

ATL/SCY/2016-17/ 78

Nov 11, 2016

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 11th November, 2016 have transacted the followings business:

- Approval of Un-audited financial results for the quarter/six months ended 30th September, 2016 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results and Limited Review enclosed)

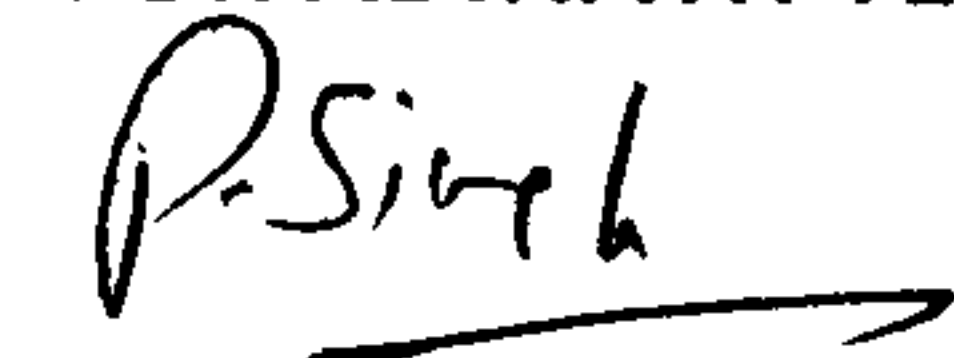
The Board meeting commenced at 2.00 P.M. and concluded at 4.00 P.M.

You are requested to take the same on your records.

