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Email : investorgrievances.cilnova@chiripalgroup.com
Web. : www.cnpl.com
CIN : L17111GJ2003PLC043354

Date: 14th December, 2016

To,
BSE Limited
Compliance Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 533407

To,
National Stock Exchange India Limited
The Manager,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Maharashtra
Ref. : Symbol: CNOVAPETRO

Sub.: Disclosure under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Sir/Madam,

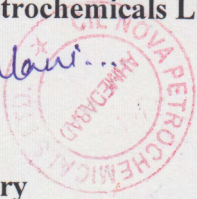
This is in reference with the above captioned subject line and to inform that company has received disclosure under regulation 10 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the same on your record and oblige.

Thanking you,

For, CIL Nova Petrochemicals Limited

Chintan Amlani
Company Secretary



Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	CIL Nova Petrochemicals Limited	
2.	Name of the acquirer(s)	<ol style="list-style-type: none"> 1. Urmiladevi Jyotiprasad Agarwal 2. Jyoti Prasad D. Agarwal 3. Brijmohan Devkinandan Chiripal 4. Manjudevi Jayprakash Agarwal 5. Jay Prakash D. Agarwal 6. Ronak B Agarwal 7. Brijmohan Devkinandan Chiripal (HUF) 8. Deepak J Agrawal 9. Pritidevi Brijmohan Chiripal 10. Devkinanadan Coporation LLP 11. Chiripal Exim LLP 	
3.	Name of the stock exchange where shares of the TC are listed	<p>BSE Limited</p> <p>National Stock Exchange of India Limited</p>	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	87,55,924 Equity Shares of Rs. 10 each were allotted to the acquirers under the Right issue to the extent of its right entitlement under the right issue.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (4) (b)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10 (5)	Whether the disclosures under regulation 10 (5) are actually made
a.	Name of the transferor / seller	Not Applicable	
b.	Date of acquisition		

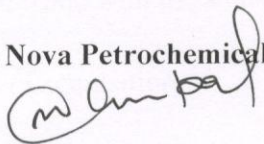
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
e.	Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w. r. t total share capital of TC	No. of shares held	% w. r. t total share capital of TC
a	Each Acquirer / Transferee(*)				
	Urmiladevi Jyotiprasad Agarwal	2,50,200	1.85	10,00,600	3.69
	Jyotiprasad D. Agarwal	6,250	0.05	7,39,969	2.73
	Brijmohan Devkinandan Chiripal	6,14,560	4.54	12,29,120	4.54
	Manjudevi Jayprakash Agarwal	5,00,200	3.69	10,00,400	3.69
	Jay Prakash D. Agarwal	6,450	0.05	4,77,580	1.76
	Ronak B Agarwal	200	0.00	25,949	0.10
	Brijmohan Devkinandan Chiripal (HUF)	200	0.00	400	0.00
	Deepak J Agrawal	200	0.00	400	0.00
	Pritidevi Brijmohan Chiripal	200	0.00	400	0.00
	Devkinandan Corporation LLP	16,48,181	12.16	45,57,747	16.82
	Chiripal Exim LLP	27,50,000	20.30	55,00,000	20.30
b	Each Seller / Transferor	Not Applicable			

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers

For, CIL Nova Petrochemicals Limited



Jyotiprasad Chiripal
Director

Date: 12th December, 2016

Place: Ahmedabad