

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

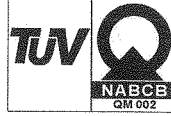
METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg  
Denim

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KGDL/SECTL/BSE/2016

04.11.2016

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI 400 001.**

Scrip Code : The Stock Exchange, Mumbai : 500239

Dear Sirs,

**Sub : Submission of Un-audited Financial Results for the Quarter ended 30.09.2016 and Limited Review Report for the same period.**

We are pleased to submit herewith the Un-audited Financial Results for the Quarter ended 30.09.2016 which was approved by the Board of Directors of our Company at their Meeting held on 04.11.2016 and Limited Review Report by the Statutory Auditors of the Company in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the said period.

We request you to take on record the above said Un-audited Financial Results and Limited Review Report for your reference and record.

Thanking you.

Yours Faithfully,  
For **K G DENIM LIMITED**

**KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN**

Encl: As above

**Unaudited Financial Results for the Quarter Ended 30 th September , 2016 (Standalone)**

No	Particulars	Rs. In Lakhs					Audited Year ended
		Unaudited Quarter ended		Unaudited Half Year Ended		Year ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016		30.09.2015
<b>1</b>	<b>Income from operations :</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15500	15274	15846	30774	31391	64404
	(b) Other Operating Income	133	149	260	282	656	769
	<b>Total Income from operations (Net)</b>	<b>15633</b>	<b>15423</b>	<b>16106</b>	<b>31056</b>	<b>32047</b>	<b>65173</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of material consumed	9235	8472	9775	17707	18299	36561
	(b) Purchases of Stock-in-trade	0	0	0	0	0	68
	(c) Change in Inventories of finished goods, Work-in-progress and stock-in-trade	-681	188	-108	-493	1102	1460
	(d) Power & Fuel	819	724	1052	1543	2169	3689
	(e) Stores & Chemicals	2375	1994	2147	4369	4105	8969
	(f) Employees benefit expense	1078	957	886	2035	1756	3558
	(g) Depreciation and amortization expenses	345	327	456	672	884	2048
	(h) Other Expenses	771	739	689	1510	1364	2647
	<b>Total Expenses</b>	<b>13943</b>	<b>13400</b>	<b>14897</b>	<b>27343</b>	<b>29679</b>	<b>59001</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance cost and Exceptional items (1-2)</b>	<b>1690</b>	<b>2023</b>	<b>1209</b>	<b>3713</b>	<b>2368</b>	<b>6172</b>
<b>4</b>	<b>Other Income</b>	<b>140</b>	<b>0</b>	<b>0</b>	<b>140</b>	<b>0</b>	<b>579</b>
<b>5</b>	<b>Profit from ordinary activities before Finance cost &amp; Exceptional items (3+4)</b>	<b>1830</b>	<b>2023</b>	<b>1209</b>	<b>3853</b>	<b>2368</b>	<b>6751</b>
<b>6</b>	<b>Finance Cost (Net)</b>	<b>717</b>	<b>666</b>	<b>782</b>	<b>1383</b>	<b>1561</b>	<b>3214</b>
<b>7</b>	<b>Profit from ordinary activities after Finance cost but before Exceptional items (5-6)</b>	<b>1113</b>	<b>1357</b>	<b>427</b>	<b>2470</b>	<b>807</b>	<b>3538</b>
<b>8</b>	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1113</b>	<b>1357</b>	<b>427</b>	<b>2470</b>	<b>807</b>	<b>3538</b>
<b>10</b>	<b>Tax Expenses</b>						
	Current Tax	326	452	82	778	159	774
	MAT Credit Entitlement	0	0	-159	0	-159	-447
	Deferred Tax	-25	-25	321	-50	464	1099
	<b>Total</b>	<b>301</b>	<b>427</b>	<b>244</b>	<b>728</b>	<b>464</b>	<b>1426</b>
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>812</b>	<b>930</b>	<b>183</b>	<b>1742</b>	<b>343</b>	<b>2112</b>
<b>12</b>	<b>Extraordinary items (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>812</b>	<b>930</b>	<b>183</b>	<b>1742</b>	<b>343</b>	<b>2112</b>
<b>14</b>	<b>Paid-up Equity Share Capital</b> (Face value of Rs. 10/- each)	<b>2567</b>	<b>2567</b>	<b>2567</b>	<b>2567</b>	<b>2567</b>	<b>2567</b>
<b>15</b>	<b>Reserves (excluding revaluation reserves)</b>						
	<b>Earnings Per Share (EPS) - Basic &amp; Diluted</b> (Before Extraordinary items) (Not Annualised)	<b>3.16</b>	<b>3.62</b>	<b>0.71</b>	<b>6.79</b>	<b>1.34</b>	<b>8.23</b>
<b>16</b>	<b>Earnings Per Share (EPS) - Basic &amp; Diluted</b> (After Extraordinary items) (Not Annualised)	<b>3.16</b>	<b>3.62</b>	<b>0.71</b>	<b>6.79</b>	<b>1.34</b>	<b>8.23</b>



