

November 11, 2016

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex Bandra (E)
Mumbai – 400 051

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No. C62, G
Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 098

Scrip Code: Reference: NSE Scrip Symbol : BLS
BSE Scrip Code : 540073
MSEI Scrip Symbol : BLS

Sub: Outcome of Board Meeting held on November 11, 2016

Dear Sir(s)/Madam(s),

We wish to inform you that the Board of Directors of the Company at their meeting held on November 11, 2016 have considered and approved the following items:

1. Approved Un-audited Financial Results of the Company for the Second Quarter ended September 30, 2016 and Half Year ended September 30, 2016 along with Limited Review Report issued by M/s. S.S. Kothari Mehta & Co, Chartered Accountants (FRN 000756N), Statutory Auditors of the Company.
2. Approved Appointment of Mr. Sarthak Behuria (DIN 03290288) as an Additional Director of the Company in the nature of Independent Director of the Company. w.e.f 11th November, 2016.
3. Approved payment of Interim Dividend @ Re. 0.50 per share (Face Value Rs. 10/- per share) (i.e. 5%).

Pursuant to Regulation 30(5) of SEBI (LODR) Regulations 2015, the contact details of Managing Director, as the authorized person to determine the materiality of an event or information for the purpose of making disclosure to the exchanges is as under:

Mr. Nikhil Gupta, Managing Director, BLS International Services Limited at 912, Indraprakash Building, 21, Barakhamba Road, New Delhi – 110001. Phone: +91-11-45795002, Email id: investors@blsinternational.net.



BLS International Services Limited

Corporate Office :
912, Indra Prakash Building,
21, Barakhamba Road,
New Delhi – 110001 (INDIA)
Ph.: +91-11-23716531
Fax: +91-11-23755264

Regd. Office :
G-4B-1, Extension Mohan
Co-operative Indl. Estate,
Mathura Road,
New Delhi - 110044 (India).
Website : www.blsinternational.com
CIN no. L51909DL1983PLC016907

The Board Meeting commenced from 11.00 a.m. and continued till 01.00 p.m.

This is for your information & record.

Yours faithfully,

For BLS International Services Limited




Prabhat Srivastava

(Company Secretary)

Membership No. A26039

Address: 19H Pocket A-3

Mayur Vihar, Phase-III

Delhi - 110096

Limited Review Report for the quarter and six months ended September 30, 2016

To
The Board of Directors
BLS International Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **BLS International Services Limited (the 'Company')** and its subsidiaries (including step down subsidiary) (collectively referred to as 'the Group') and one joint venture for the quarter and six months ended 30 September, 2016 attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30 September 2015, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We did not review the consolidated financial statements of seven subsidiary companies incorporated outside India, whose financial statements reflect total assets of Rs. 13,217.30 lacs, total revenue of Rs. 26,426.74 lacs as at 30th September, 2016, as considered in the statement. The financial statements of these subsidiaries prepared under International Financial Reporting Standards (IFRS) and reviewed by the other auditor as per International standard on Review Engagements 2410 "Review on Financial Information Performed by the Independent Auditor of the Entity" were converted to Indian Accounting Standards (IGAAP). The management of the Company has confirmed that no material differences existed from conversion from IFRS to IGAAP. Subsequently the management of the Company has provided us consolidated financial statements as per applicable accounting standards prescribed under Section 133 of Companies Act, 2013 read with Rule 7 of companies (Accounts) Rules, 2014.

We also did not review the financial statements of one joint venture incorporated outside India, whose financial statements as on 31st August, 2016 reflect total assets of Rs.2.39 lacs and total revenue of Rs.137.76 lacs as considered in the Statements. Our report to the extent it concerns this joint venture, incorporated outside India, on unaudited quarterly and six monthly consolidated financial results is based solely on the management certified financials.



