



SATLON
ENTERPRISE
PRIVATE
LIMITED

'Sandesh Bhavan', Lad Society Road,
Bodakdev, Ahmedabad - 380 054.
Phone : 91-79 - 4000 4000
Fax : 91 - 79 - 4000 4178

CIN:U51101GJ1981PTC004642

E-FILING / SPEED POST

December 14, 2016

1. The Manager, Listing Department,
**NATIONAL STOCK EXCHANGE OF
INDIA LTD.**,
"Exchange Plaza",
Plot No.C-1, "G" Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051
2. Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

NSE Symbol : SANDESH
Fax No. : 022-26598237/38

Script Code : 526725
Fax No. :022-22723121

3. **THE SANDESH LIMITED**,
"Sandesh Bhavan", Lad Society Road,
B/h. Vastrapur Gam, P. O. Bodakdev,
Ahmedabad-380054 (Gujarat)

Re.: Inter se transfer of shares amongst Promoters / Promoter Group of The Sandesh Limited - Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Regulations")


Dear Sir / Madam,

Apropos the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of the Regulations in the prescribed format, giving disclosure of disposal of total 18,90,152 Equity Shares of Rs.10/- each of M/s. The Sandesh Limited (CIN: L22121GJ1943PLC000183), pursuant to an inter-se transfer of the said shares amongst promoters / promoter group of M/s. The Sandesh Limited.

Kindly take the above referred Disclosure on your records and oblige,

Thanking you,

Yours sincerely,
FOR, SATLON ENTERPRISE PRIVATE LIMITED


FALGUNBHAI C. PATEL
DIRECTOR
(DIN: 00050174)



Encl.: Disclosure under Regulation 29(2) of the Regulations



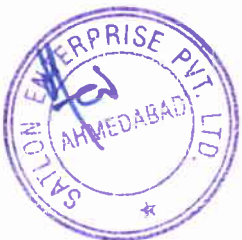
Third Floor, 'Sandesh Bhavan',
Lad Society Road, B/h. Vastrapur Gam,
P.O. Bodakdev, Ahmedabad-380054.
(Gujarat-India) Phone : 91-79-40004000.
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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	The Sandesh Limited (CIN: L22121GJ1943PLC000183)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of the Seller: Satyesh Prochem LLP (LLPIN: AAA-3271) Persons Acting in Concert (PAC): 1. Falgunbhai Chimanbhai Patel 2. Parthiv Falgunbhai Patel 3. Falgunbhai Chimanbhai Patel (HUF) 4. Pannaben Falgunbhai Patel 5. Ritaben Chimanbhai Patel 6. Saintfoin Enterprise LLP 7. Scabious Enterprise LLP 8. Satyesh Prochem LLP		
Whether the acquirer belongs to Promoter / Promoter group	Yes, the Seller belongs to Promoters / Promoters Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) BSE Limited [Scrip Code – 526725] (2) National Stock Exchange of India Limited [Symbol – SANDESH (EQ.)]		
<i>Details of the acquisition / disposal as follows</i>	Number	% w.r.t. total Share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1890152	24.97%	24.97%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Not applicable	Not applicable	Not applicable
c) Voting rights (VR) otherwise than by shares	Not applicable	Not applicable	Not applicable
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not applicable	Not applicable	Not applicable
e) Total (a + b + c + d)	1890152	24.97%	24.97%





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Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold	(1890152)	(24.97%)	(24.97%)
b) VRs acquired / sold otherwise than by equity shares	Not applicable	Not applicable	Not applicable
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not applicable	Not applicable	Not applicable
d) Shares encumbered / invoked / released by the acquirer	Not applicable	Not applicable	Not applicable
e) Total (a + b + c + / -d)	(1890152)	(24.97%)	(24.97%)
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares encumbered with the acquirer	Not applicable	Not applicable	Not applicable
c) VRs otherwise than by shares	Not applicable	Not applicable	Not applicable
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not applicable	Not applicable	Not applicable
e) Total (a + b + c + d)	0	0.00%	0.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares amongst promoters / promoter group of TC		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12/12/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 75694210 (75,69,421 Equity shares of INR 10 each fully paid up)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 75694210 (75,69,421 Equity shares of INR 10 each fully paid up)		
Total diluted share / voting capital of the TC after the said acquisition / sale	INR 75694210 (75,69,421 Equity shares of INR 10 each fully paid up)		

Note:

- (*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the Securities and Exchange





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Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*earlier Clause 35 of the listing Agreement*)

2. (**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
3. Rounding off of percentages could result in arithmetic differences.

Signature of the Acquirer / seller / Authorised Signatory

Place: Ahmedabad
Date: 12/12/2016

For, SATLON ENTERPRISE PRIVATE LIMITED




FALGUNBHAI C. PATEL
DIRECTOR
(DIN: 00050174)