**K G DENIM LIMITED**

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Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-304300, Fax : 04254-304400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

**Unaudited Financial Results for the Quarter Ended 30 th September , 2016 (Standalone)**

No	Particulars	Rs. In Lakhs				
		Unaudited Quarter ended		Unaudited Half Year Ended	Unaudited Year Ended	Audited Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2015	31.03.2016
<b>PART II</b>						
<b>A Particulars of Shareholding :</b>						
1	Public Shareholding	10622502	10622502	10622502	10622502	10622502
	No of Shares	41.41%	41.41%	41.41%	41.41%	41.41%
	Percentage of Shareholding					
2	Promoters & Promoter Group Shareholding	2000000	2000000	2000000	2000000	2000000
	a) Pledged / Encumbered	13.31%	13.31%	13.31%	13.31%	13.31%
	No of Shares	7.80%	7.80%	7.80%	7.80%	7.80%
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)					
	b) Non-encumbered	13031403	13031403	13031403	13031403	13031403
	Number of Shares	86.69%	86.69%	86.69%	86.69%	86.69%
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)					
	Percentage of Shares (as % of the total share capital of the Company)	50.79%	50.79%	50.79%	50.79%	50.79%
<b>B INVESTOR COMPLAINTS</b>		Quarter Ended 30.09.2016				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

- 1 The above Unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th November, 2016
- 2 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30 th September, 2016 in term of Clause 41 of the Listing Agreement with Stock Exchange.
- 3 Figures of the previous year / quarter ended have been regrouped / re arranged wherever necessary.

By Order of the Board



**KG BAALAKRISHNAN**  
EXECUTIVE CHAIRMAN

Coimbatore  
Date 4th November, 2016

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**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (UN AUDITED)**

