BIOSCOPE CINEMAS PRIVATE LIMITED

Date: 21st December, 2016

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Dear Sir,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that we, Bioscope Cinemas Private Limited have acquired 1,41,71,245 equity shares of Siti Networks Ltd. (formerly known as Siti Cable Network Limited), a company listed on your stock exchange, on the 20th day of December, 2016 by way of on-market inter-se transfer of shares amongst the promoter group. In this connection, please find enclosed the disclosure as per regulation 29(2) of the SEBI (SAST), 2011

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Bioscope Cinemas Private Limited

Dinesh Kanodia

Authorised Signatory

Encl: As above.

CC:

SITI Networks Limited (formerly known as Siti Cable Network Limited)

4th Floor, Madhu Industrial Estate,

Pandurang Budhkar Marg, Worli,

Mumbai - 400013

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| varie of the ranget Company (10) | Siti Networks Limited (formerly known as Sii Cable Network Limited) Bioscope Cinemas Private Limited | | |
|---|--|--|---|
| Name(s) of the acquirer and Persons Acting in Concert PAC) with the acquirer | | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| | National Stock Exchange of India Limited and BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voti ng capital of the TC (**) |
| Before the acquisition under consideration, holding of : | - | | |
| a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 9,78,37,701 NA | 12.32 NA | 11.22 NA |
| c) Voting rights (VR) otherwise than by shares d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify | NA Nil | NA Nil | NA Nil |
| holding in each category) e) Total (a+b+c+d) | 9,78,37,701 | 12.32 | 11.22 |
| Details of acquisition /sale | | | |
| a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 1,41,71,245 NA NA | 1.78 NA NA | 1.63 NA NA |
| d) Shares encumbered / invoked/released by the acquirer | NA | NA | NA |
| | | 1.78 | 1.63 |

| | - | | | |
|---|---|--------------------------|--------------------------|--|
| After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify | 11,20,08,946 NA NA NII | 14.10 NA NA Nil | 12.85 NA NA NII | |
| holding in each category) after acquisition e) Total (a+b+c+d) | 11,20,08,946 | 14.10 | 12.85 | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open market Inter-se transfer | | | |
| Date of acquisition /-sale-of shares / VR or date-of- receipt of intimation of allotment of shares, whichever is applicable | 20 th December, 2016 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 79,41,47,420 number of Equity shares of Re. 1/- each | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 79,41,47,420 number of Equity shares of Re. 1/- each | | | |
| Total diluted share/voting capital of the TC after the said acquisition | 87,19,18,848 number of Equity shares of Re. 1/- each | | | |

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Bioscope Cinemas Private Limited

Dinesh Kanodia Authorised Signatory

Place: Mumbai

Date: 21st December, 2016