

## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery # 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD KUMARA PARK EAST, BENGALURU - 1 INDIA

PH: 22266735, 22260443, 22282215, 41623638, 41529154 FAX: +91-80-2225 9503 Email: corpcomm@rajeshindia.com

CIN No.: L36911KA1995PLC017077 Website: www.rajeshindia.com

December 29, 2016

The Manager Listing, National Stock Exchange of India Ltd, Mumbai.

The Manager Listing, Bombay Stock Exchange of India Ltd Mumbai.

Dear Sir,

Please find attached Information Notice regarding new export order of Rs. 929 crores secured by Rajesh Exports Ltd.

Thanking you

For Rajesh Exports Ltd

Authorised Signatory Stuti Aggarwal Company Secretary



### RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery # 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD KUMARA PARK EAST, BENGALURU - 1 INDIA

PH: 22266735, 22260443, 22282215, 41623638, 41529154 FAX: +91-80-2225 9503 Email: corpcomm@rajeshindia.com

CIN No.: L36911KA1995PLC017077 Website: www.rajeshindia.com

#### **MEDIA RELEASE**

#### New Export Order worth Rs. 929 Crores

#### **Debt Free on Standalone basis**

# World's Largest and only gold Company offering end-to-end solutions across value chain of gold

**Bangalore, December 29, 2016:** Rajesh Exports Ltd (BSE: 531500), (NSE: RAJESHEXPO) has bagged an export order worth Rs. 929 Crores of designer range of gold & diamond studded jewellery & medallions from UAE. The said order is to be completed by March 2017.

The new order will be executed at the Company's manufacturing facility at Bangalore which is the world's largest gold manufacturing facility. The manufacturing facility has an installed capacity to process 250 tons of jewellery & gold products per annum.

The company is confident of completing the order in time, on the back of its expertise, skilled craftsmen, artisans & its exceptionally strong backward integrated infrastructure.

With this current order, order book at the consolidated level stands at 36523 crores which is to be executed by March 2017.

#### Management Comment:

Chairman of Rajesh Exports Ltd Mr. Rajesh Mehta said "I am pleased to share that our Company has been consistent in winning orders from the international market, despite volatile global market conditions.

With the acquisition of Valcambi, we have been able to establish a strong and growing presence across the world. Today, we have emerged not only as the world's largest gold Company but also are the only global end to end solution provider across the entire value chain of gold.

Our focus is on profitable growth and we are confident that over the next 2-3 years, the Company will demonstrate increase in operating margins combined with a double-digit growth."

About Rajesh Exports Ltd: Rajesh Exports Ltd is a zero debt company on standalone basis & with an annual sales of 165200 Crores (Approx USD 24 Billion) on consolidated basis for F.Y. 16. The Company has become the single largest constituent of gold business in the world. Rajesh Exports Ltd processes 35% of gold produced in the world. Rajesh Exports Ltd is the only company with a presence across the value chain of gold from mining till its own retail brand.

Rajesh Exports Ltd is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world's largest gold refinery at Switzerland, Rajesh Exports Ltd has built up a total capacity to refine 2400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars and are accepted across all the precious metal exchanges of the world and are accepted as good delivery bars with all the bullion banks and central banks. Valcambi supplies "Valcambi" brand gold bars to various bullion banks and central banks.

Rajesh Exports Ltd is the largest manufacturer of gold products in the world. Among its various manufacturing facilities Rajesh Exports Ltd has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. Rajesh Exports Ltd has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing processes for manufacture of world class gold products.

Rajesh Exports Ltd exports its products to various countries around the world and also supplies it's products in wholesale to jewellery showrooms across India.

Rajesh Exports Ltd has set up 81 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand name in South India which is known for quality, designs and value for money prices of its products.

For additional information please contact:

Mr. Siddharth Mehta

Tel no: 22266735 ext: 136 Direct Line: 080-22260443 Mob: +91-9986107495

Email: corpcomm@rajeshindia.com/siddharth@rajeshindia.com

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Rajesh Exports Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.