



Nitta Gelatin India Limited

(Formerly Kerala Chemicals and Proteins Limited)

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

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CIN : L24299KL1975PLC002691

Website : www.gelatin.in

Ref: 38/600/246

November 5, 2016

The Secretary
BSE Ltd.,

Phiroze Jeejeebhoy Towers, **Fax No. 022 - 22723121 / 22723719**
25th Floor, Dalal Street,
Mumbai-400 001

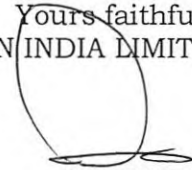
Dear Sir,

**Sub:- Unaudited Financial Results of the Company
for the quarter ended 30.09.2016.**

The Unaudited Financial Results of the Company along with segment-wise Revenue, Results & Capital Employed for the quarter and half year ended 30.09.2016 are attached herewith.

Thanking you,

Yours faithfully,
For NITTA GELATIN INDIA LIMITED


G.R. KURUP,
COMPANY SECRETARY.

Encl: as above.

Total No. of pages including this -

NITTA GELATIN INDIA LTD.

REGD. OFFICE : 54/1446, PANAMPILLY NAGAR, KOCHI - 682036.

(CIN : L24299KL1975PLC002691 , Website : www.gelatin.in)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2016

(Rs. in Lakhs)

	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)	Corresponding 3 months for the quarter ended 30.09.2015 in the previous year (Unaudited)	Previous year ended 31.03.2016 (Audited)	
1	Total Income from Operations	8593	18023	9243	37086
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extra ordinary items)	894	1662	586	2643
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extra ordinary items)	894	1662	586	2643
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extra ordinary items)	593	1077	377	1669
5	Equity Share Capital	908	908	908	908
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				12469
7	Earnings Per Share (of Rs 10/ each) (for continuing and discontinued operations)				
	a) Basic	6.25	11.30	3.87	17.33
	b) Diluted	5.91	10.75	3.87	16.79

1 The above results, have been reviewed by the audit committee and approved by the Board of Directors in their meeting held today. The Auditors have performed a review of the same.

2 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website - www.bseindia.com and on the company's website - www.gelatin.in

3 Figures have been regrouped wherever necessary.

For Nitta Gelatin India Limited

Sajiv K. Menon
Managing Director
DIN : 00168228

Kochi
November 05, 2016

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2016

(Rs. in Lakhs)

Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for the current period ended 30.09.2016	Year to date figures for the previous period ended 30.09.2015	Previous year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Gross sales/ income from operations (inclusive of excise duty)	8414	9182	9123	17596	17328	36094
(b) Other operating income	179	248	120	427	254	992
Total Income from operations	8593	9430	9243	18023	17582	37086
2 Expenses						
(a) Cost of materials consumed	4685	4764	5151	9449	9427	20006
(b) Purchase of stock-in-trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(369)	403	(176)	34	(20)	(266)
(d) Excise duty on sales	284	299	290	583	616	1229
(e) Employee benefits expense	736	646	646	1382	1188	2533
(f) Depreciation and amortisation expense	259	249	238	508	471	943
(g) Power, Fuel & Water	745	748	788	1493	1618	3139
(h) Other expenses	1403	1480	1676	2883	3345	6575
Total Expenses	7743	8589	8613	16332	16645	34159
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	850	841	630	1691	937	2927
4 Other Income	100	17	74	117	158	242
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	950	858	704	1808	1095	3169
6 Finance costs	56	90	118	146	265	526
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	894	768	586	1662	830	2643
8 Exceptional items	0	0	0	0	0	0
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	894	768	586	1662	830	2643
10 Tax expense	301	284	209	585	309	974
11 Net Profit/ (Loss) from ordinary activities after tax (9 ± 10)	593	484	377	1077	521	1669
12 Extraordinary items	0	0	0	0	0	0
13 Net Profit/(Loss) for the period (11 ± 12)	593	484	377	1077	521	1669
14 Share of Profit / (Loss) of associates						
15 Minority Interest						
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14 ± 15)	593	484	377	1077	521	1669
17 Paid-up equity share capital (Face value per share Rs.10/-)	908	908	908	908	908	908
18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						12469
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (in Rs.):						
a) Basic	6.25	5.05	3.87	11.30	5.26	17.33
b) Diluted	5.91	4.84	3.87	10.75	5.26	16.79
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) (in Rs.):						
a) Basic	6.25	5.05	3.87	11.30	5.26	17.33
b) Diluted	5.91	4.84	3.87	10.75	5.26	16.79