4. Based on our review conducted as per paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

5. The financial results for the preceding quarter ended June 30, 2016 were reviewed by another auditor who had issued an unmodified report dated August 13, 2016

For S. S. Kothari Mehta & Co
Chartered Accountants
Firm Registration No. 000756N



Harish Gupta
Partner

Membership No: 098336



Place: New Delhi

Date: 11th November, 2016

BLS International Services Limited

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

CIN: L51909DL1983PLC016907

Telephone number: 011-45795002 Fax: 011-23755264 Email: prabhat.srivastava@blsinternational.net, Website: www.blsinternational.com

Statement of Unaudited Consolidated Financial Position as on

	(Rs. In Lacs)	
Statement of Assets & Liabilities	As at 30.09.2016	As at 31.03.2016
Particulars		
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1024.50	1024.50
(b) Reserves and surplus	12521.32	10850.28
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	13545.82	11874.78
2. Share application money pending allotment	-	-
3. Minority interest *	11.14	10.17
4. Non-current liabilities		
(a) Long-term borrowings	2133.27	413.17
(b) Deferred tax liabilities (net)	26.05	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	116.83	110.39
Sub-total - Non-current liabilities	2276.15	523.56
5. Current liabilities		
(a) Short-term borrowings	2340.13	-
(b) Trade payables	605.51	677.97
(c) Other current liabilities	3446.14	580.67
(d) Short-term provisions	83.32	46.66
Sub-total - Current liabilities	6475.10	1305.30
TOTAL - EQUITY AND LIABILITIES	22,308.21	13,713.81
B ASSETS		
1. Non-current assets		
(a) Fixed assets- Tangible Assets	7033.26	1538.86
(b) Intangible Assets	809.02	882.37
(c) Non-current investments	166.17	166.17
(d) Deferred tax assets (net)	83.61	39.00
(e) Long-term loans and advances	882.92	875.13
(f) Other non-current assets	469.24	873.91
Sub-total - Non-current assets	9444.22	4375.44
2 Current assets		
(a) Current investments	-	-
(b) Inventories	13.25	-
(c) Trade receivables	1356.79	220.75
(d) Cash and cash equivalents	5829.76	4258.84
(e) Short-term loans and advances	5664.06	4858.79
(f) Other current assets	0.13	-
Sub-total - Current assets	12863.99	9338.38
Total	22308.21	13713.81



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Unaudited Financial (Consolidated) for the quarter ended 30-09-2016

Part 1 Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
	30-09-2016	30-06-2016	30-09-2015	30.09.2016	30.09.2015	Previous year ended 31-03-2016
	Unaudited					Audited
1. Income from Operation						
(a) Income from Operation	15357.24	12420.14	13714.94	27777.38	25504.63	50495.76
(b) Other Operating Income	-	-	-	-	-	-
Total	15357.24	12420.14	13714.94	27777.38	25504.63	50495.76
2. Expenses						
(a) Cost of Services Consumed	12425.00	10044.36	11214.34	22469.36	20963.32	41324.51
(b) Employees Cost	973.03	914.70	997.04	1887.73	1718.19	3291.58
(C) Depreciation and Amortisation expenses	233.90	133.44	141.87	367.35	280.39	552.75
(d) Other Expenditures	704.81	696.65	574.10	1401.46	1034.23	2206.35
Total	14336.74	11789.15	12927.35	26125.90	23996.13	47375.19
3. Profit from Oprtation before Other income, interest and Exceptional Items	1020.50	630.99	787.59	1651.48	1508.50	3120.57
4. Other Income	56.81	100.09	65.43	156.90	107.58	50.14
5. Profit before Interest & Exceptional items	1,077.31	731.08	853.02	1,808.38	1,616.08	3,170.71
6. Interest	84.00	6.69	17.56	90.70	67.67	34.12
7. Profit after interest but before exceptional items	993.31	724.39	835.46	1,717.68	1,548.41	3,136.59
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/Loss(-) from ordinary activities before tax	993.31	724.39	835.46	1,717.68	1,548.41	3,136.59
10. Tax Expenses	91.44	-0.28	57.53	91.16	116.40	45.92
11. Profit (+)/Loss(-) from ordinary activities after tax	901.87	724.67	777.93	1,626.52	1,432.01	3,090.67
12. Extra-ordinary (net of tax exp.)	-	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period	901.87	724.67	777.93	1,626.52	1,432.01	3,090.67
14. Minority Interest	0.39	-1.28	-	-0.90	-	-1.33
15. Net Profit (+)/Loss (-) after Tax , Minority Interest	902.26	723.39	777.93	1,625.62	1,432.01	3,089.34
16. Paid up Equity Share Capital (Face Value Rs. 10/- each)	102450000	102450000	102450000	102450000	102450000	102450000
17. Reserve excluding Revaluation Reserve as per the Balance Sheet of the previous accounting year						10850.28
18. Earning per Share (EPS)						
(a) Basic EPS (not Annualised) Rs.	8.80	7.07	7.59	15.88	13.98	30.17
(a) Diluted EPS (not Annualised) Rs.	8.80	7.07	7.59	15.88	13.98	30.17

