duty	190.94	119.02	151.07	309.96	289.47	635.90
	<b>Net Sales</b>	<b>6,902.81</b>	<b>5,031.17</b>	<b>6,225.50</b>	<b>11,933.99</b>	<b>11,326.16</b>	<b>24,640.05</b>
	b) Other Operating Income	74.31	80.77	69.42	155.07	166.23	289.99
	<b>Total Income from Operations (net)</b>	<b>6,977.12</b>	<b>5,111.94</b>	<b>6,294.92</b>	<b>12,089.06</b>	<b>11,492.39</b>	<b>24,930.04</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	1,041.36	943.70	1,124.40	1,985.07	2,183.88	4,716.85
	b) Purchase of Stock in Trade	0.00	0.00	0.27	0.00	70.99	191.44
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	376.39	(43.60)	85.45	332.79	(177.12)	(919.81)
	d) Employee Benefits Expense	861.33	785.98	739.28	1,647.30	1,454.61	3,219.80
	e) Depreciation and Amortization Expense	275.36	302.44	142.53	577.82	398.75	897.53
	f) Power & Fuel	629.72	596.65	596.41	1,226.37	1,284.28	2,817.54
	g) Marketing, Advertisement and Sales Promotion	750.23	488.93	914.43	1,239.16	1,771.03	3,455.44
	h) Other Expenses	581.15	535.26	619.16	1,116.44	1,192.92	2,792.47
	<b>Total Expenses</b>	<b>4,515.54</b>	<b>3,609.36</b>	<b>4,221.93</b>	<b>8,124.95</b>	<b>8,179.34</b>	<b>17,171.26</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>2,461.58</b>	<b>1,502.58</b>	<b>2,072.99</b>	<b>3,964.11</b>	<b>3,313.05</b>	<b>7,758.78</b>
4	Other income	7.41	39.28	17.75	46.69	77.63	145.09
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>2,468.99</b>	<b>1,541.86</b>	<b>2,090.74</b>	<b>4,010.80</b>	<b>3,390.68</b>	<b>7,903.87</b>
6	Finance Costs	46.63	26.19	25.65	72.82	59.72	111.44
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>2,422.36</b>	<b>1,515.67</b>	<b>2,065.09</b>	<b>3,937.98</b>	<b>3,330.96</b>	<b>7,792.43</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7-8)</b>	<b>2,422.36</b>	<b>1,515.67</b>	<b>2,065.09</b>	<b>3,937.98</b>	<b>3,330.96</b>	<b>7,792.43</b>
10	<b>Tax Expenses</b>						
	Current Tax	603.02	364.50	560.00	967.52	921.00	1,810.00
	Deferred Tax Charge / (Credit)	104.26	61.61	(1.42)	165.87	(17.68)	111.01
	Income Tax for earlier year	-	-	-	-	-	-
		<b>707.28</b>	<b>426.11</b>	<b>558.58</b>	<b>1,133.39</b>	<b>903.32</b>	<b>1,921.01</b>
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>1,715.08</b>	<b>1,089.56</b>	<b>1,506.51</b>	<b>2,804.59</b>	<b>2,427.64</b>	<b>5,871.42</b>
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>1,715.08</b>	<b>1,089.56</b>	<b>1,506.51</b>	<b>2,804.59</b>	<b>2,427.64</b>	<b>5,871.42</b>
14	Paid up Equity Share Capital (Face Value Rs. 2/-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)						22,094.44
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs) ( Face Value Rs. 2)						
	a) Basic	3.09	1.96	2.71	5.05	4.37	10.58
	b) Diluted	3.09	1.96	2.71	5.05	4.37	10.58

**NOTES:**

- The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 10.11.2016.
- The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- The Statutory Auditors have carried out the "Limited Review" of the above results.
- The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
- Statement of Assets and Liabilities is annexed herewith.

By Order of the Board

Date : 10.11.2016  
Place : Kolkata



*[Signature]*

AJIT JHUNJHUNWALA  
JOINT MANAGING DIRECTOR  
(DIN: 00111872)



LA OPALA RG LIMITED  
CIN: L26101WB1987PLC042512  
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020  
STATEMENT OF ASSETS & LIABILITIES

Rs. In Lac

PARTICULARS	AS AT	
	30.09.2016	31.03.2016
	(Unaudited)	(Audited)
<b>A EQUITIES AND LIABILITIES</b>		
<b>1 Shareholder's Fund</b>		
a Share Capital	1,110.00	1,110.00
b Reserve and Surplus	24,899.03	22,094.44
<b>Shareholder's Fund</b>	<b>26,009.03</b>	<b>23,204.44</b>
<b>2 Non-current Liabilities</b>		
a Long-term Borrowings	-	-
b Defferred Tax Liabilities (net)	1,056.56	890.68
c Other long-term liabilities	259.31	253.06
d Long-term provisions	-	33.04
<b>Non-current Liabilities</b>	<b>1,315.87</b>	<b>1,176.78</b>
<b>3 Current Liabilities</b>		
a Short-term Borrowings	436.98	609.20
b Trade payables	380.64	453.42
c Other current liabilities	1,356.50	1,546.15
d Short-term provisions	299.33	1,413.28
<b>Current Liabilities</b>	<b>2,473.45</b>	<b>4,022.05</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>29,798.35</b>	<b>28,403.27</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
a Fixed Assets		
i) Tangible	10,165.43	10,706.21
ii) InTangible	-	-
Capital Works in Progress	917.51	104.30
b Non current Investments	8.80	8.80
c Long-term loans & advances	955.35	880.73
<b>Non-current Assets</b>	<b>12,047.09</b>	<b>11,700.04</b>
<b>2 Current Assets</b>		
a Current Investments	9,902.81	9,537.55
b Inventories	3,705.20	4,044.85
c Trade Receivables	3,661.75	2,570.97
d Cash & Cash equivalents	130.95	90.18
e Short term loans and advances	204.52	348.11
f Other current assets	146.03	111.57
<b>Current Assets</b>	<b>17,751.26</b>	<b>16,703.23</b>
<b>TOTAL ASSETS</b>	<b>29,798.35</b>	<b>28,403.27</b>



Date: 10.11.2016

Place : Kolkata



By Order of the Board

**AJIT JHUNJHUNWALA**  
JOINT MANAGING DIRECTOR  
(DIN: 00111872)