Thanking you,

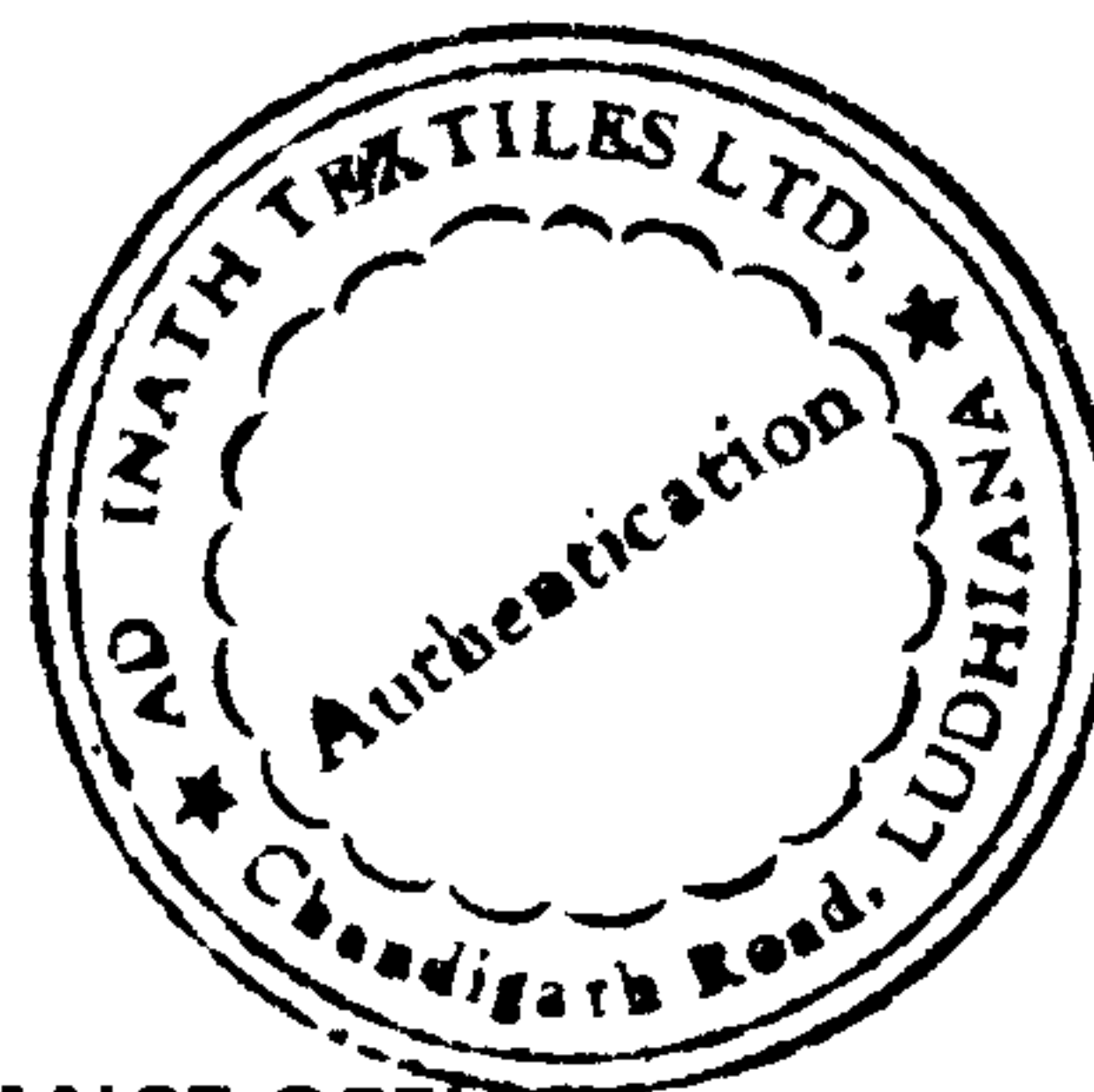
Yours Faithfully,

FOR ADINATH TEXTILES LIMITED


PARMINDER SINGH

COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: A/a



BRANCH OFFICES :-

□ 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com

□ 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021 