

BHANU VYAPAAR PRIVATE LIMITED

CIN : U15120WB1988PTC045075

**Regd. Office : 687, Anandapur, E. M. Bypass, 2nd Floor, Kolkata - 700 107 Phone : 6613 6264
Fax : 6613 6243, E-mail : panemamics @emamigroup.com**

Date: 12.12.2016

The Secretary

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400 051

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

The Company Secretary

Emami Limited
687, Anandapur
EM Bypass
Kolkata - 700 107

Dear Sir,

Sub: Revised Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith Disclosure in terms of Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information & record.

Thanking you,

Yours faithfully,
For Bhanu Vyapaar Private Limited



Authorized Signatory

On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert

Place: Kolkata

Encl: a/a

December /004/2016-17

Revised Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/~~invocation of encumbrance~~/release of encumbrance, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target company (TC) | | | | EMAMI LIMITED | | | | | | | | | | |
|--|--|--------------------------|---|--|---|---|--|------------------------|---------|--------------------|---|---|------------|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED AND THE CALCUTTA STOCK EXCHANGE LIMITED | | | | | | | | | | |
| Date of reporting | | | | 12.12.2016 | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked | | | | Bhanu Vyapaar Private Limited | | | | | | | | | | |
| Details of the creation/ invocation / release of encumbrance: | | | | | | | | | | | | | | |
| Name of the Promoter (s) or PACs with him(*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares [creation (2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] | | |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release / invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking /others) | Reason for encumbrance | Number | % of share capital | Name of the entity in whose favor shares encumbered | | Number | % of Total share capital |
| | | | | | | | | | | | Lender | Trustee | | |
| Diwakar Viniyog Priavte Limited | 33,749,387 | 14.8697 | 12,226,890 | 5.3871 | PLEDGE | 06/12/2016 | Pledge | Third Party Pledge | 127,000 | 0.0560 | Reliance Capital Trustee Co. Ltd. A/c - Reliance Fixed Horizon Fund XXU Series 15 | IDBI Trusteeship Services Limited | 12,353,890 | 5.4431 |

SHANU VYAPAAR PVT. LTD.



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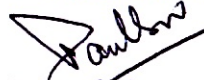
| | | | | | | | | | | | | | | |
|-----------------------------------|------------|---------|------------|--------|--------|------------|--------|--|--------|--------|--|-----------------------------------|------------|--------|
| Diwakar Viniyog Private Limited | 33,749,387 | 14.8697 | 12,353,890 | 5.4431 | PLEDGE | 06/12/2016 | Pledge | Third Party Pledge | 38,000 | 0.0167 | RBL Bank Limited | IDBI Trusteeship Services Limited | 12,391,890 | 5.4598 |
| Bhanu Vyapaar Private Limited | 27,764,381 | 12.2327 | 11,568,821 | 5.0971 | PLEDGE | 06/12/2016 | Pledge | Collateral for loan taken by the company | 70,000 | 0.0308 | ITPL Invesco India Credit Opportunities FD | IDBI Trusteeship Services Limited | 11,638,821 | 5.1279 |
| Bhanu Vyapaar Private Limited | 27,764,381 | 12.2327 | 11,638,821 | 5.1279 | PLEDGE | 06/12/2016 | Pledge | Collateral for loan taken by the company | 30,000 | 0.0132 | Reliance Capital Trustee Co. Ltd. A/c - Reliance Fixed Horizon Fund XXUI | IDBI Trusteeship Services Limited | 11,668,821 | 5.1412 |
| Suntrack Commerce Private Limited | 33,113,516 | 14.5895 | 14,892,934 | 6.5617 | PLEDGE | 06/12/2016 | Pledge | Collateral for loan taken by the company | 71,000 | 0.0313 | ICICI Prudential Regular Savings Plan | IDBI Trusteeship Services Limited | 14,963,934 | 6.5930 |
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|-------------------------------|------------|--------|-----------|--------|--------|------------|--------|--|--------|--------|--------------------------------------|-----------------------------------|-----------|--------|
| Suraj Viniyog Private Limited | 12,957,139 | 5.7088 | 2,901,000 | 1.2781 | PLEDGE | 06/12/2016 | Pledge | Collateral for loan taken by the company | 22,000 | 0.0097 | ICICI Prudential Corporate Bond Fund | IDBI Trusteeship Services Limited | 292,3,000 | 1.2878 |
|-------------------------------|------------|--------|-----------|--------|--------|------------|--------|--|--------|--------|--------------------------------------|-----------------------------------|-----------|--------|