Note:

1. The above unaudited financial results for the quarter and six months ended September 30th, 2016 have been reviewed by the audit committee and approved by the board of director at their respective meeting held on November 11, 2016. The statutory auditors of the company have carried out a limited review of the unaudited financial results for the quarter and half year ended September 30th, 2016.

2. Previous periods / year's figures have been regrouped / rearranged wherever considered necessary.

Place: New Delhi
Date: 11/11/2016

For BLS International Services Limited

Shikhar Aggarwal
Jt. Managing Director
DIN No. 06975729
4, Sankaracharya Marg, Civil Lines New Delhi 110054



BLS International Services Limited

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

Telephone number: 011-45795002 Fax: 011-23755264 Email: prabhat.srivastava@blsinternational.net, Website: www.blsinternational.com

SEGMENT WISE REVENUE AND RESULTS UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. In Lacs)

S.No	Particulars	Quarter Ended			Half Year Ended		Previous year ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	
		Unaudited					Audited
A	Segment Revenue						
	a) Visa, Passport Service	14,370.16	12420.14	13714.94	26,790.30	25504.63	50495.76
	b) E- Governance	987.08	0	0	987.08	0	0
	Net Sales / Income from Operations	15,357.24	12,420.14	13,714.94	27,777.38	25,504.63	50,495.76
B	Segment Results						
	Profit before tax and interest from each segment						
	a) Visa, Passport Service	997.94	781.21	853.01	1779.14	1616.09	3170.71
	b) E- Governance	79.37	(50.13)	0.00	29.23	0.00	0.00
	Total	1077.30	731.08	853.00	1808.38	1616.09	3170.71
	Less:						
	Finance cost	84.01	6.69	17.56	90.70	67.67	34.12
	Total Profit Before Tax	993.29	724.39	835.45	1,717.68	1,548.42	3,136.59
C	Segment Assets						
	a) Visa, Passport Service	15255.65	14495.86	12069.98	15255.65	12069.98	13713.81
	b) E- Governance	7052.56	62.92	0.00	7052.56	0.00	0.00
	Total	22308.21	14558.78	12069.98	22308.21	12069.98	13713.81
D	Segment Liabilities						
	a) Visa, Passport Service	1668.36	1691.43	1785.23	1668.36	1785.23	1828.86
	b) E- Governance	7082.90	57.24	0.00	7082.90	0.00	0.00
	Total	8751.26	1748.66	1785.23	8751.26	1785.23	1828.86

Place: New Delhi
Date: 11/11/2016

For BLS International Services Limited

Shikhar Agarwal

Jt. Managing Director

DIN No. 06975729

4, Sankaracharya Marg, Civil Lines New Delhi 110054



To
The Board of Directors
BLS International Services Limited
New Delhi

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016 OF BLS INTERNATIONAL SERVICES LIMITED

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **BLS INTERNATIONAL SERVICES LIMITED** for the Quarter and Half year ended September 30, 2016 ('the statement'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30 September 2015, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The financial results for the preceding quarter ended June 30, 2016 were reviewed by another auditor who had issued an unmodified report dated August 13, 2016.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Reg. No. 000756N



Harish Gupta
Partner

Membership No: - 098336



Place :- New Delhi

Date :- November 11, 2016

BLS International Services Limited

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

CIN: L51909DL1983PLC016907

Telephone number: 011-45795002 Fax: 011-23755264 Email: prabhat.srivastava@blsinternational.net, Website: www.blsinternational.com

Statement of Unaudited Standalone Financial Position as on

(Rs. In Lacs)

