



REVATHI EQUIPMENT LIMITED

07.11.2016

The Secretary,
The Stock Exchange –Bombay
Phiroze Jeejeebhoy Towers
Dalal Street
Bombay – 400 023.
Phone 022-2272 2375, Fax 022-2272 3121/2061/2041/2039

National Stock Exchange Of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051
Phone 022-2653 8236, 2659 8235, 2659 8100, FAX 022-2659 8237/38

Dear Sirs,

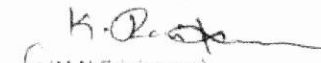
Sub: Submission of un-audited results for the quarter period ended 30.09.2016 along with limited review report - Reg

We enclose herewith un-audited results for the quarter period ended 30.09.2016 along with limited review report given by our auditor on the above financial results.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Revathi Equipment Ltd.,


(M.N.Srinivasan)
Company Secretary

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050 India Phone 0422 - 2610851 0422 - 6655100 Fax 0422 - 6655199
CIN No - L29120TZ1977PLC000780 E-mail spares@revathi.in Website www.revathi.in



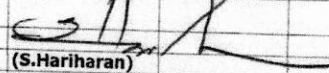
Revathi Equipment Limited,
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN:L29120TZ1977PLC000780
Phone: +91-4226655116

Unaudited Standalone Financial Results for the Quarter Ended 30-09-2016

PART I		(Rs. Lakhs)					
Particulars	Figures for the 3 months ended 30.09.2016	Preceding 3months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year.	Year to date figures for current period ended 30.09.2016	Year to date figures for previous year period ended 30.09.2015	Figures for the previous year ended Mar'16	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Gross Sales/Income from Operations	1,222.2	1,798.9	2,635.1	3,021.1	6335.0	15,135.4	
Less: Excise Duty/Service Tax	(135.9)	(173.6)	(265.4)	(309.5)	(543.5)	(1,131.9)	
Net Sales/Income from Operations	1,086.3	1,625.3	2,369.7	2,711.6	5,791.5	14,003.5	
(b) Other Operating Income	0.2	1.4	0.6	1.6	7.2	24.8	
Total Income from operations (net)	1,086.5	1,626.7	2,370.3	2,713.2	5,798.7	14,028.3	
2 Expenditure							
(a) Cost of Materials Consumed	908.9	753.4	1,276.7	1,662.3	2,764.7	6,322.6	
(b) Purchases of Stock in Trade	290.6	245.7	367.0	536.3	564.6	1,326.3	
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	(745.2)	(82.0)	(248.5)	(827.2)	88.9	733.7	
(d) Employee benefits expense	313.2	282.4	267.4	595.6	478.9	1,112.7	
(e) Depreciation and amortization expense	13.1	11.0	11.0	24.1	22.8	45.3	
(f) Other expenses	294.6	317.3	373.4	611.9	860.1	1,947.3	
Total Expenses	1,075.2	1,527.8	2,047.0	2,603.0	4,780.0	11,487.9	
3 Profit/(loss) from operations before Other Income, finance costs & Exceptional Items (1-2)	11.3	98.9	323.3	110.2	1,018.7	2,540.4	
4 Other Income	42.4	20.7	14.9	63.1	33.3	121.5	
5 Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	53.7	119.6	338.2	173.3	1,052.0	2,661.9	
6 Finance costs	174.4	228.9	232.0	403.3	481.1	978.8	
7 Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(120.7)	(109.3)	106.2	(230.0)	570.9	1,683.1	
8 Exceptional Items--Ref Note 38.4						933.7	
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	(120.7)	(109.3)	106.2	(230.0)	570.9	2,616.8	
10 Tax expenses	20.57	(3.0)	(26.1)	17.57	(29.5)	(282.4)	
11 Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	(100.1)	(112.3)	80.1	(212.4)	541.4	2,334.4	
12 Extra ordinary items							
13 Net Profit/(Loss) for the period (11-12)	(100.1)	(112.3)	80.1	(212.4)	541.4	2,334.4	
14 Paid-up equity share capital(Face Value -Rs.10/- per share)	306.7	306.7	306.7	306.7	306.7	306.7	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13,782.0	
16 Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)							
(a) Basic	(3.26)	(3.66)	2.61	(6.93)	17.65	76.11	
(b) Diluted	(3.26)	(3.66)	2.61	(6.93)	17.65	76.11	
17 Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)							
(a) Basic	(3.26)	(3.66)	2.61	(6.93)	17.65	76.11	
(b) Diluted	(3.26)	(3.66)	2.61	(6.93)	17.65	76.11	

Notes:

