



**THE GRAND BHAGWATI**  
HOTELS • BANQUETS • CONVENTIONS • CLUB

14<sup>th</sup> November, 2016

Bombay Stock Exchange Limited  
Corporate Service Department  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai-400001

National Stock Exchange India Limited  
Corporate Communication  
Exchange Plaza,  
Bandra- Kurla Complex,  
Mumbai-400051

**SCRIP ID: "BSE-532845; NSE-TGBHOTELS"**

Dear Sir/ Madam,

**Sub: Submission of Compliance under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended on 14th November, 2016**

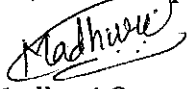
Please find attached Unaudited Financial Result of the company for the quarter and half year ended on 14th November, 2016 along with the Limited Review Report as required in compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to update our records accordingly.

Thanking you.

Yours faithfully,

For, TGB Banquets and Hotels Limited

  
Madhuri Gurwani  
(Company Secretary)



Encl: as Above

**TGB BANQUETS AND HOTELS LIMITED**

(Formerly known as BHAGWATI.BANQUETS AND HOTELS LIMITED)

Corporate Office: 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.: 079 26937800  
Registered Office: "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000  
info@tgbhotels.com www.tgbhotels.com  
CIN: L55100GJ1999PLC036830

BSE - 532845

NSE - TGBHOTELS

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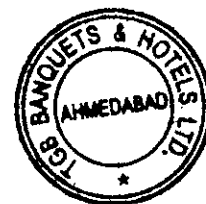
CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016**

PART - I							(₹ in Lacs)
Sr. No.	Particulars	Quarter Ended			Half Year		Year Ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
a.	Net Sales / Income from Operations	3201.67	2,788.43	3030.43	5990.10	6095.67	13266.25
b.	Other Operating Income	64.18	47.75	178.97	111.93	247.60	381.17
	<b>Total Income from Operation (Net)</b>	<b>3265.85</b>	<b>2,836.18</b>	<b>3209.40</b>	<b>6102.03</b>	<b>6343.27</b>	<b>13647.42</b>
2	<b>Expenses</b>						
a.	Cost of materials consumed	793.52	613.74	776.36	1407.26	1468.35	3566.72
b.	Employees benefits expenses	470.03	447.94	571.52	917.97	1044.21	2069.73
c.	Depreciation and amortization expenses	412.01	410.00	262.30	822.01	615.10	2051.31
d.	Other expenses	1143.27	787.99	1016.50	1931.26	2014.46	5858.59
	<b>Total Expenses</b>	<b>2818.83</b>	<b>2,259.67</b>	<b>2626.68</b>	<b>5078.50</b>	<b>5142.12</b>	<b>13546.35</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>447.02</b>	<b>576.51</b>	<b>582.72</b>	<b>1023.53</b>	<b>1201.15</b>	<b>101.07</b>
4	Other Income	28.61	57.86	23.13	86.47	82.59	224.92
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>475.63</b>	<b>634.37</b>	<b>605.85</b>	<b>1110.00</b>	<b>1283.74</b>	<b>325.99</b>
6	Finance Costs	424.36	428.21	471.97	852.57	949.75	1870.06
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>51.27</b>	<b>206.16</b>	<b>133.88</b>	<b>257.43</b>	<b>333.99</b>	<b>-1544.07</b>
8	Exceptional items						
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>51.27</b>	<b>206.16</b>	<b>133.88</b>	<b>257.43</b>	<b>333.99</b>	<b>-1544.07</b>
10	Tax expenses						-20.04
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>51.27</b>	<b>206.16</b>	<b>133.88</b>	<b>257.43</b>	<b>333.99</b>	<b>-1524.03</b>
12	Extraordinary Item (net of tax expenses)						
13	<b>Net Profit/Loss for the period (11-12)</b>	<b>51.27</b>	<b>206.16</b>	<b>133.88</b>	<b>257.43</b>	<b>333.99</b>	<b>-1524.03</b>
14	Share of Profit/(loss) of associates						
15	Minority Interest						
16	<b>Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates</b>	<b>51.27</b>	<b>206.16</b>	<b>133.88</b>	<b>257.43</b>	<b>333.99</b>	<b>-1524.03</b>
17	<b>Paid up equity share capital (Face value ₹ 10/-)</b>	<b>2928.64</b>	<b>2928.64</b>	<b>2928.64</b>	<b>2928.64</b>	<b>2928.64</b>	<b>2928.64</b>
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						9016.27
19(i)	<b>Earning per share (before extraordinary items) (of ₹ 10/ each) (not annualized)</b>						
(a)	Basic EPS	0.02	0.07	0.46	0.09	1.14	
(b)	Diluted EPS	0.02	0.07	0.46	0.09	1.14	
19(ii)	<b>Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualized)</b>						
(a)	Basic EPS	0.02	0.07	0.46	0.09	1.14	
(b)	Diluted EPS	0.02	0.07	0.46	0.09	1.14	



