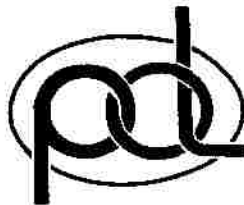


CORPORATE OFFICE :
1, KAPADIA CHAMBER,
1ST CINEMA ROAD, MUMBAI - 400020.
CIN No. L24232MP1989PLC005390
Tel. : 022-22084282, 43454200 / 14
Fax : (91) 022-2206 3929
E-mail : poltd@vsnl.com
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

To,
The Manager (Corporate Relationship)
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

BSE Scrip Code: 531726

**Sub: 30th September,2016 Quarterly/half yearly unaudited Financial Result
as per clause 41**

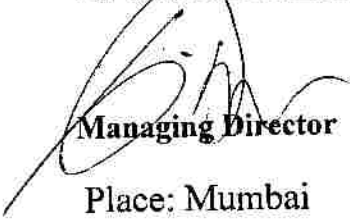
Dear Sir/ Madam,

Please find attached herewith unaudited Financial Result for the quarter ended 30th September, 2016 as per clause 41 under listing agreement of M/s. PANCHSHEEL ORGANICS LTD.

In the event of any query kindly feel free to call Mr.Gaurang shah on 9967810333

Thanking You,

For M/S. PANCHSHEEL ORGANICS LTD


Managing Director

Place: Mumbai

Dated: 14th November,2016

PANCHSHEEL ORGANICS LTD.

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015
 Unaudited Financial Results for the quarter/ half year ended 30th September,2016

(Rs.in lacs)

PART - I	For the quarter ended on			Six months ended on		Year ended on
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	1170.75	941.55	1215.09	2112.30	2196.76	4037.63
(b) Other Operating Income	0.94	0.00		0.94		1.86
(c) Total	1171.69	941.55	1215.09	2113.24	2196.76	4039.49
2 Expenditure						
a. Increase/decrease in Inventory	2.25	-36.16	-43.43	-33.91	-55.51	(101.20)
b. Consumption of raw materials	708.5	629.62	794.57	1338.12	1403.92	2211.82
c. Purchase of traded goods	126.63	78.59	149.26	205.22	303.16	615.64
d. Employees cost	73.19	67.61	66.41	140.80	112.47	272.65
e. Depreciation	29.44	27.43	7.94	56.87	33.00	126.39
h. Other expenditures	89.83	47.67	102.16	137.50	182.67	474.03
Total	1029.84	814.76	1076.91	1844.60	1979.71	3599.33
(Any item exceeding 10% of the total expenditure to be shown separately)						
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	141.85	126.79	138.18	268.64	217.05	440.16
4 Other Income						31.24
5 Profit before Interest and Exceptional Items (3+4)	141.85	126.79	138.18	268.64	217.05	471.40
6 Interest	4.51	12.08	9.62	16.59	15.59	53.63
7 Profit after Interest but before Exceptional Items (5-6)	137.34	114.71	128.56	252.05	201.46	417.77
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	137.34	114.71	128.56	252.05	201.46	417.77
10 Tax expense including Deferred Tax	35.42	29.32	43.59	64.74	5.89	113.76
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	101.92	85.39	84.97	187.31	195.57	304.01
12 Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	101.92	85.39	84.97	187.31	195.57	304.01
14 Paid-up equity share capital (Equity Share of Rs. 10/- each, fully paid up)	501.54	501.54	501.54	501.54	501.54	501.54
15 Reserve excluding Revaluation Reserves as per balance sheet of Previous Year						1521.85
16 Earnings Per Share (EPS)						
a) Basic EPS for the period, for the year to date & for the previous year. (Not to be annualized)						
i) Before extra ordinary item	2.03	1.70	1.69	3.73	3.90	6.06
ii) After extra ordinary item	2.03	1.70	1.69	3.73	3.90	6.06
b) Diluted EPS for the period, for the year to date and for the previous year (not to be annualized)						
i) Before extra ordinary item	2.03	1.70	1.69	3.73	3.90	6.06
ii) After extra ordinary item	2.03	1.70	1.69	3.73	3.90	6.06



Part-II						
A	Particulars of Public Shareholding					
	Public Share Holding					
	- No. of shares	1594064	1594064	1595108	1594064	1595108
	- Percentage of shareholding	31.78%	31.78%	31.80%	31.78%	31.80%
B	Promoters and Promoter Group Shareholding					
	i) Pledged/Encumbered					
	- Number of shares / % of shares					
	ii) Non-encumbered					
	- Number of shares	3421336	3421336	3420290	3421336	3420292
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.22%	68.22%	68.20%	68.22%	68.20%
	-Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%

Investors complaints for the quarter ended	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
September 30,2016	Nil	NIL	NIL	Nil

PART - III STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

	As at	
	30.09.2016	31.03.2016
	Unaudited	Audited
I EQUITY AND LIABILITIES		
(1) Shareholders funds		
(a) Share capital	501.54	501.54
(b) Reserves and surplus	1,810.89	1,587.25
	2,312.43	2,088.79
(2) Non-current liabilities		
(a) Long-term borrowings	406.48	253.04
(b) Deferred tax liabilities (Net)	64.40	64.40
(c) Long-term provisions	(16.99)	101.16
	453.89	418.60
(3) Current liabilities		
(a) Short Term Borrowings	51.74	183.95
(b) Trade payables	1,352.12	811.67
(c) Other current liabilities	85.18	68.06
(d) Short-term provisions	167.54	137.24
	1,656.58	1,200.92
TOTAL	4,422.90	3,708.31
II ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	928.95	707.82
(ii) Intangible assets		162.84
(iii) Capital work-in-progress		
	928.95	870.66
(b) Non-current investments	0.06	0.06
(c) Long-term loans and advances	14.15	49.01



(2) Current assets		
(a) Inventories	1,192.16	1,160.56
(b) Trade receivables	1,581.24	1,461.94
(c) Cash and Cash Equivalents	231.77	76.88
(d) Short-term loans advances	372.95	86.98
(e) Other Current Assets	101.62	2.22
	3,479.74	2,788.58
TOTAL	4,422.90	3,708.31

Notes :-

- 1 The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14.11.2016 and a limited review of the same has been carried out by the Statutory auditors of the Company.
- 2 Figures of previous year/quarter have been regrouped and rearranged, wherever necessary, to make them comparable.
- 3 The Company has only one reportable segment of business viz. Manufacturaing and Trading of Bulk Drug Intermediates.

Place : MUMBAI
14.11.2016

For Panchsheel Organics Ltd

Mahendra Turakhia
Chairman & Managing Director



To,
The Board of Directors
Panchsheel Organics Limited

Sub.: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of M/s. Panchsheel Organics Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s. Jayesh R. Shah & Co.
Chartered Accountants
Firm Regn.No.104182W



Jayesh Shah
Proprietor
Membership No.033864

Place: Mumbai
Date: 14th November, 2016