

ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 23.12.2016

To.

Bombay Stock Exchange Limited, Phiroze Icejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai-400 001

National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051

Sub: Intimation regarding work order

Dear Sir/ Madam,

This is to intimate that a work order amounting to Rs.164.50 Crores namely "Widening of existing 2 lane to 2 lane with 1.5 m wide paved shoulder from KM 0/0 to 81/0 and Km. 83/0 to 119/0 of NH 157 in the State of Odisha on EPC Mode" is awarded in favour of our Company by Office of Chief Engineer, National Highways, Odisha, Bhubaneswar on 22nd December, 2016 copy of which was received by us on 23rd December, 2016. Copy of the work order is enclosed herewith for your kind record.

This is for your kind perusal and necessary record.

Thanking You,

For ARSS Infrastructure Projects Limited

(Alka Khemka) Company Secretary

Encl: As above

Signature :--Name: Alka Khemka

Designation : Company Secretary

Address : Plot No-38, Sector-A, Zone-D Mancheswar Ind Estate Bhubaneswar-751010

CIN: L14103OR2000PLC006230

BY SPEED POST

OFFICE OF THE CHIEF ENGINEER,
NATIONAL HIGHWAYS, ODISHA, BHUBANESWAR,
1ST FLOOR, OLD NIRMAN SOUDHA, UNIT-5, BHUBNAESWAR,PIN: 751001
cenhorissa@gmail.com

No. WIA-SBPR-157-EPC-08/16

12263 Dated 22/12/11

LETTER OF AWARD

M/s ARSS INFRASTRUCTURE PROJECTS LTD Plot No 38, sector-A, Zone-D, Mancheswar industrial Estate, Bhubnaeswar, Odisha PIN: 751010

This is to notify you that your Bid for execution of the "Widening existing 2lane to 2 lane with 1.5m wide paved shoulder from km 0/0 to 81/0 and km 83/0 to 119/0 of NH 157 in the State of Odisha on EPC mode" for the Contract Price of Rs 164,50,00,000.00 (Rupees One hundred sixty four crore and fifty lakh only) at 26.91 % less than the estimated cost put to tender for Rs 225,08,00,000/- has been accepted by the competent Authority.

You are requested to sign and return the duplicate copy of the LOA in acknowledgement thereof within 7(seven) days of the receipt of the LOA,

You are also requested to attend this office within 15 (fifteen) days of issue of this LOA for execution of the agreement with original power of attorney.

Chief Engineer NHs Odisha

Memo No 12 2 64 Dated. 22 12 14 16
Copy submitted to Chief Engineer Pr4, Ministry of Road Transport &
Highways, New Delhi/Regional Officer, Bhubaneswar for information with
reference to Ministry letter No RW/NH-12014/24/2016/ORS/P-5 dated 22.12.16

Chief Engineer NHs Odisha

Memo No 1226 Dated. 22116 Copy forwarded to Superintending Engineer NHC Sambalpur/ Executive Engineer NH Division Sambalpur for information

Chief Engineer NHs Odisha