- 1 The above results was approved in the meeting of the Board of Directors held on 7th November 2016 duly reviewed and recommended by the Audit Committee. The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 given by the Company's statutory auditors has been submitted to stock exchanges separately.
- 2 The results are available at the web site of the company viz www.revathi.in
- 3 Fixed assets include Rs.1549.3 Lakhs as on 31.03.2016 pertaining to the Construction Equipment Division (CED) which was originally located in Chennai and after downsizing was shifted to Coimbatore in the year 2012-13. CED division is being held for disposal. Pending such disposal, the fixed assets of the CED are being valued at the book value as on 31 st March 2014. The CED division also had certain inventories which are non -useable and a provision of Rs.428.93 has been showed under exceptional item for the year ended 31.03.2016.
- 4 The Company is entitled to 64000 sq.feet of saleable area in the Panch Tatva Realty-association of persons(AOP).Out of 64000 sq.feet area,an area of 10795 sq.feet was sold to the other AOP member - Tridhaatu Realty vide modification deed dated 17.12.2015.The resulting profit of Rs.1362.65 is shown as an exceptional item for the year ended 31.03.2016.The Company's entitlement is limited to above mentioned saleable area only.
- 5 The company operates in a single operating segment of manufacturing of equipments.
- 6 Previous periods' figures have been regrouped to conform with the current periods' presentation, wherever applicable.

For and on behalf of the board**(S.Hariharan)
Whole-time Director****Date: 07.11.2016****Place:Bangalore**




Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Standalone Statement of Assets and Liabilities as on 30.09.2016

Particulars	Rs in Lakhs	
	As at year ended 30.09.2016	As at year ended 31st March, 2016
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	306.7	306.7
Sub total Share holder funds	13,572.6	13,785.0
	13,879.3	14,091.7
Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	-	-
(c) Long term provisions	-	6.1
Sub total non current liabilities	88.4	88.4
	88.4	94.5
Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	4,891.7	8,410.7
(c) Other current liabilities	1,090.1	1,410.3
(d) Short term provisions	352.2	753.8
Sub total current liabilities	70.1	115.6
	6,404.1	10,690.4
Total Equity and liabilities		
	20,371.8	24,876.6
ASSETS		
Non-current assets		
(a) Fixed assets		
(b) Non-current investments	1,822.1	1,783.1
(c) Deferred Tax Assets (Net)	10,435.4	10,435.4
(d) Long-term loans and advances	3.7	-
(e) Other Non -Current Assets	767.6	624.9
Sub total Non current assets	232.1	251.0
	13,260.9	13,094.4
Current assets		
(a) Inventories		
(b) Trade receivables	3,304.1	2,210.2
(c) Cash and cash equivalents	2,475.5	8,812.6
(d) Short-term loans and advances	916.0	531.8
(e) Other current assets	367.4	219.1
Sub total current assets	47.9	8.5
	7,110.9	11,782.2
Total Assets		
	20,371.8	24,876.6

07. 11. 2016
Bangalore

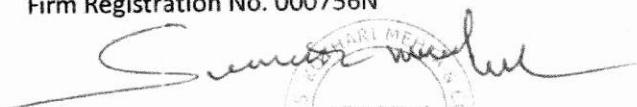
For and on behalf of Board

(S. Hantharas)
Whole-time Director

Limited Review Report for the quarter and six months ended September 30, 2016

To
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") Revathi Equipment Limited ('the Company') for the quarter and six months ended September 30, 2016. The statement has been prepared by the company pursuant to Regulation 33 Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention, that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 000756N


Sunil Wahal
Partner
Membership No. 087294



Place: New Delhi
Date: 7th November, 2016



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Statement of Consolidated Unaudited Financial Results for the Quarter and six months ended 30-09-2016