Tel # 022-22851025 Fax # 91-22-22842825 E-mail : sil.mumbai@shreyansgroup.com

ADINATH TEXTILES LIMITED

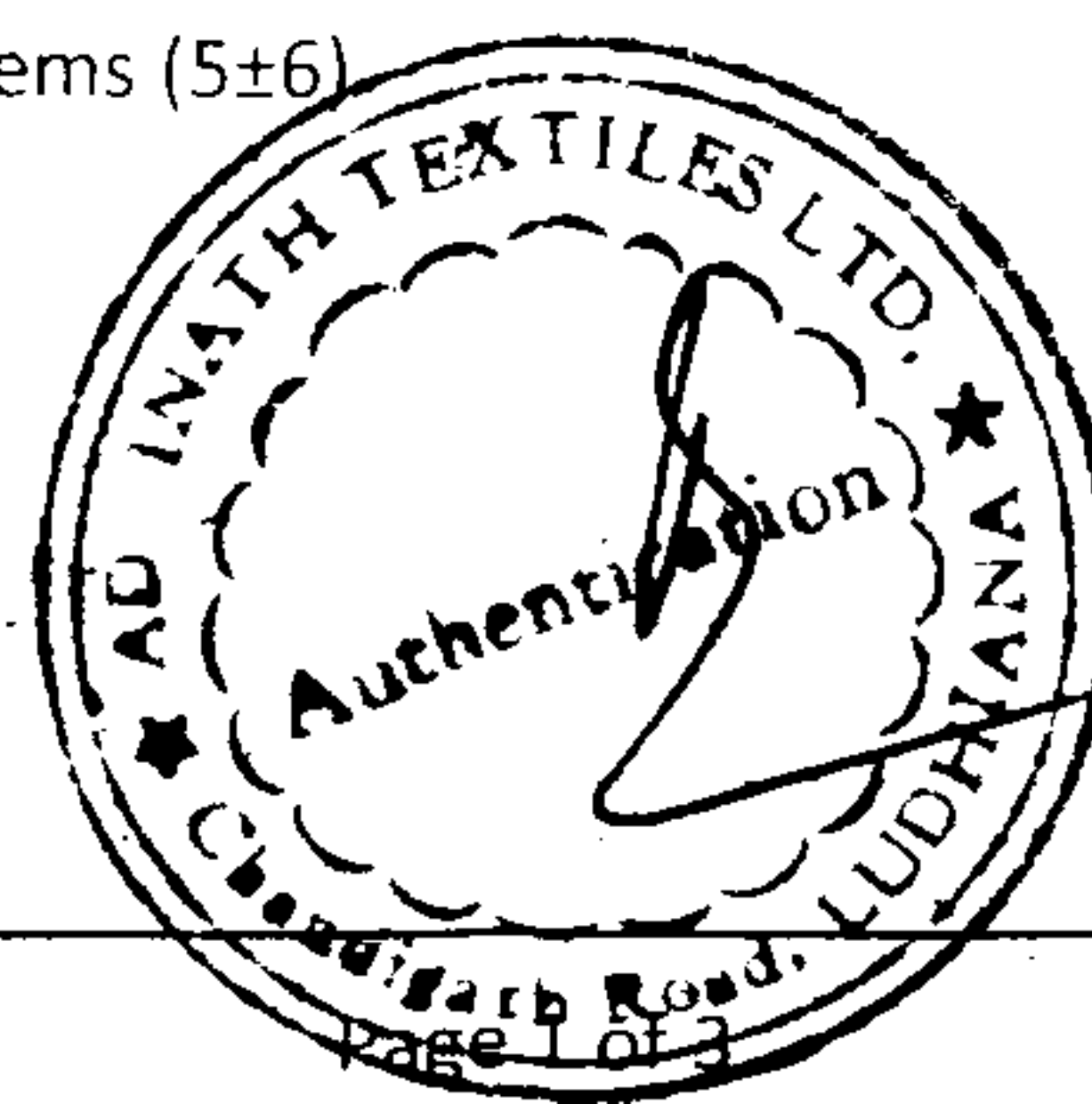
REGD OFFICE: VILLAGE BHOLAPUR, P. O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123
Tel. No. 91-161-6574125, 9876100948, Fax No. 91-161-2685270, Email: atl@shreyangroup.com

