

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)										Atul Limited				
Name of the Stock Exchange where the shares of the target Company are listed										NSE / BSE				
Date of Reporting										08 November, 2016				
Name of the promoter or PAC on whose shares encumbrance has been created / release / invoked										Aagam Holdings Private Limited				
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							
	No. Of Shares	% of total share capital	% w.r.t. Diluted share capital (*)	No. Of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance	No. Of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. Of Shares	% of total share capital
Aagam Holdings Private Limited	7200252	24.27%	N. A.	700000	2.3599	Creation	07-Nov-16	Pledge	Loan	500000	1.6856	Axis Finance Limited	1200000	4.0456

For Aagam Holdings (P) Limited

*Bhaskar Kalphar*  
Managing Director

Place : Atul

Date : November 08, 2016

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.