NOTES:

1. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	Standalone	
		As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2488	2488
	(b) Reserves and Surplus	13848	12469
	Sub-total - Shareholders' funds	16336	14957
2	Non-current Liabilities		
	(a) Long-term Borrowings	1141	1250
	(b) Deferred Tax Liabilities (net)	692	721
	(c) Long-term Provisions	233	233
	Sub-total - Non-current liabilities	2066	2204
3	Current Liabilities		
	(a) Short-term Borrowings	4597	3980
	(b) Trade Payables	2362	2337
	(c) Other Current Liabilities	368	370
	(d) Short-term Provisions	914	1023
	Sub-total - Current liabilities	8241	7710
	TOTAL - EQUITY AND LIABILITIES	26643	24871
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	8923	8723
	(b) Non-current investments	4479	4479
	(c) Long-term Loans and Advances	391	210
	Sub-total - Non-current assets	13793	13412
2	Current Assets		
	(a) Inventories	7148	6063
	(b) Trade Receivables	2849	2040
	(c) Cash and Cash Equivalents	1242	1958
	(d) Short-term Loans and Advances	439	471
	(e) Other Current Assets	1172	927
	Sub-total - Current assets	12850	11459
	TOTAL ASSETS	26643	24871

2. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	3 months ended 30.09.2016	3 months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for the current period ended 30.09.2016	Year to date figures for the previous period ended 30.09.2015	Previous year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A) Segment Revenue						
(a) Segment-A - Export Sales	4163	4693	4714	8856	8477	17922
(b) Segment-B - Domestic Sales	4251	4489	4409	8740	8851	18172
Total	8414	9182	9123	17596	17328	36094
Less: Inter Segment Revenue	-	-	-	-	-	-
Gross Sales/income from operations	8414	9182	9123	17596	17328	36094
B) Segment Results Profit / (Loss) before tax and interest from each segment						
(a) Segment-A - Export Sales	1016	1150	890	2166	1606	4089
(b) Segment-B - Domestic Sales	624	712	937	1336	1684	3246
Total	1640	1862	1827	3502	3290	7335
Less: (i) Interest	50	90	118	140	265	526
(ii) Other Un-allocable expenditure net of Un-allocable income	696	1004	1123	1700	2195	4166
Total Profit before Tax	894	768	586	1662	830	2643

Notes on segment information :

i) The company's operation centers around the manufacture and sale of products which form broadly part of one product group in both export and domestic markets. Accordingly, sales revenue earned from these two different markets constitute the primary basis of segmental information set out above.

ii) Capital employed as also assets and liabilities of the company are not capable of being stated separately segment wise since all the assets and liabilities are held under composite undertaking for both the geographic segments.

3 The above results, have been reviewed by the audit committee and approved by the Board of Directors in their meeting held today. The auditors have performed a review of the same.

4 Figures have been regrouped wherever necessary.

For Nitta Gelatin India Limited

Sajiv K. Menon
Managing Director
DIN : 00168228



Limited Review Report

The Board of Directors
Nitta Gelatin India Limited

We have reviewed the accompanying statement of unaudited financial results of Nitta Gelatin India Limited (“the Company”) for the period ended 30th September 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kochi

Date : 05.11.2016

For VARMA & VARMA
(FRN:004532S)


(VIJAY NARAYAN GOVIND)
Partner
CHARTERED ACCOUNTANTS
Membership No. 203094