

Rajendra V. Gandhi
Pradip Niwas Navroji Cross Lane,
Ghatkopar (West) Mumbai - 400086

Date: 25th November, 2016

To Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
<u>Target Company Scrip code : 509152</u>	<u>Target Company Symbol : GRPLTD – Series : EQ</u>

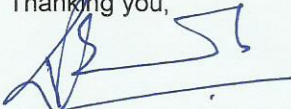
Sub: disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 duly filled in and signed.

Please take the same on your record.

Thanking you,



Rajendra V. Gandhi
Acquirer

Encl.: As above

C.C.: Company Secretary, GRP Ltd. Plot No.8, GIDC Estate, Ankleshwar, Gujarat - 393002

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

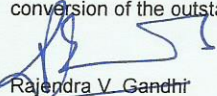
Name of the Target Company (TC)	GRP Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rajendra V. Gandhi		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t.total share/voting capital wherever applicable(*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	22335	1.68%	1.68%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	22335	1.68%	1.68%
Details of acquisition/sale			
a) Shares carrying voting rights	1634	0.12%	0.12%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1634	0.12%	0.12%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	23969	1.80%	1.80%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	23969	1.80%	1.80%



Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer through Gift
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22nd November, 2016
Equity share capital / total voting capital of the TC before the said acquisition / sale	13333330
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13333330
Total diluted share/voting capital of the TC after the said acquisition	13333330

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Rajendra V. Gandhi
Acquirer

Place: Mumbai

Date: 25th November, 2016