

REF: SGEL/SM/2016-17/

Date : December 31, 2016

The Bombay Stock Exchange Mumbai

Listing Compliance Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400 001

Maharashtra

Company Code – 540072

Sub. : Gist of Proceedings of 1st Annual General Meeting held on 30.12.2016.

Dear Sir/Madam,

In pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed gist of proceeding of 1st Annual General Meeting of the Company held on 30.12.2016.

We hope you will find the above in order.

Thanking You,

With Regards,

For Shiva Granito Export Limited


(Swati Maheshwar)
M. No. – A45405
Company Secretary & Compliance Officer



Encl. as above

Gist of the Proceedings of the Annual General Meeting of Shiva Granito Export Limited held on 30th December, 2016

The First Annual General Meeting of the members of the Company was held on Friday, the 30th December, 2016 at 3.00 P.M. at the Registered Office of the Company at 8, Bhatt Ji Ki Baari, Udaipur – 313001 (Raj.)

The meeting commenced at 3.00 PM and Concluded at 4.30 PM

Total Number of Shareholders present either in Person or through Proxy - 8

PRESENT:

DIRECTORS:

- | | |
|----------------------------|----------------------|
| 1. Shri. Suresh Upadhyay | Whole Time Director |
| 2. Shri. Abhishek Upadhyay | Managing Director |
| 3. Mrs. Asha Upadhyay | Director |
| 4. Mrs. Meeta Raina | Independent Director |
| 5. Shri. Vinod Kumar Jain | Independent Director |

BY INVITATION:

- | | |
|-------------------|--|
| Shri C S Nenawati | Partner
M/s Nenawati & Associates
(Statutory Auditors) |
|-------------------|--|

INTERNAL AUDITOR:

- | | |
|----------------------|--|
| Shri Himank Talesara | Chartered Accountant
(Internal Auditor) |
|----------------------|--|

SECRETARIAL AUDITOR:

- | | |
|---------------------|--|
| Shri Pawan Talesara | Proprietor
M/s P. Talesara & Associates |
|---------------------|--|

IN ATTENDANCE:

- | | |
|----------------------|-------------------|
| Ms. Swati Maheshwari | Company Secretary |
|----------------------|-------------------|

CHAIRMAN:

Shri. Suresh Upadhyay was elected as the Chairman of the Meeting. He took the chair and welcomed the members at the 1st Annual General Meeting of the Company.



QUORUM:

Requisite quorum for the meeting as per Companies Act, 2013 was present at the meeting, and the Chairman called the meeting to start.

CHAIRMAN SPEECH:

Chairman gave welcome speech.

NOTICE:

With the permission of the members present at the meeting, the Notice convening the 1st Annual General Meeting of the Company, as circulated to the Shareholders of the Company was taken as read. The Auditor's Report and Board's Report dated 23.04.2016 were also taken as read at the meeting.

VOTING:

The Chairman informed the members that in accordance with the provisions of Companies (Management and Administration) Rules, 2014, the company is exempted from providing e-voting facility to its shareholders being listed on BSE SME Platform and therefore the facility for voting by way of show of hands was made available at the Annual General Meeting for the members at the 1st Annual General Meeting.

SCRUTINIZER:

The Chairman further informed that Board of Directors had appointed M/s P. Talesara & Associated Company Secretaries, Udaipur as the Scrutinizer for the purpose of scrutinizing the voting process at the Annual General Meeting for the resolutions included in the Notice of 1st Annual General Meeting.

The Chairman gave an overview of the Financial performance of the year ended March 31,2016 along with Auditor's and Board's Report thereon.

On the invitation of the Chairman, several Members addressed the Meeting, gave in their suggestions and raised queries on the Company's accounts and businesses, which were replied to by the Chairman satisfactorily.

Thereafter, the business items as per the Notice of the 1st Annual General Meeting taken up in the chronological order.



Sr. No.	Details of Agenda	Resolution Ordinary/Special
1.	Adoption of Audited Financial Statements	Ordinary Resolution
2.	To appoint a Director in place of Ms. Asha Upadhyay (DIN 07396269), who retires by rotation and being eligible offers herself for re-appointment.	Ordinary Resolution
3.	To re-appoint Statutory Auditors of the Company and to fix their remuneration.	Ordinary Resolution

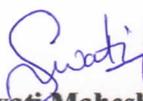
Thereafter, the Chairman informed that the result of Voting along with Scrutinizer's Report will be communicated to Stock Exchange in due course of time. The same shall be placed at website of the Company.

The Chairman thanked all the members for their presence and support.

Request you to kindly take the same on record.

Thanking You,

With Regards,
For Shiva Granito Export Limited


(Swati Maheshwari)
M. No. – A45405
Company Secretary & Compliance Officer



Encl. as above