Website: www.adinathtextiles.com CIN - L17115PB1979PLC003910

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2016

(RS. IN LACS EXCEPT EPS DATA)

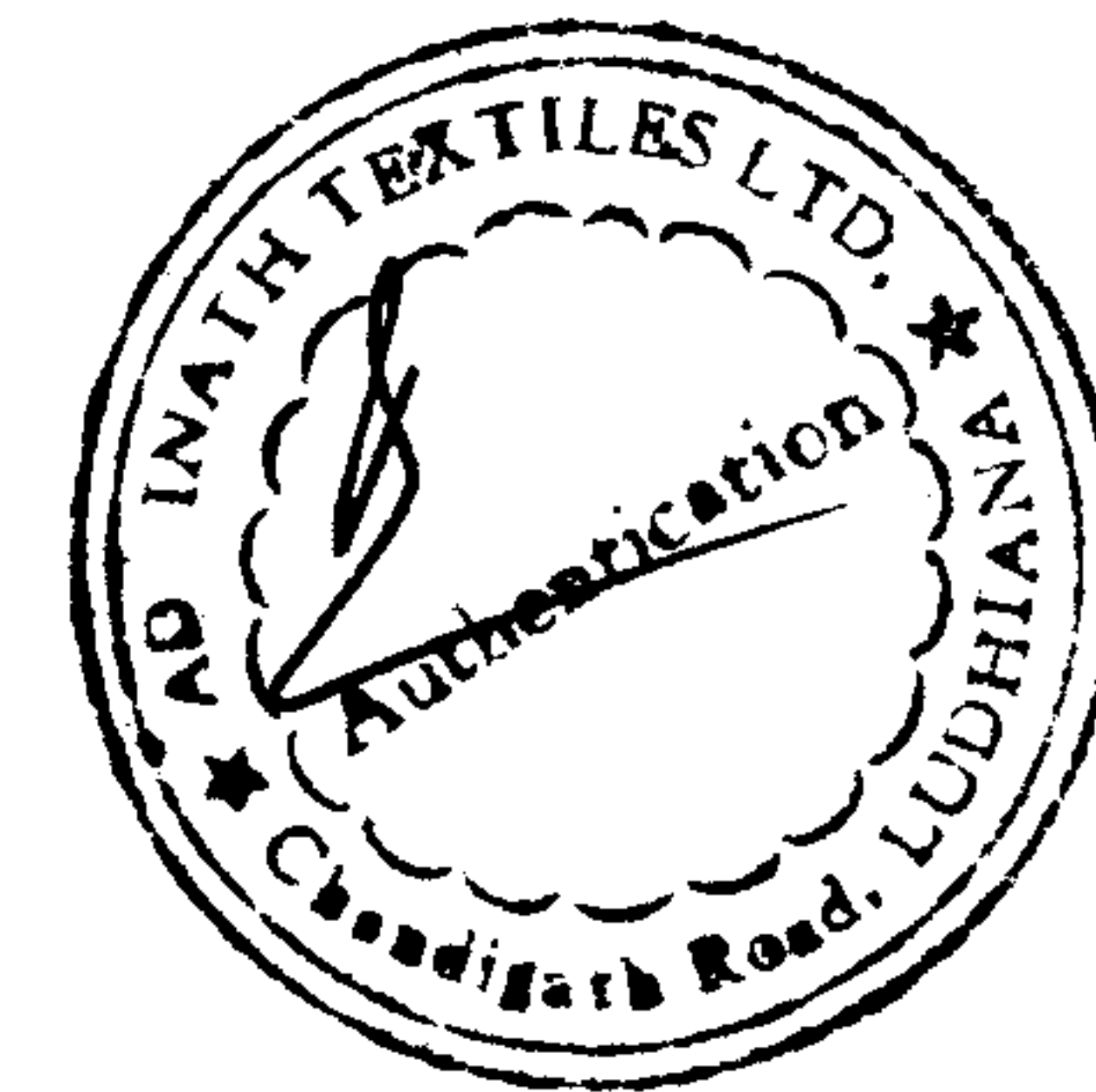
S.NO.	PARTICULARS	Quarter Ended 30.09.2016	Quarter Ended 30.06.2016	Quarter Ended 30.09.2015	Period Ended 30.09.2016	Period Ended 30.09.2015	Year Ended 31.03.2016
		UN-AUDITED					AUDITED
1	INCOME FROM OPERATIONS						
	(a) Income from operations	28.97	22.98	37.09	51.95	65.93	129.69
	(b) Other operating income	23.97	29.87	29.49	53.84	58.19	119.05
	Total Income from Operations (Net)	52.94	52.85	66.58	105.79	124.12	248.74
2	EXPENSES						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	17.30	15.57	16.18	32.87	30.76	63.56
	(e) Depreciation and amortisation	4.85	4.29	4.30	9.14	8.60	17.17
	(f) Other expenses						
	(i) Power & Fuel	10.50	8.74	14.22	19.24	26.68	52.51
	(ii) Manufacturing Expenses	3.10	0.96	2.76	4.06	5.59	9.95
	(iii) Others	8.11	9.32	8.34	17.43	14.87	51.33
	Total Expenses	43.86	38.88	45.80	82.74	86.50	194.52
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	9.08	13.97	20.78	23.05	37.62	54.22
4	Other Income	0.00	0.00	0.79	0.00	0.92	4.48
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	9.08	13.97	21.57	23.05	38.54	58.70
6	Finance Costs	1.80	1.80	2.58	3.60	5.17	10.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	7.28	12.17	18.99	19.45	33.37	48.46
8	Exceptional items	0.00	0.00	3.18	0.00	6.37	12.37
9	Profit / (Loss) from ordinary activities before Tax (7±8)	7.28	12.17	15.81	19.45	27.00	36.09
10	Tax Expense	2.04	3.56	3.46	5.60	6.92	11.35
11	Net Profit / (Loss) from ordinary activities after Tax (9±10)	5.24	8.61	12.35	13.85	20.08	24.74
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00