## STATEMENT OF ASSETS &amp; LIABILITIES

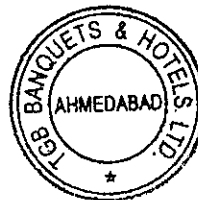
(₹ in Lacs)

		Half Year Ended	
		30-Sep-16	31-Mar-16
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
(a)	Share Capital	2928.64	2928.64
(b)	Reserves and Surplus	9263.71	9016.27
(c)	Money received against share warrants		
	<b>Sub-total - Shareholders' Funds</b>	<b>12192.35</b>	<b>11944.91</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority Interest</b>		
<b>4</b>	<b>Non Current Liabilities</b>		
(a)	Long Term Borrowings	9646.31	7454.50
(b)	Deferred Tax Liability (Net)	1493.67	1493.67
	<b>Sub-Total-Non Current Liabilities</b>	<b>11139.98</b>	<b>8948.17</b>
<b>5</b>	<b>Current Liabilities</b>		
(a)	Short Term Borrowings	1823.86	1809.33
(b)	Trade Payables	1629.66	1926.93
(c)	Other Current Liabilities	5245.03	7563.34
(d)	Short Term Provisions	708.89	708.89
	<b>Sub- total-Current Liabilities</b>	<b>9407.44</b>	<b>12008.49</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>32739.77</b>	<b>32901.57</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	<b>Fixed Assets</b>	18910.09	19707.49
(b)	Goodwill on consolidation		-
(c)	Non-current Investments	500.01	500.01
(d)	Deferred tax assets (net)		-
(e)	Long-Term Loans and Advances	412.95	542.89
(f)	Other non Current Assets	29.42	29.42
	<b>Sub-total-Non Current Assets</b>	<b>19852.47</b>	<b>20779.81</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Current Investments		-
(b)	Inventories	2860.00	3009.76
(c)	Trade and Receivables	1984.14	2543.68
(d)	Cash and Cash Equivalents	2098.78	523.92
(e)	Short Terms Loans & Advances	5820.42	5920.44
(f)	Other Current Assets	123.96	123.96
	<b>Sub-total-Current Assets</b>	<b>12887.30</b>	<b>12121.76</b>
	<b>TOTAL-ASSETS</b>	<b>32739.77</b>	<b>32901.57</b>

## Notes:

- The above Unaudited Financial Statements of the Company for the Quarter and Half year ended on 30th September, 2016 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 15th November, 2016. The Statutory Auditor has carried out limited review of the same.
- As the company does not fall under the reportable segment criteria as per the Accounting Standard-17, the company is not furnishing segment wise revenues, results and capital employed as required.
- The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

Place : Ahmedabad  
Date: 14.11.2016



For, TGB Banquets and Hotels Limited

Narendra G. Somani  
Chairman & Managing Director  
(DIN: 00054229)



# O. P. Bhandari & Co.

Chartered Accountants

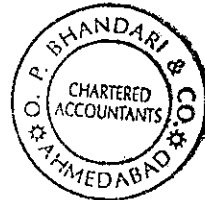
30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009  
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: [opbhandrica@gmail.com](mailto:opbhandrica@gmail.com)


## Limited Review Report

Review Report to  
The Board of Directors  
TGB BANQUETS AND HOTELS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of TGB BANQUETS AND HOTELS LIMITED ("the Company") for the quarter ended 30<sup>th</sup> September, 2016 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **unaudited financial results** prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **O. P. BHANDARI & CO.**  
Chartered Accountants  
FRN. 112633W



  
[O. P. BHANDARI]  
Partner  
M.No. 34409

Place : Ahmedabad

Date : 11-11-2016