Rs in Lacs

Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year.	Year to date figures for current period ended 30.09.2016	Year to date figures for the previous year ended 30.09.2015	Previous year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Gross Sales/Income from Operations	3,533.2	3,994.8	5,141.4	7,528.0	10,852.8	26,647.8
Less: Excise Duty/Service Tax	(452.4)	(320.6)	(427.8)	(773.0)	(841.6)	(2,126.0)
Net Sales/Income from Operations	3,080.8	3,674.2	4,713.6	6,755.0	10,011.2	24,521.8
(b) Other Operating Income	0.2	1.4	(9.8)	1.6	7.2	24.8
Total Income from operations (net)	3,081.0	3,675.6	4,703.8	6,756.6	10,018.4	24,546.6
2 Expenses						
(a) Cost of materials consumed / services	1,387.6	1,233.4	1,327.6	2,621.0	2,876.0	9,328.3
(b) Purchase of stock in trade	290.6	245.7	367.0	536.3	564.6	1,326.4
Changes in inventories of finished goods, work in progress and stock-in-trade	(745.2)	(82.0)	(248.5)	(827.2)	88.9	733.6
(d) Employee benefit expense	1,720.2	1,476.2	1,467.9	3,196.4	2,861.2	5,952.9
(e) Depreciation and amortisation expense	40.1	45.0	50.3	85.1	97.4	226.8
(f) Other expenses	515.0	616.8	1,265.9	1,131.8	2,482.9	3,700.5
Total Expenses	3,208.4	3,535.0	4,230.1	6,743.4	8,970.9	21,268.5
Profit/(loss) from operations before Other Income, finance costs & Exceptional Items (1-2)	(127.4)	140.6	473.7	13.2	1,047.5	3,278.1
3 Other Income	141.8	38.0	57.0	179.8	184.0	362.6
Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	14.4	178.6	530.8	193.0	1,231.6	3,640.7
6 Finance costs	158.9	203.3	202.8	362.2	430.6	929.3
Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(144.5)	(24.7)	327.9	(169.2)	800.9	2,711.4
8 Exceptional Items	-	-	-	-	-	933.7
Profit/(Loss) from Ordinary Activities before Tax (7+8)	(144.5)	(24.7)	327.9	(169.2)	800.9	3,645.1
10 Tax expenses	(17.7)	(3.0)	(53.5)	(20.7)	(56.9)	(642.2)
Net Profit/(Loss) from ordinary activities after tax (9-10)	(162.2)	(27.7)	274.4	(189.9)	744.0	3,002.9
12 Share of Profit / (Loss) of Associates	-	-	-	-	-	-
13 Minority Interest	(7.2)	(63.6)	(43.6)	(70.8)	(30.4)	(277.9)
Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
15 Net Profit/(Loss) for the period (11+12+13+14)	(169.4)	(91.3)	230.8	(260.7)	713.6	2,725.0
16 Paid-up equity share capital(Face Value - Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7	306.7
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,451.5
Earning Per Share (before extraordinary items)						
18(I) (of Rs 10 each) (not annualised)						
(a) Basic	(5.52)	(2.98)	7.53	(8.50)	23.27	88.85
(b) Diluted	(5.52)	(2.98)	7.53	(8.50)	23.27	88.85
Earning Per Share (after extraordinary items)						
18(II) (of Rs 10 each) (not annualised)						
(a) Basic	(5.52)	(2.98)	7.53	(8.50)	23.27	88.85
(b) Diluted	(5.52)	(2.98)	7.53	(8.50)	23.27	88.85


See accompanying note to the financial results

Notes:

- 1 The above results was approved in the meeting of the Board of Directors held on 7th November 2016 duly reviewed and recommended by the Audit Committee. The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 given by the Company's statutory auditors is being submitted to stock exchanges separately.
- 2 The results are available at the web site of the company viz www.revathi.co.in
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- 4 The Company is entitled to 64000 sq.feet of saleable area in the Panch Tatva Realty-association of persons(AOP).Out of 64000 sq.feet area,an area of 10795 sq.feet was sold to the other AOP member - Tridhaatu Realty vide modification deed dated 17.12.2015.The resulting profit of Rs.1362.65 is shown as an exceptional item for the year ended 31.03.2016.The Company's entitlement is limited to above mentioned saleable area only.
- 5 Previous periods' figures have been regrouped to conform with the current periods' presentation, wherever applicable.

Date: 07.11.2016
Place: Bangalore

For and on behalf of the Board


(S. Hariharan)
Whole-time Director


Consolidated Statement of Assets and Liabilities as on 30.09.2016

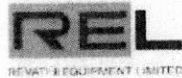
Rs in Lakhs

Particulars	As at (current half year end) 30.09.2016	As at (previous year ended) 31.03.2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	306.7	306.7
Sub total - Share holders' funds	14,433.6	14,716.5
	14,740.3	15,023.2
2 Share application money pending allotment	-	-
3 Minority Interest	1,943.2	1,925.0
4 Non-current liabilities		
(a) Long-term borrowings	8.2	9.2
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provisions	457.4	472.0
Sub total - non current liabilities	465.6	481.2
5 Current liabilities		
(a) Short-term borrowings	4,092.0	8,012.0
(b) Trade payables	1,943.4	2,272.0
(c) Other current liabilities	1,451.5	1,691.8
(d) Short term provisions	417.9	371.2
Sub total current liabilities	7,904.8	12,347.0
Total Equity and liabilities	25,053.9	29,776.4
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,137.4	2,054.6
(b) Goodwill on consolidation	4,486.2	4,486.2
(c) Non-current investments	1,669.8	1,669.8
(d) Deferred tax assets (Net)	200.9	198.9
(e) Long-term loans and advances	1,531.7	1,345.8
(f) Other Non-Current Assets	543.1	825.2
Sub total Non current assets	10,569.1	10,580.5
2 Current assets		
(a) Current investments	150.0	200.0
(b) Inventories	3,304.1	2,210.2
(c) Trade receivables	6,169.9	12,975.3
(d) Cash and cash equivalents	2,911.0	2,194.2
(e) Short-term loans and advances	1,570.9	1,231.4
(f) Other current assets	378.9	384.9
Sub total current assets	14,484.8	19,196.0
Total Assets	25,053.9	29,776.5

Date: 07.11.2016
Place: Bangalore

For and on behalf of the Board


(S. Hariharan)
Whole-time Director



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Segment wise Revenue, results, assets and liabilities for the quarter and six months ended 30th Sep, 2016.