Net Profit / (Loss) for the period (11±12)		5.24	8.61	12.35	13.85	20.08	24.74
Paid-up equity share capital (Face value of Equity Share is Rs.10/- each)		681.44	681.44	681.44	681.44	681.44	681.44
5	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(565.62)
16.(i)	Earnings per share (before extra-ordinary items), (of Rs.10/- each) (not annualised)						
	(a) Basic	0.08	0.13	0.18	0.20	0.29	0.36
	(b) Diluted	0.08	0.13	0.18	0.20	0.29	0.36
16.(ii)	Earnings per share (after extra-ordinary items), (of Rs.10/- each) (not annualised)						
	(a) Basic	0.08	0.13	0.18	0.20	0.29	0.36
	(b) Diluted	0.08	0.13	0.18	0.20	0.29	0.36

Notes:

1 Statement of Assets and Liabilities		(Rs. In Lacs)	
PARTICULARS		As at 30.09.2016	As at 31.03.2016
A.	EQUITY AND LIABILITIES		
	1 Shareholders' Funds:		
	(a) Share Capital	701.44	701.44
	(b) Reserves and surplus	(551.77)	(565.62)
	(c) Money received against Share Warrants	0.00	0.00
	Sub-total -Shareholders' Funds	149.67	135.82
	2 Share Application Money pending allotment	0.00	0.00
	3 Minority interest	0.00	0.00
	4 Non-Current Liabilities:		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	15.74	18.02
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	6.84	5.82
	Sub-total - Non-Current Liabilities	22.58	23.84
	5 Current Liabilities:		
	(a) Short-term borrowings	0.06	0.06
	(b) Trade payables	5.48	3.52
	(c) Other current liabilities	185.18	202.67
	(d) Short-term provisions	32.77	24.87
	Sub-total-Current Liabilities	223.49	231.12
	TOTAL: EQUITY AND LIABILITIES	395.74	390.78



Statement of Assets and Liabilities

(Rs. In Lacs)

