

October 28, 2016

From

K. Raghavendra Rao
Plot No. 14, Door No.6
Arundale Beach Road
Kalakshetra Colony
Besant Nagar
Chennai – 600 090

To

Bombay Stock Exchange Limited
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Disclosures in terms of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

In accordance with the provisions of the above regulations, please find enclosed a declaration in prescribed format, as required under regulation 31(1) & 31(2).

Thanking you,

With regards,

ND
K. Raghavendra Rao

Encl.: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Name of the Target Company (TC)	Orchid Pharma Limited (OPL)
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited
Date of reporting	28.10.2016
Name of the Promoter(s) or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	K Raghavendra Rao along with Persons Acting in Concert Mrs R Vijayalakshmi M/s Orchid Health Care Private Limited Ms R Diya Ms R Sowmya

Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding encumbered shares (creation(2)+release (2)-(3))/invocation(1)-(3)		
			Type of event - (creation/-release/-fw/creation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/lien/mortgage/other)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
K Raghavendra Rao	19,16,173	19,15,173	Release	25-Oct-16	Pledge	Collateral for the loan taken by third party	1,30,000	0.15%	SICOM Ltd	17,85,173	2.01%
R Vijayalakshmi	30,96,155	30,95,155	Nil	-	-	-	-	-	-	30,95,155	3.48%
Orchid Health Care Pvt.Ltd. (OHP)	1,96,09,575	1,57,06,125	Nil	-	-	-	-	-	-	1,57,06,125	17.65%
R Diya	20,50,499	20,50,000	Release	27-Oct-16	Pledge	Collateral for the loan taken by third party	20,50,000	2.30%	SICOM Ltd	-	-
R Sowmya	16,50,000	16,50,000	Release	27-Oct-16	Pledge	Collateral for the loan taken by third party	16,50,000	1.85%	SICOM Ltd	-	-

Place : Chennai
Date : 28.10.2016


(K. RAGHAVENDRA RAO)


K. RAGHAVENDRA RAO
(POA HOLDER OF R.SOWMYA)


R. DIVYA