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2016 Unaudited	June 30, 2016 Unaudited	September 30, 2015 Unaudited	September 30, 2016 Unaudited	September 30, 2015 Unaudited	March 31, 2016 Audited
1	Segment Revenue (Gross)						
a)	Manufacturing of Equipments	1,222.4	1,800.3	2,635.7	3,022.7	6,342.2	15,160.2
b)	Engineering Design Services	2,311.0	2,195.9	2,495.9	4,506.9	4,517.8	11,512.4
	Total	3,533.4	3,996.2	5,131.6	7,529.6	10,860.0	26,672.6
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total income from operations (Gross)	3,533.4	3,996.2	5,131.6	7,529.6	10,860.0	26,672.6
	Less: excise duty/ service tax	(452.4)	(320.6)	(427.8)	(773.0)	(841.6)	(2,126.0)
	Total income from operations (net)	3,081.0	3,675.6	4,703.8	6,756.6	10,018.4	24,546.6
2	Segment Results						
	Profit (+)/Loss(-) before tax, interest and exceptional items from each segment						
a)	Manufacturing of Equipments	53.7	119.6	338.2	173.3	1,052.0	2,661.9
b)	Engineering Design Services	(39.2)	59.0	192.6	19.7	179.6	978.8
	Total	14.5	178.6	530.8	193.0	1,231.6	3,640.7
	Add: Exceptional Item	-	-	-	-	-	933.7
	Less: Interest	158.9	203.3	202.8	362.2	430.6	929.3
	Other Un-allocable Expenditure net off unallocable In	-	-	-	-	-	-
	Total Profit Before Tax	(144.4)	(24.7)	328.0	(169.2)	801.0	3,645.1
3	Segment Assets -						
a)	Manufacturing of Equipments	11,599.1	13,826.8	14,642.4	11,599.1	14,642.4	16,097.8
b)	Engineering Design Services	9,768.6	9,929.3	10,707.8	9,768.6	10,707.8	10,017.4
	Total segment assets	21,367.7	23,756.1	25,350.2	21,367.7	25,350.2	26,115.7
	Less: Inter segment assets	800.0	800.0	800.0	800.0	800.0	825.1
	Add: Unallocable assets	4,486.3	4,486.3	4,486.3	4,486.3	4,486.3	4,486.3
	Total assets	25,053.9	27,442.3	29,036.4	25,053.9	29,036.4	29,776.9
	Segment Liabilities -						
a)	Manufacturing of Equipments	6,492.5	8,612.2	11,116.4	6,492.5	11,116.4	10,778.8
b)	Engineering Design Services	2,677.9	2,715.1	4,021.9	2,677.9	4,021.9	2,874.4
	Total Segment Liabilities	9,170.4	11,327.3	15,138.3	9,170.4	15,138.3	13,653.3
	Less: Inter segment liabilities	800.0	800.0	800.0	800.0	800.0	825.1
	Add: Unallocable liabilities	-	-	-	-	-	-
	Total Liabilities	8,370.4	10,527.3	14,338.3	8,370.4	14,338.3	12,828.2

For REVATHI EQUIPMENT LIMITED

S. HARIHARAN
Wholetime Director

Consolidated Limited Review Report for the quarter and six months ended September 30, 2016

To
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **Revathi Equipment Limited (the 'Company')** and its subsidiaries (including step down subsidiary) (collectively referred to as 'the Group') for the quarter and six months ended 30 September, 2016 attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We did not review the statement of unaudited financial result of one step down subsidiary incorporated outside India whose financial results reflect total assets of Rs. 2532.90 lacs as at September 30, 2016 and the total revenue of Rs. 562.22 and Rs. 1,206.94 lacs for the quarter and six months ended September 30, 2016 respectively. The financial statement of aforesaid step down subsidiary duly certified by the management has been furnished to us. Our report to the extent it concerns this step down subsidiary on the unaudited quarterly and six months ended September 30, 2016 is based solely on the management certified financials.
4. Based on our review conducted as per paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For S. S. Kothari Mehta & Co
Chartered Accountants
Firm Registration No. 000756N


Sunil Wahal
Partner
Membership No: 087294



Place: New Delhi
Date: 7th November, 2016