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On Behalf of ~~Shanu Vyapar Pvt Ltd~~ Promoter & Promoter Group Persons/ Persons Acting in Concert

Place: Kolkata

Date: 12.12.2016

REVISED DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| Name of the Promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)] | |
|---|--|--------------------------|-----------------------------------|---|--------------------------|---|--|--|---------------|--------------------------|---|---|--------------------------|
| | No. of Shares | % of total share capital | % w.r.t diluted share capital (*) | No. of shares | % of total share capital | Type of event (creation /release /invocation) | Date of creation/ invocation /release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking /others) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of Shares | % of Total share capital |
| PRITI SUREKA | 4810000 | 2.1192 | 2.1192 | - | - | - | - | - | - | - | - | - | - |
| ADITYA VARDHAN AGARWAL | 1232334 | 0.5430 | 0.5430 | - | - | - | - | - | - | - | - | - | - |
| USHA AGARWAL | 836548 | 0.3686 | 0.3686 | - | - | - | - | - | - | - | - | - | - |
| RAJKUMAR GOENKA | 712750 | 0.3140 | 0.3140 | - | - | - | - | - | - | - | - | - | - |
| RADHESHYAM AGARWAL | 439500 | 0.1936 | 0.1936 | - | - | - | - | - | - | - | - | - | - |
| ROHIN RAJ SUREKA | 750000 | 0.3304 | 0.3304 | - | - | - | - | - | - | - | - | - | - |
| HARSHA VARDHAN AGARWAL | 535133 | 0.2358 | 0.2358 | - | - | - | - | - | - | - | - | - | - |
| SASWAT GOENKA | 565000 | 0.2489 | 0.2489 | - | - | - | - | - | - | - | - | - | - |
| SACHIN GOENKA | 534500 | 0.2355 | 0.2355 | - | - | - | - | - | - | - | - | - | - |
| VIBHASH VARDHAN AGARWAL | 536439 | 0.2364 | 0.2364 | - | - | - | - | - | - | - | - | - | - |
| VIHAN VARDHAN AGARWAL | 536000 | 0.2362 | 0.2362 | - | - | - | - | - | - | - | - | - | - |
| ADVAY GOENKA | 502000 | 0.2212 | 0.2212 | - | - | - | - | - | - | - | - | - | - |