No	Particulars	Standalone					
		Rs. In Lakhs					
		Unaudited		Unaudited			
	Quarter ended	Half Year Ended	Year ended				
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
<b>PART II</b>							
<b>1</b>	<b>Segment Revenue ( Net Sales / Income from Operations )</b>						
	(a) Textiles	15,619	15,270	15,771	30,889	31,641	64,473
	(b) Power	991	995	893	1,986	1,622	3,615
	<b>Total</b>	<b>16,610</b>	<b>16,265</b>	<b>16,664</b>	<b>32,875</b>	<b>33,263</b>	<b>68,088</b>
	Add: Other Unallocable Income	-	-	-	-	-	-
	Less: Inter Segment Sales	837	842	558	1,679	1,216	2,915
	<b>Net Sales / Income from operations</b>	<b>15,773</b>	<b>15,423</b>	<b>16,106</b>	<b>31,196</b>	<b>32,047</b>	<b>65,173</b>
<b>2</b>	<b>Segment Results ( Profit before Interest &amp; Tax )</b>						
	(a) Textiles	1,642	1,820	994	3,462	2,127	5,958
	(b) Power	188	203	215	391	241	793
	<b>Total</b>	<b>1,830</b>	<b>2,023</b>	<b>1,209</b>	<b>3,853</b>	<b>2,368</b>	<b>6,751</b>
	Less:						
	a) Interest & Finance Charges (Net)	717	666	782	1,383	1,561	3,214
	b) Other Unallocable expenditure ( net of Unallocable Income)						
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>1,113</b>	<b>1,357</b>	<b>427</b>	<b>2,470</b>	<b>807</b>	<b>3,538</b>
<b>3</b>	<b>Capital Employed</b>						
	(a) Textiles	9,928	9,790	8,558	9,928	8,558	9,284
	(b) Power	6,414	6,261	5,729	6,414	5,729	6,274
	<b>Total Capital Employed in Company</b>	<b>16,342</b>	<b>16,051</b>	<b>14,287</b>	<b>16,342</b>	<b>14,287</b>	<b>15,558</b>

By Order of the Board



**KG BALAKRISHNAN**  
EXECUTIVE CHAIRMAN

Coimbatore

Date 4th November, 2016

## K G DENIM LIMITED

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## Statement of Assets &amp; Liabilities as at 30th September 2016

Rs. Lakhs

Particulars	Standalone		
	Un Audited		Audited
	As at 30.09.2016	As at 30.09.2015	As at 31.03.2016
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's funds</b>			
a. Share capital	2567	2567	2567
b. Reserves and surplus	7179	3899	5437
c. Money received against share warrants			
	<b>9746</b>	<b>6466</b>	<b>8004</b>
<b>2 Share Application money pending allotment</b>	0	0	0
<b>3 Non-current liabilities</b>			
a. Long-term borrowings	4208	6071	5139
b. Deferred tax liabilities (net)	1825	1240	1875
c. Other Long term liabilities	240	240	240
d. Long-term provisions	324	270	300
	<b>6597</b>	<b>7821</b>	<b>7555</b>
<b>4 Current liabilities</b>			
a. Short-term borrowings	6330	6336	7079
b. Trade payable	11573	13993	11337
c. Other current liabilities	2158	2801	2800
d. Short-term provisions	1068	174	537
	<b>21129</b>	<b>23304</b>	<b>21753</b>
<b>Total Equity and Liabilities</b>	<b>37472</b>	<b>37591</b>	<b>37311</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
a. Fixed assets	12568	14534	13155
b. Capital work-in-progress	929	338	844
c. Non-current investments	783	536	783
d. Long-term loans and advances	491	593	582
	<b>14771</b>	<b>16001</b>	<b>15365</b>
<b>2 Current assets</b>			
a. Inventories	11997	12063	10776
b. Trade receivables	7063	5821	7432
c. Cash and cash equivalents	904	892	943
d. Short-term loans and advances	2289	1895	2318
e. Other current assets	448	919	476
	<b>22701</b>	<b>21590</b>	<b>21946</b>
<b>Total Assets</b>	<b>37472</b>	<b>37591</b>	<b>37311</b>

By Order of the Board


KG BAALAKRISHNAN  
EXECUTIVE CHAIRMANCoimbatore  
Date 4th November, 2016



## LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2016

Review Report to The Board of Directors, K G Denim Limited, Then Thirumalai, Coimbatore 641 302.

We have reviewed the accompanying statement of unaudited financial results of K G Denim Limited for the period ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

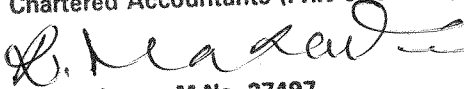
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : 04.11.2016

For GOPALAIYER AND SUBRAMANIAN  
Chartered Accountants (FRN 000960S)

  
R. Mahadevan - M.No. 27497  
Partner.