

Mukul Somany

2, Ironside Road
Kolkata 700 019

The Manager
Listing Dept.
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra (E), Mumbai -400 051

Date: 22.12.2016

The Manager
Listing Dept.
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata- 700 001

The Manager
Listing Dept.
BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400 023

Hindusthan National Glass & Industries Limited
2, Red Cross Place,
Kolkata - 700001

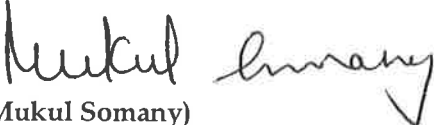
Dear Sir,

Sub: Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31 (1) & 31 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosure for encumbrance of shares in terms of Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as we have pledged 3691370 equity shares of Hindusthan National Glass & Industries Limited in favour of SBICAP Trustee Company Limited.

Thanking you,

Yours faithfully


(Mukul Somany)

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Hindusthan National Glass & Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited The Calcutta Stock Exchange Ltd National Stock Exchange of India Limited
Date of reporting	22.12.2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mukul Somany

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with Him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of Total share capital
Mukul Somany	3691370	4.2265	-	-	Creation	22.12.16	Pledge	As per the Corrective Action Plan	3691370	4.2265	SBICAP Trustee Company Limited	3691370	4.2265

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Signature of the Authorized Signatory

Place: Kolkata

Date: 22.12.16