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|-------------------|--------|--------|--------|---|---|---|---|---|---|---|---|---|---|
| RITU GOENKA | 452465 | 0.1994 | 0.1994 | - | - | - | - | - | - | - | - | - | - |
| MEENA GOENKA | 61232 | 0.0270 | 0.0270 | - | - | - | - | - | - | - | - | - | - |
| RADHESHYAM GOENKA | 378638 | 0.1668 | 0.1668 | - | - | - | - | - | - | - | - | - | - |
| CHIKKY GOENKA | 305850 | 0.1348 | 0.1348 | - | - | - | - | - | - | - | - | - | - |
| SOBHNA AGARWAL | 315000 | 0.1388 | 0.1388 | - | - | - | - | - | - | - | - | - | - |
| JYOTI AGARWAL | 315000 | 0.1388 | 0.1388 | - | - | - | - | - | - | - | - | - | - |
| DEVARSH GOENKA | 303875 | 0.1339 | 0.1339 | - | - | - | - | - | - | - | - | - | - |
| REYANSH GOENKA | 303875 | 0.1339 | 0.1339 | - | - | - | - | - | - | - | - | - | - |
| AVISHI SUREKA | 300000 | 0.1322 | 0.1322 | - | - | - | - | - | - | - | - | - | - |
| SHRUTI GOENKA | 273065 | 0.1203 | 0.1203 | - | - | - | - | - | - | - | - | - | - |
| INDU GOENKA | 459850 | 0.2026 | 0.2026 | - | - | - | - | - | - | - | - | - | - |
| DARSH GOENKA | 282500 | 0.1245 | 0.1245 | - | - | - | - | - | - | - | - | - | - |
| MANAN GOENKA | 282500 | 0.1245 | 0.1245 | - | - | - | - | - | - | - | - | - | - |
| NIKUNJ GOENKA | 282500 | 0.1245 | 0.1245 | - | - | - | - | - | - | - | - | - | - |
| SAROJ GOENKA | 482620 | 0.2126 | 0.2126 | - | - | - | - | - | - | - | - | - | - |
| MANSI AGARWAL | 225000 | 0.0991 | 0.0991 | - | - | - | - | - | - | - | - | - | - |
| NIMISHA GOENKA | 247000 | 0.1088 | 0.1088 | - | - | - | - | - | - | - | - | - | - |
| MANISH GOENKA | 246098 | 0.1084 | 0.1084 | - | - | - | - | - | - | - | - | - | - |
| SHREYA GOENKA | 240000 | 0.1057 | 0.1057 | - | - | - | - | - | - | - | - | - | - |
| VIDISHA AGARWAL | 240000 | 0.1057 | 0.1057 | - | - | - | - | - | - | - | - | - | - |

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|---------------------------------------|--------|--------|--------|---|---|---|---|---|---|---|---|---|---|
| VIDULA AGARWAL | 240000 | 0.1057 | 0.1057 | - | - | - | - | - | - | - | - | - | - |
| JAYANT GOENKA | 232127 | 0.1023 | 0.1023 | - | - | - | - | - | - | - | - | - | - |
| RASHMI GOENKA | 185700 | 0.0818 | 0.0818 | - | - | - | - | - | - | - | - | - | - |
| SANTOSH GOENKA | 198120 | 0.0873 | 0.0873 | - | - | - | - | - | - | - | - | - | - |
| SUSHIL KUMAR GOENKA | 179250 | 0.0790 | 0.0790 | - | - | - | - | - | - | - | - | - | - |
| RACHANA GOENKA | 158850 | 0.0700 | 0.0700 | - | - | - | - | - | - | - | - | - | - |
| SMRITI AGARWAL | 167000 | 0.0736 | 0.0736 | - | - | - | - | - | - | - | - | - | - |
| RICHA AGARWAL | 145861 | 0.0643 | 0.0643 | - | - | - | - | - | - | - | - | - | - |
| JYOTI GOENKA | 124388 | 0.0548 | 0.0548 | - | - | - | - | - | - | - | - | - | - |
| MOHAN GOENKA | 130950 | 0.0577 | 0.0577 | - | - | - | - | - | - | - | - | - | - |
| RACHNA BAGARIA | 135000 | 0.0595 | 0.0595 | - | - | - | - | - | - | - | - | - | - |
| YOGESH GOENKA | 122700 | 0.0541 | 0.0541 | - | - | - | - | - | - | - | - | - | - |
| REHA GOENKA | 120000 | 0.0529 | 0.0529 | - | - | - | - | - | - | - | - | - | - |
| PUJA GOENKA | 84699 | 0.0373 | 0.0373 | - | - | - | - | - | - | - | - | - | - |
| ADITYA VARDHAN AGARWAL, KARTA(HUF) | 102139 | 0.0450 | 0.0450 | - | - | - | - | - | - | - | - | - | - |
| HARSH VARDHAN AGARWAL, KARTA (HUF) | 86000 | 0.0379 | 0.0379 | - | - | - | - | - | - | - | - | - | - |
| MOHAN GOENKA, KARTA (HUF) | 87000 | 0.0383 | 0.0383 | - | - | - | - | - | - | - | - | - | - |
| MANISH GOENKA, KARTA (HUF) | 87000 | 0.0383 | 0.0383 | - | - | - | - | - | - | - | - | - | - |
| SUSHIL KUMAR GOENKA, KARTA (HUF) | 87000 | 0.0383 | 0.0383 | - | - | - | - | - | - | - | - | - | - |
| PRASHANT GOENKA | 95000 | 0.0419 | 0.0419 | - | - | - | - | - | - | - | - | - | - |

