

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



Ref: 5332/ITSL/OPR/2016-17

Date: November 30, 2016

<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
<b>Fortis Healthcare Limited.</b> Escorts Heart Institute and Research Centre Okhla Road ,New Delhi- 110025	

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of pledge of shares of FORTIS HEALTHCARE LTD**

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of pledge of shares of Fortis Healthcare Ltd in favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of Debenture Trustee for the benefit of lenders.

For and on behalf of

**IDBI Trusteeship Services Ltd**

**Authorized Signatory**



**Part A**

**Annexure**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Part- A – Details of Release of Pledge**

1. Name of the Target Company (TC)	<b>FORTIS HEALTHCARE LTD</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Release of Pledge of Equity shares of Fortis Healthcare Ltd with IDBI Trusteeship Services Limited as security for and on behalf of lenders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC(*)</b>
<b>Before the acquisition / release (under pledge) under consideration, holding of acquirer along with PACs of:</b>	3,55,82,940	7.68%	7.68%
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>	<b>3,55,82,940</b>	<b>7.68%</b>	<b>7.68%</b>



<b>Details of acquisition/ Release of Pledge of shares</b>	1,36,23,610	2.94%	2.94%
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
<b>e) Total (a+b+c+d)</b>	<b>1,36,23,610</b>	<b>2.94%</b>	<b>2.94%</b>
<b>After the acquisition/ release(under pledge) under consideration holding of acquirer along with PACs of :</b>	2,19,59,330	4.74%	4.74%
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
<b>e) Total (a+b+c+d)</b>	<b>2,19,59,330</b>	<b>4.74%</b>	<b>4.74%</b>
6. Mode of acquisition/Release of pledge (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	1,36,23,610 Equity Shares are released by IDBI Trusteeship Services Limited (Debenture Trustee) as per the instructions from Debenture Holders		
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	1,36,23,610 Equity Shares are released by IDBI Trusteeship Services Limited		



	(Debenture Trustee) as per the instructions from Debenture Holders		
8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28-11-2016		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	46,33,38,994 equity shares of face value as disclosed in the shareholding pattern dated September 30, 2016 disclosed on the website of BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	46,33,38,994 equity shares of face value as disclosed in the shareholding pattern dated September 30, 2016 disclosed on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	46,33,38,994 equity shares of face value as disclosed in the shareholding pattern dated September 30, 2016 disclosed on the website of BSE Limited.		



Signature of the acquirer:

**IDBI Trusteeship Services Ltd**



**Authorized Signatory**



Place: Mumbai

Date: November 30, 2016

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(\*\*\*\*) We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.