

To,
Dept. of Corporate Services (CRD)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 536507

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

NSE Symbol: FLFL

Dear Sir / Madam

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

For FUTURE CORPORATE RESOURCES LIMITED

Komal

Authorised Signatory
(Acquirer)

For FUTURE ENTERPRISES LIMITED

Komal

Authorised Signatory
(Seller)

Date: 27th December 2016
Place: Mumbai

Encl. : a/a

FUTURE CORPORATE RESOURCES LIMITED

Regd. Office : Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (E),
Mumbai - 400060. | Tel.: +91-22-3084 2200 | F.: +91-22-3084 2201

CIN No.: U51100MH2005PLC156856

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Lifestyle Fashions Limited			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : 1. Future Corporate Resources Limited (Purchaser) 2. Future Enterprises Limited (fka Future Retail Limited) (Seller)			
		PACs : Kishore Biyani, PIL Industries Ltd., Ryka Commercial Ventures Private Limited, Gargi Business Ventures Pvt. Ltd., Central Departmental Stores Pvt. Ltd., MANZ Retail Pvt. Ltd., Akar Estate & Finance Pvt. Ltd., Future Capital Investment Pvt. Ltd., Weavette Business Ventures Ltd. (fka Future Ideas Realtors India Ltd.), Future Ideas Company Ltd., Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani, Ashni Biyani, Avni Biyani.			
3	Whether the acquirer belongs to Promoter/Promoter Group	Yes			
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
5	Details of the acquisition / disposal as follows	Number of Shares Acquired	Number of Shares Inter-se Transferred (&)	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition/disposal under consideration, holding of :				
	a) # Shares carrying voting rights				
	# Shares carrying voting rights held by Acquirers				
	Future Corporate Resources Limited (Purchaser)		32,362,914	17.03	17.03
	Future Enterprises Limited (Seller)		30,570,108	16.09	16.09
	## Shares carrying voting rights held by PACs		51,376,381	27.04	27.04
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)		-	-	-
	c) Voting rights (VR) otherwise than by shares		-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		-	-	-
	Total (a+b+c+d)		114,309,403	60.16	60.16
	Details of acquisition / sale				
	a) (i) Shares carrying voting rights acquired as per annexure I	5,152	30,570,108	16.09	16.09
	(ii) Shares carrying voting rights sold	-	-	-	-
	b) VRs acquired /sold otherwise than by shares	-	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-	-
	Total (a+b+c+d)	5,152	30,570,108	16.09	16.09
	After the acquisition / sale, holding of:				
	a) Shares carrying voting rights				
	# Shares carrying voting rights held by Acquirers				
	Future Corporate Resources Limited (Purchaser)		62,938,174	33.12	33.12
	Future Enterprises Limited (Seller)		-	-	-
	## Shares carrying voting rights held by PACs		51,376,381	27.04	27.04
	b) Shares encumbered with the acquirer		-	-	-
	c) VRs otherwise than by shares		-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after		-	-	-
	Total (a+b+c+d)		114,314,555	60.16	60.16
6	Mode of acquisition /sale (e.g. open market / off-market/ public-issue/ rights-issue / preferential allotment/inter-se transfer etc).	Inter-se Transfer (Open Market).			
7	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is	The detail of Shares acquired and Inter-se Transferred between the period from 15th July, 2015 to 26th December, 2016 are given in Annexure I.			
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	190,005,822 Equity Shares of Rs.2/- each			
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	190,005,822 Equity Shares of Rs.2/- each			
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	190,005,822 Equity Shares of Rs.2/- each			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of all acquirers.

(##) Aggregate shareholding of PACs taken together

(&) FCRL has claimed the exemption under Regulation 10(5) of SEBI (SAST), 2011. Therefore the proposed inter-se transfer will not be counted in the available creeping acquisition limit for the financial year 2016-17.

Annexure I					
Sr. No.	Name of Acquirer	Acquired		Inter-se Transfer	
		Date	No. of Shares	Date	No. of Shares
1	Future Corporate Resources Limited (Market Purchase)	3-Sep-15	5152	-	-
2	Future Enterprises Limited (fka Future Retail Limited) (Inter-se transfer) Seller	-	-	26-Dec-16	30,570,108
3	Future Corporate Resources Limited (Inter-se transfer) Purchaser	26-Dec-16	30,570,108	-	-

For Future Enterprises Limited

Komal

Authorised Signatory

For Future Corporate Resources Limited

Komal

Authorised Signatory