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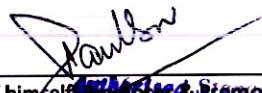
| | | | | | | | | | | | | | |
|---|----------|--------|--------|---------|--------|---|---|---|---|---|---|---------|--------|
| ASHISH GOENKA | 65000 | 0.0286 | 0.0286 | - | - | - | - | - | - | - | - | - | - |
| LAXMI DEVI BAJORIA | 75000 | 0.0330 | 0.0330 | - | - | - | - | - | - | - | - | - | - |
| PRASHANT GOENKA, KARTA (HUF) | 37000 | 0.0163 | 0.0163 | | | | | | | | | | |
| JAYANT GOENKA, KARTA (HUF) | 37000 | 0.0163 | 0.0163 | | | | | | | | | | |
| ASHISH GOENKA, KARTA (HUF) | 37000 | 0.0163 | 0.0163 | | | | | | | | | | |
| MADAN LAL AGARWAL | 30000 | 0.0132 | 0.0132 | | | | | | | | | | |
| PRADEEP AGARWAL | 20575 | 0.0091 | 0.0091 | | | | | | | | | | |
| KUSUM AGARWAL | 19200 | 0.0085 | 0.0085 | - | - | - | - | - | - | - | - | - | - |
| DIVYA AGARWAL | 13000 | 0.0057 | 0.0057 | - | - | - | - | - | - | - | - | - | - |
| SANGITA AGARWAL | 13000 | 0.0057 | 0.0057 | - | - | - | - | - | - | - | - | - | - |
| SHUBHAM AGARWAL | 12230 | 0.0054 | 0.0054 | - | - | - | - | - | - | - | - | - | - |
| ABHISHEK AGARWAL | 12000 | 0.0053 | 0.0053 | - | - | - | - | - | - | - | - | - | - |
| DHIRAJ AGARWAL | 8375 | 0.0037 | 0.0037 | - | - | - | - | - | - | - | - | - | - |
| VISHAL AGARWAL | 4100 | 0.0018 | 0.0018 | - | - | - | - | - | - | - | - | - | - |
| SUMANGAL AGARWAL | 4100 | 0.0018 | 0.0018 | - | - | - | - | - | - | - | - | - | - |
| RAVIRAJ VINIYOG PRIVATE LIMITED (FKA - EMAMI ENCLAVE MAKERS PVT LTD) | 13877007 | 6.1141 | 6.1141 | 1225000 | 0.5397 | - | - | - | - | - | - | 1225000 | 0.5397 |
| PRABHAKAR VINIYOG PRIVATE LIMITED (FKA - EMAMI HIGH RISE PVT LTD) | 13190961 | 5.8118 | 5.8118 | 1225000 | 0.5397 | - | - | - | - | - | - | 1225000 | 0.5397 |
| TMT VINIYOGAN LIMITED | 4956580 | 2.1838 | 2.1838 | 1242000 | 0.5472 | - | - | - | - | - | - | 1242000 | 0.5472 |

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|--------------------------|---------|--------|--------|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | |
| EMAMI PAPER MILLS LTD | 466500 | 0.2055 | 0.2055 | - | - | - | - | - | - | - | - | - | - |
| EPL SECURITIES LTD | 42000 | 0.0185 | 0.0185 | - | - | - | - | - | - | - | - | - | - |
| EMAMI FRANK ROSS LIMITED | 5000 | 0.0022 | 0.0022 | - | - | - | - | - | - | - | - | - | - |
| AMITABH GOENKA | 3785748 | 1.6680 | 1.6680 | - | - | - | - | - | - | - | - | - | - |
| AMITABH GOENKA | 37000 | 0.0163 | 0.0163 | - | - | - | - | - | - | - | - | - | - |

SHANDU VYAPAK PVT LTD



On behalf of himself, Promoter & Promoter Group Persons/Persons Acting in Concert
Place: Kolkata
Date: 12.12.2016