Statement of Assets & Liabilities	As at 30.09.2016	As at 31.03.2016
Particulars		
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1024.50	1024.50
(b) Reserves and surplus	542.09	404.63
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1566.59	1429.13
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	86.23	122.60
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	10.98	10.05
Sub-total - Non-current liabilities	97.21	132.65
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	5.72	5.94
(c) Other current liabilities	560.39	681.08
(d) Short-term provisions	44.99	46.66
Sub-total - Current liabilities	611.10	733.68
TOTAL - EQUITY AND LIABILITIES	2,274.90	2,295.46
B ASSETS		
1. Non-current assets		
(a) Fixed assets- Tangible Assets	444.06	414.34
(b) Goodwill on consolidation	-	-
(c) Non-current investments	172.86	169.86
(d) Deferred tax assets (net)	45.43	39.00
(e) Long-term loans and advances	866.46	875.13
(f) Other non-current assets	469.24	473.36
Sub-total - Non-current assets	1998.05	1971.69
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	139.48	114.28
(d) Cash and cash equivalents	126.16	181.73
(e) Short-term loans and advances	11.21	27.76
(f) Other current assets	-	-
Sub-total - Current assets	276.85	323.77
Total	2274.90	2295.46



BLS International Services Limited

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CIN: L51909DL1983PLC016907

Telephone number: 011-45795002 Fax: 011-23755264 Email: prabhat.arivastava@blsinternational.net, Website: www.blsinternational.com

Unaudited Financial (Standalone) for the quarter ended 30-09-2016

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
	30-09-2016	30-06-2016	30-09-2015	30.09.2016	30.09.2015	Previous year ended 31-03-2016
	Unaudited					Audited
1. Income from Operation						
(a) Income from Operation	589.14	506.27	550.47	1095.41	1191.32	1589.49
(b) Other Operating Income	-	-	-	-	-	-
Total	589.14	506.27	550.47	1095.41	1191.32	1589.49
2. Expenses						
(a) Cost of Services Consumed	35.12	19.42	32.17	53.60	58.39	132.74
(b) Employees Cost	182.32	188.57	140.59	371.83	295.83	602.77
(C) Depreciation and Amortisation expenses	37.02	33.99	53.76	71.02	106.47	214.87
(d) Other Expenditures	185.96	219.63	141.36	405.59	301.16	599.11
Total	440.42	461.61	367.88	902.04	761.85	1549.49
3. Profit from Oprtation before Other income, interest and Exceptional Items						
Exceptional Items	148.72	44.66	182.59	193.37	429.47	40.00
4. Other Income	8.73	14.16	0.01	22.89	-0.45	160.92
5. Profit before Interest & Exceptional Items	157.45	58.82	182.60	216.26	429.02	200.92
6. Interest	7.48	6.36	12.57	13.84	62.48	34.12
7. Profit after interest but before exceptional items	149.97	52.46	170.03	202.42	366.54	166.80
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/Loss(-) from ordinary activities before tax	149.97	52.46	170.03	202.42	366.54	166.80
10. Tax Expenses	50.21	14.74	57.53	64.95	116.40	45.92
11. Profit (+)/Loss(-) from ordinary activities after tax	99.76	37.72	112.50	137.47	250.14	120.88
12. Extra-ordinary (net of tax exp.)	-	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period	99.76	37.72	112.50	137.47	250.14	120.88
14. Paid up Equity Share Capital (Face Value Rs. 10/- each)	102450000	102450000	102450000	102450000	102450000	102450000
15. Reserve excluding Revaluation Reserve as per the Balance Sheet of the previous accounting year						404.63
16. Earning per Share (EPS)						
(a) Basic EPS (not Annualised) Rs.	0.97	0.37	1.10	1.34	2.44	1.18
(a) Diluted EPS (not Annualised) Rs.	0.97	0.37	1.10	1.34	2.44	1.18

Note:

1. The above unaudited financial results for the quarter and six months ended September 30th, 2016 have been reviewed by the audit committee and approved by the board of director at their respective meeting held on November 11, 2016. The statutory auditors of the company have carried out a limited review of the unaudited financial results for the quarter and half year ended September 30th, 2016.

2. Previous periods / year's figures have been regrouped / rearranged wherever considered necessary.

3. As the company is having only one segment. Therefore, reporting on segment information in accordance with Accounting Standard 17 on Segment Reporting (AS-17) is not applicable.

For BLS International Services Limited

Shikhar Agarwal
Jt. Managing Director
DIN No. 06975729

4, Sankaracharya Marg, Civil Lines New Delhi 110054

Place: New Delhi
Date: 11/11/2016