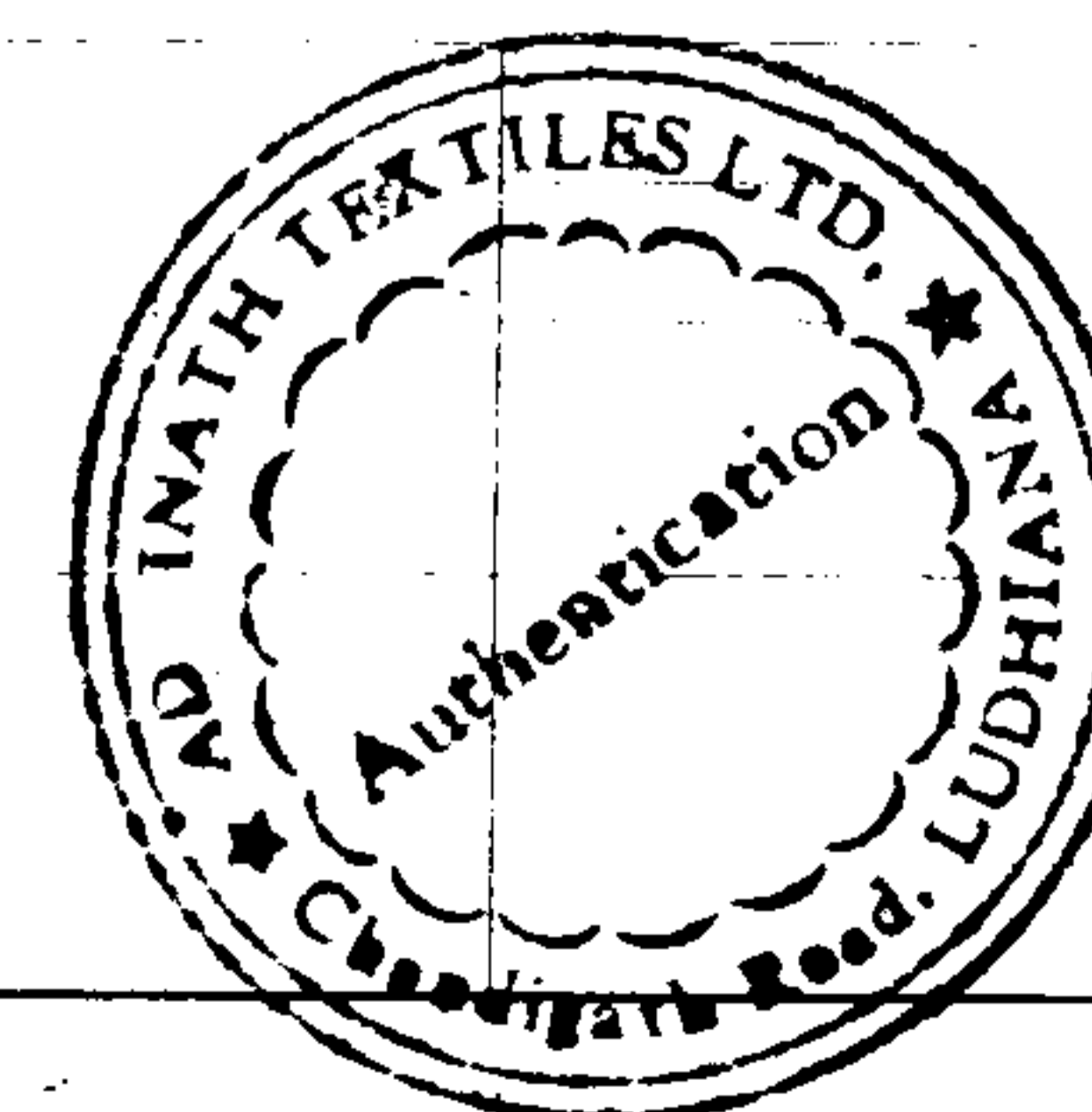
PARTICULARS

As at
30.09.2016As at
31.03.2016

B. ASSETS		
1 Non-Current Assets:		
(a) Fixed assets	163.80	159.95
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	1.71	1.71
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	8.16	8.16
Sub-total - Non-Current Assets	173.67	169.82
2 Current Assets:		
(a) Current Investments	0.00	0.00
(b) Inventories	1.57	1.57
(c) Trade Receivables	68.38	68.16
(d) Cash and cash equivalents	104.50	119.23
(e) Short-term loans and advances	35.80	31.42
(f) Other current assets	11.82	0.58
Sub-total-Current Assets	222.07	220.96
TOTAL ASSETS	395.74	390.78

- 2 The above Un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th November, 2016. The Statutory Auditors have carried out the limited review.
- 3 The Company is a single segment Company, therefore, the disclosure under segment reporting is not required.
- 4 Previous year's figures have been regrouped / recast wherever necessary.

Place : Ludhiana
Date: 11.11.2016



By Order of the Board
For Adinath Textiles Limited

Rajneesh Oswal
Managing Director
DIN - 00002668

DASS KHANNA & CO.

CHARTERED ACCOUNTANTS

B-XX-2815, GURDEV NAGAR,
PAKHOWAL ROAD,
LUDHIANA - 141 001
Tele. No. 0161-2402492
E-Mail: daskhannaco@yahoo.com
PAN: AABFD 5151 G

LIMITED REVIEW REPORT

To

The Board of Directors
Adinath Textiles Limited,

Ludhiana

1. Introduction

We have reviewed the accompanying statements of unaudited financial results of **Adinath Textiles Ltd** (the company) for the quarter and six months period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DASS KHANNA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 000402N

PLACE: LUDHIANA
DATED: 11.11.2016



CA RAKESH SONI
(PARTNER)
M. No. 83142